

MSCI to Consult on Potential Enhancements to the MSCI Global Investable Market Indexes Methodology

Geneva – September 4, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today the launch of a consultation with the investment community on potential enhancements to the coverage of the MSCI Global Investable Market Indexes as well as to the liquidity requirements for the MSCI Global Investable Market Indexes.

1) Enhancements to the coverage of the MSCI Global Investable Market Indexes

MSCI proposes to enhance the coverage of the MSCI Global Investable Market Indexes by considering all companies which are not listed or do not have a liquid listing in their country of classification as eligible for potential inclusion in the MSCI Global Investable Market Indexes.

A number of companies, primarily classified in China, Hong Kong and Russia, are currently excluded from the MSCI Equity Universe as they are not listed in their country of classification. Some examples of such companies are Baidu (classified in China and listed in the US), Vimpelcom (classified in Russia and listed in the US) and Jardine Matheson (classified in Hong Kong and listed in Singapore).

In addition, MSCI proposes enhanced listing selection rules for companies listed in multiple countries. Under the proposed rules MSCI would give priority to liquid listings in the country of classification for newly eligible companies as well as existing constituents of the MSCI Global Investable Market Indexes. As a result a number of Depositary Receipts currently included in the MSCI Russia Indexes would be replaced by the respective Moscow Exchange listings.

2) Enhancements to the liquidity requirements for the MSCI Global Investable Market Indexes

MSCI proposes to use consolidated trading volumes for the calculation of the Annual Traded Value Ratios (ATVRs) for securities classified in the MSCI USA and the MSCI Canada Equity Universes. The consolidated volumes would include transactions from registered exchanges as well as alternative trading venues aggregated in the consolidated market information or data feeds as defined by Regulation NMS in the US and National Instrument 21-101 regulation in Canada.

In recent years, a number of equity markets have experienced significant fragmentation of liquidity across competing trading venues. This trend is well pronounced in North America as well as many European Developed Markets. Fragmentation remains modest or non-existent in the Asia Pacific region and across Emerging Markets.

Given reduced transparency in trade reporting as well as trade routing practices across European Developed Markets, as well as low level of fragmentation in other markets, MSCI proposes to continue using single venue volumes for calculation of ATVRs for these markets until further notice.

MSCI welcomes feedback from the investment community on these topics until November 28, 2014. The related consultation documents including the proposals are available on the MSCI web site at <http://www.msci.com/products/indices/consultations/>.

Please note that these proposals may or may not lead to any changes in the MSCI Global Investable Market Indexes.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in investment products linked to MSCI equity indexes. Information can be found in MSCI's company filings on the Investor Relations section of www.msci.com.

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