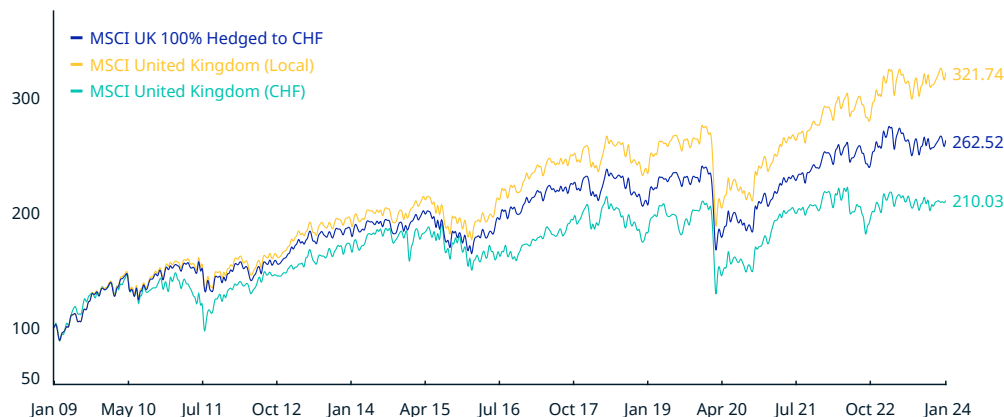


MSCI UK 100% Hedged to CHF Index (CHF)

The **MSCI UK 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the MSCI UK Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling the GBP forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (JAN 2009 – JAN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI UK 100% Hedged to CHF	MSCI United Kingdom (Local)	MSCI United Kingdom (CHF)
2023	3.71	7.66	3.79
2022	5.36	7.15	-3.37
2021	18.61	19.59	22.14
2020	-13.22	-13.23	-18.27
2019	14.73	16.37	18.90
2018	-10.17	-8.82	-13.16
2017	10.08	11.71	17.26
2016	16.35	19.16	1.43
2015	-3.70	-2.21	-6.88
2014	-0.33	0.50	5.71
2013	17.42	18.43	17.24
2012	9.24	10.19	12.82
2011	-2.85	-1.83	-2.25
2010	10.94	12.18	-1.94

INDEX PERFORMANCE – NET RETURNS (%) (JAN 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 2001
MSCI UK 100% Hedged to CHF	-1.57	3.69	-1.71	-1.57	8.75	4.15	3.83	3.31
MSCI United Kingdom (Local)	-1.23	4.83	2.17	-1.23	11.12	5.82	5.46	5.40
MSCI United Kingdom (CHF)	0.56	3.71	-1.32	0.56	7.06	2.12	2.25	1.68

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2001 – JAN 31, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1,2}			Since Dec 31, 2001	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK 100% Hedged to CHF	10.17	13.68	12.06	0.85	0.38	0.41	0.29	47.44	2007-06-15–2009-03-03
MSCI United Kingdom (Local)	10.20	13.79	12.13	1.06	0.49	0.53	0.44	45.33	2007-10-12–2009-03-03
MSCI United Kingdom (CHF)	13.31	16.93	15.33	0.56	0.22	0.25	0.17	63.80	2007-06-15–2009-03-09

¹ Based on monthly net returns data

² Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI UK 100% Hedged to CHF Index was launched on Dec 22, 2009. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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