

MSCI Denmark IMI 25/50 (USD)

The **MSCI Denmark Investable Market Index (IMI) 25/50** is designed to measure the performance of the large, mid and small cap segments of the Danish market while capping the weight of the largest companies to help ensure index diversification. With 44 constituents, the index covers about 99% of the free float-adjusted market capitalization in the Danish equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Denmark IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2024	-3.56	17.52	16.37
2023	18.65	22.88	21.58
2022	-11.40	-18.22	-18.40
2021	14.78	21.04	18.22
2020	44.05	15.90	16.25
2019	25.46	27.48	26.35
2018	-14.84	-9.41	-10.08
2017	35.15	22.44	23.95
2016	-7.81	8.19	8.36
2015	21.40	-0.80	-2.19
2014	7.07	4.52	3.84
2013	43.67	27.42	23.55
2012	30.06	16.06	16.38
2011	-21.53	-6.03	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Denmark IMI 25-50	4.08	0.17	-9.44	0.32	5.18	11.94	8.81	10.95
MSCI World IMI	0.87	-4.50	11.50	-1.14	10.35	13.61	9.02	6.74
MSCI ACWI IMI	0.94	-3.83	11.07	-0.68	9.63	12.85	8.36	6.64

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Denmark IMI 25-50	10.60	19.81	19.45	16.97	0.13	0.54	0.47	0.53	66.22	2007-10-11–2009-03-09
MSCI World IMI	2.05	16.10	15.91	15.29	0.43	0.72	0.51	0.37	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.30	15.64	15.40	15.04	0.39	0.69	0.48	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Denmark IMI 25/50 (USD)

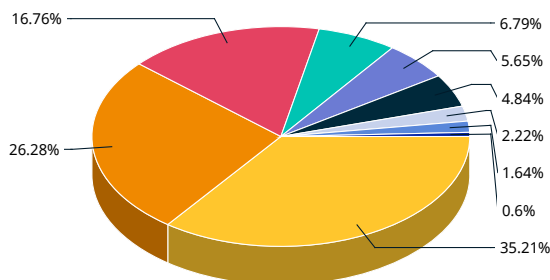
INDEX CHARACTERISTICS

MSCI Denmark IMI 25-50	
Number of Constituents	44
Mkt Cap (USD Millions)	
Index	493,828.31
Largest	92,450.81
Smallest	658.82
Average	11,223.37
Median	7,508.40

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NOVO NORDISK B	92.45	18.72	Health Care
DSV	45.76	9.27	Industrials
DANSKE BANK	28.15	5.70	Financials
NOVONESIS B	27.92	5.65	Materials
CARLSBERG B	18.19	3.68	Cons Staples
COLOPLAST B	18.08	3.66	Health Care
GENMAB	16.54	3.35	Health Care
PANDORA	15.95	3.23	Cons Discr
VESTAS WIND SYSTEMS	15.23	3.08	Industrials
TRYG	13.25	2.68	Financials
Total	291.52	59.03	

SECTOR WEIGHTS



- Health Care 35.21%
- Industrials 26.28%
- Financials 16.76%
- Consumer Staples 6.79%
- Materials 5.65%
- Consumer Discretionary 4.84%
- Utilities 2.22%
- Information Technology 1.64%
- Energy 0.6%

The MSCI Denmark IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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