

MSCI Denmark IMI 25/50 (USD)

The **MSCI Denmark Investable Market Index (IMI) 25/50** is designed to measure the performance of the large, mid and small cap segments of the Danish market while capping the weight of the largest companies to help ensure index diversification. With 45 constituents, the index covers about 99% of the free float-adjusted market capitalization in the Danish equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2009 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Denmark IMI 25-50	MSCI World IMI	MSCI ACWI IMI
2023	18.65	22.88	21.58
2022	-11.40	-18.22	-18.40
2021	14.78	21.04	18.22
2020	44.05	15.90	16.25
2019	25.46	27.48	26.35
2018	-14.84	-9.41	-10.08
2017	35.15	22.44	23.95
2016	-7.81	8.19	8.36
2015	21.40	-0.80	-2.19
2014	7.07	4.52	3.84
2013	43.67	27.42	23.55
2012	30.06	16.06	16.38
2011	-21.53	-6.03	-7.89
2010	23.66	13.54	14.35

INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Denmark IMI 25-50	-0.82	4.18	20.11	13.16	7.24	16.81	11.00	12.10
MSCI World IMI	1.62	2.06	18.99	10.63	5.91	11.21	8.82	6.77
MSCI ACWI IMI	1.85	2.38	18.40	10.28	4.70	10.36	8.17	6.67

INDEX RISK AND RETURN CHARACTERISTICS (JUN 28, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Denmark IMI 25-50	10.06	20.56	19.50	16.66	0.30	0.79	0.62	0.58	66.22	2007-10-11–2009-03-09
MSCI World IMI	1.97	17.35	18.11	15.25	0.24	0.56	0.53	0.38	58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.14	16.87	17.75	15.04	0.18	0.52	0.49	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Denmark IMI 25/50 (USD)

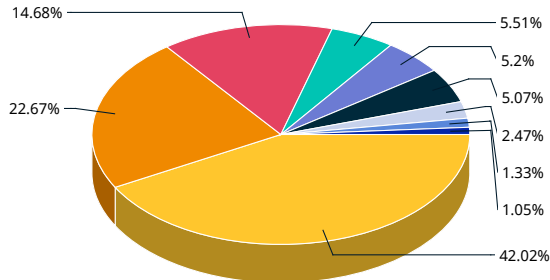
INDEX CHARACTERISTICS

MSCI Denmark IMI 25-50	
Number of Constituents	45
Mkt Cap (USD Millions)	
Index	697,951.20
Largest	169,104.31
Smallest	764.74
Average	15,510.03
Median	11,507.18

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NOVO NORDISK B	169.10	24.23	Health Care
DSV	36.77	5.27	Industrials
NOVONESIS B	35.39	5.07	Materials
VESTAS WIND SYSTEMS	30.06	4.31	Industrials
DANSKE BANK	28.84	4.13	Financials
ZEALAND PHARMA	24.92	3.57	Health Care
GENMAB	23.56	3.37	Health Care
COLOPLAST B	23.13	3.31	Health Care
PANDORA	22.01	3.15	Cons Discr
CARLSBERG B	18.42	2.64	Cons Staples
Total	412.21	59.06	

SECTOR WEIGHTS



- Health Care 42.02%
- Industrials 22.67%
- Financials 14.68%
- Consumer Staples 5.51%
- Consumer Discretionary 5.2%
- Materials 5.07%
- Utilities 2.47%
- Information Technology 1.33%
- Energy 1.05%

The MSCI Denmark IMI 25/50 was launched on Oct 04, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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