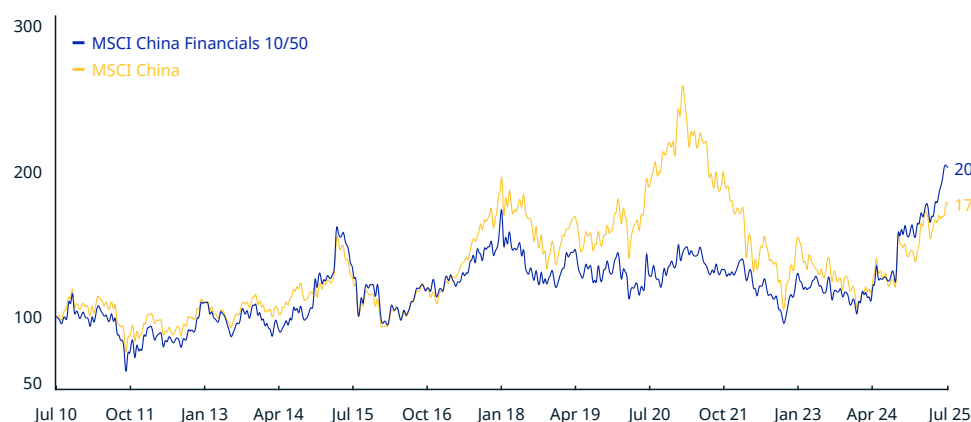


MSCI China Financials 10/50 Index (USD)

The MSCI China Financials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Financials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Financials 10/50	MSCI China
2024	44.89	19.42
2023	-4.36	-11.20
2022	-9.46	-21.93
2021	-5.96	-21.72
2020	-2.24	29.49
2019	15.77	23.46
2018	-17.39	-18.88
2017	26.76	54.07
2016	-2.61	0.90
2015	-7.54	-7.82
2014	25.46	7.96
2013	-0.62	3.64
2012	33.71	22.75
2011	-23.10	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Financials 10/50	3.89	20.76	59.52	24.79	20.53	9.69	4.81	9.25	
MSCI China	4.80	11.68	42.09	22.97	8.23	-1.85	3.77	7.52	

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.21	7.08	7.00	0.76
2.12	14.01	12.03	1.62

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Financials 10/50	11.95	25.04	22.16	21.92	0.68	0.40	0.23	0.41	47.40	2018-01-26–2022-10-31
MSCI China	3.98	32.37	27.75	24.32	0.25	-0.04	0.19	0.35	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Financials 10/50 Index (USD)

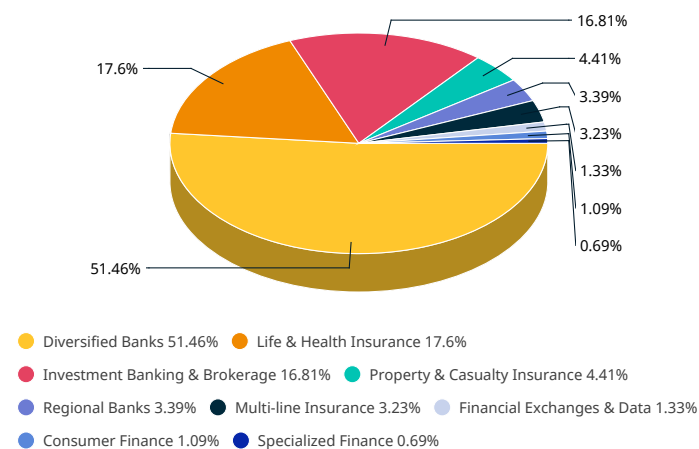
INDEX CHARACTERISTICS

MSCI China Financials 10/50	
Number of Constituents	89
Mkt Cap (USD Millions)	
Index	482,752.37
Largest	44,521.85
Smallest	243.24
Average	5,424.18
Median	2,191.02

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA CONSTRUCTION BK H	44.52	9.22
PING AN INSURANCE H	42.39	8.78
ICBC H	41.06	8.50
BANK OF CHINA H	37.18	7.70
CHINA MERCHANTS BANK H	26.35	5.46
CHINA LIFE INSURANCE H	22.88	4.74
AGRI BANK OF CHINA H	16.95	3.51
PICC PPTY & CASUALTY H	14.21	2.94
CHINA PACIFIC INS GRP H	12.31	2.55
CHINA CITIC BANK H	9.93	2.06
Total	267.78	55.47

SUB-INDUSTRY WEIGHTS



The MSCI China Financials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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