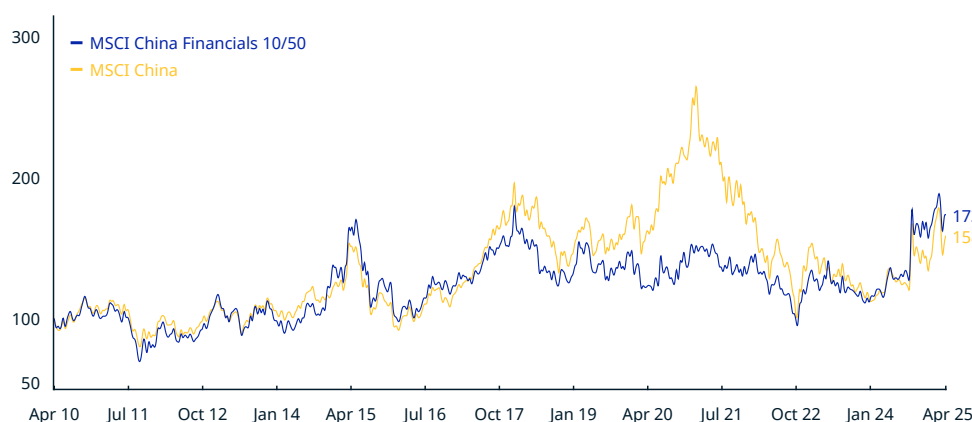


MSCI China Financials 10/50 Index (USD)

The MSCI China Financials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Financials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Financials 10/50	MSCI China
2024	44.89	19.42
2023	-4.36	-11.20
2022	-9.46	-21.93
2021	-5.96	-21.72
2020	-2.24	29.49
2019	15.77	23.46
2018	-17.39	-18.88
2017	26.76	54.07
2016	-2.61	0.90
2015	-7.54	-7.82
2014	25.46	7.96
2013	-0.62	3.64
2012	33.71	22.75
2011	-23.10	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Financials 10/50	-2.79	3.26	39.17	3.33	11.53	6.46	0.56	8.15	
MSCI China	-4.27	9.11	26.13	10.11	3.47	-0.65	0.50	6.92	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.76	6.00	5.92	0.67
2.29	12.80	10.82	1.52

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Financials 10/50	14.43	25.14	21.97	22.17	0.38	0.27	0.04	0.37	47.40	2018-01-26–2022-10-31
MSCI China	4.25	32.96	28.20	24.62	0.12	0.02	0.06	0.33	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Financials 10/50 Index (USD)

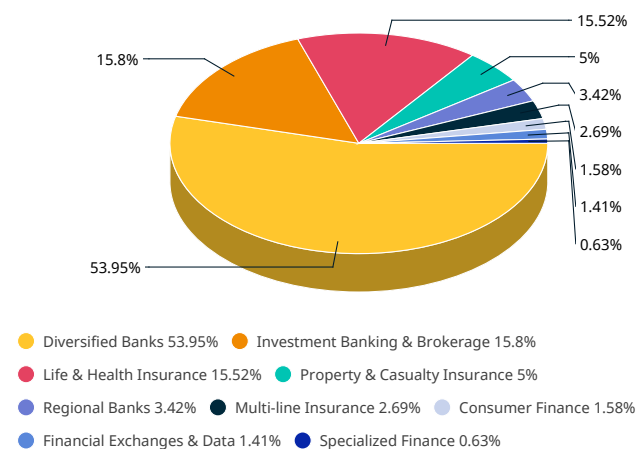
INDEX CHARACTERISTICS

MSCI China Financials 10/50	
Number of Constituents	88
Mkt Cap (USD Millions)	
Index	407,963.73
Largest	37,607.15
Smallest	224.34
Average	4,635.95
Median	1,937.15

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
BANK OF CHINA H	37.61	9.22
PING AN INSURANCE H	36.48	8.94
CHINA CONSTRUCTION BK H	35.52	8.71
ICBC H	35.08	8.60
CHINA MERCHANTS BANK H	22.36	5.48
AGRI BANK OF CHINA H	16.32	4.00
CHINA LIFE INSURANCE H	14.56	3.57
PICC PPTY & CASUALTY H	13.47	3.30
BANK OF COMMUNICATIONS H	9.28	2.27
CHINA CITIC BANK H	8.75	2.14
Total	229.42	56.23

SUB-INDUSTRY WEIGHTS



The MSCI China Financials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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