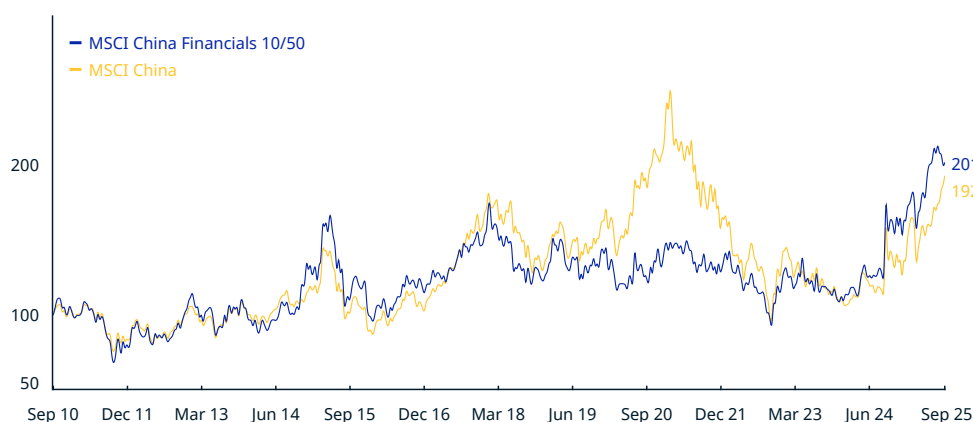


MSCI China Financials 10/50 Index (USD)

The MSCI China Financials 10/50 Index is designed to capture the large- and mid-capitalization segments of securities included in the MSCI China Index that are classified in the Financials Sector as per the Global Industry Classification Standard (GICS®). The Index incorporates all eligible securities as per MSCI's Global Investable Market Index Methodology, including China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). Additionally, the Index utilizes a 10/50 concentration constraint whereby the weight of each group entity in the Index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 50% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2010 – SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Financials 10/50	MSCI China
2024	44.89	19.42
2023	-4.36	-11.20
2022	-9.46	-21.93
2021	-5.96	-21.72
2020	-2.24	29.49
2019	15.77	23.46
2018	-17.39	-18.88
2017	26.76	54.07
2016	-2.61	0.90
2015	-7.54	-7.82
2014	25.46	7.96
2013	-0.62	3.64
2012	33.71	22.75
2011	-23.10	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008
MSCI China Financials 10/50	-3.33	2.14	26.81	22.69	24.84	10.66	6.29	9.05
MSCI China	9.75	20.70	30.76	41.62	19.46	0.41	6.77	8.34

FUNDAMENTALS (SEP 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.41	6.81	6.57	0.72
1.84	15.80	13.79	1.82

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Financials 10/50	10.87	24.11	22.03	21.51	0.84	0.43	0.29	0.40	47.40	2018-01-26–2022-10-31
MSCI China	4.50	31.41	28.02	24.20	0.56	0.04	0.30	0.38	62.54	2021-02-17–2022-10-31

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China Financials 10/50 Index (USD)

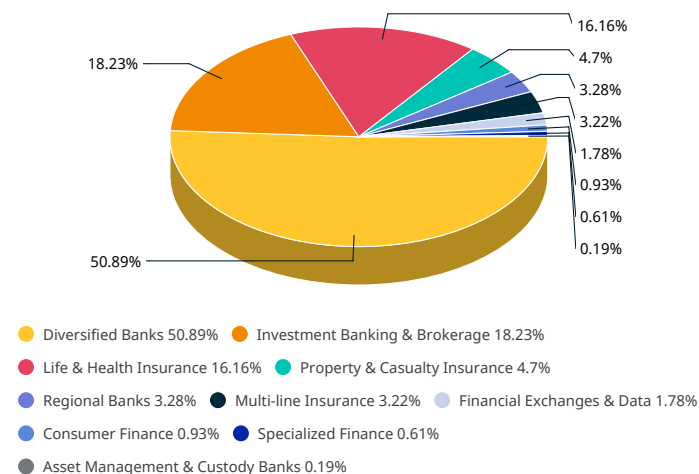
INDEX CHARACTERISTICS

MSCI China Financials 10/50	
Number of Constituents	92
Mkt Cap (USD Millions)	
Index	473,714.08
Largest	42,224.48
Smallest	225.49
Average	5,149.07
Median	2,061.76

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
CHINA CONSTRUCTION BK H	42.22	8.91
ICBC H	42.04	8.88
PING AN INSURANCE H	40.80	8.61
BANK OF CHINA H	37.84	7.99
CHINA MERCHANTS BANK H	24.42	5.16
CHINA LIFE INSURANCE H	20.72	4.37
AGRI BANK OF CHINA H	17.58	3.71
PICC PPTY & CASUALTY H	15.01	3.17
CHINA PACIFIC INS GRP H	12.18	2.57
CHINA CITIC BANK H	9.03	1.91
Total	261.84	55.27

SUB-INDUSTRY WEIGHTS



The MSCI China Financials 10/50 Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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