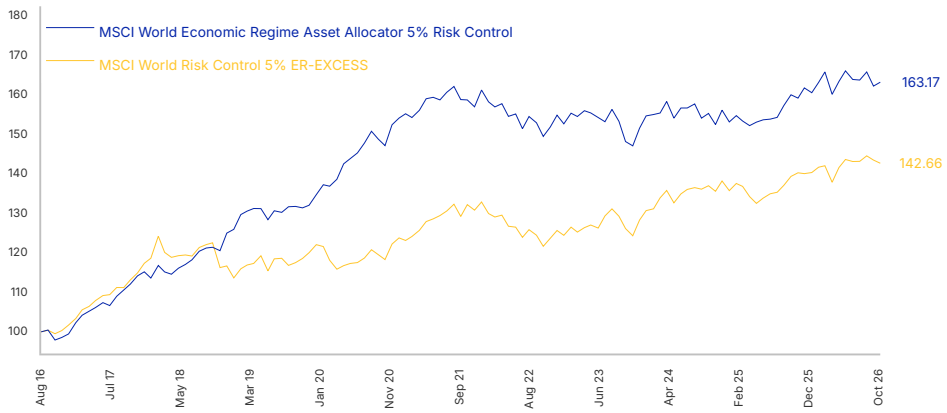
MSCI World Economic Regime Asset Allocator 5% Risk Control Index (USD)

The MSCI World Economic Regime Asset Allocator 5% Risk Control Index aims to represent the performance of the MSCI World Economic Regime Asset Allocator Index while targeting an annualized volatility of 5%.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2016 - Oct 2026



ANNUAL PERFORMANCE (%)

Year	MSCI World Economic Regime Asset Allocator 5% Risk Control	MSCI World Risk Control 5% ER-EXCESS
2025	4.83	3.38
2024	-0.99	3.87
2023	1.32	5.02
2022	-5.30	-6.36
2021	4.60	7.35
2020	14.39	1.40
2019	6.96	7.40
2018	10.85	-4.20
2017	14.22	16.63

INDEX PERFORMANCE

USD RETURNS (%) (Oct 30, 2026)

					ANNUALIZED RETURNS			
INDEX	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI World Economic Regime Asset Allocator 5% Risk Control	0.61	-0.33	2.53	1.65	3.53	0.56	5.24	4.93
MSCI World Risk Control 5% ER-EXCESS	-0.55	-0.34	1.73	1.68	4.70	1.54	3.67	3.56

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Oct 30, 2026)

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Yr	5 Yr	10 Yr	Since Aug 31, 2016
MSCI World Economic Regime Asset Allocator 5% Risk Control	5.49	5.66	5.24	5.28
MSCI World Risk Control 5% ER-EXCESS	4.79	5.09	5.50	5.46

The MSCI World Economic Regime Asset Allocator 5% Risk Control Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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