

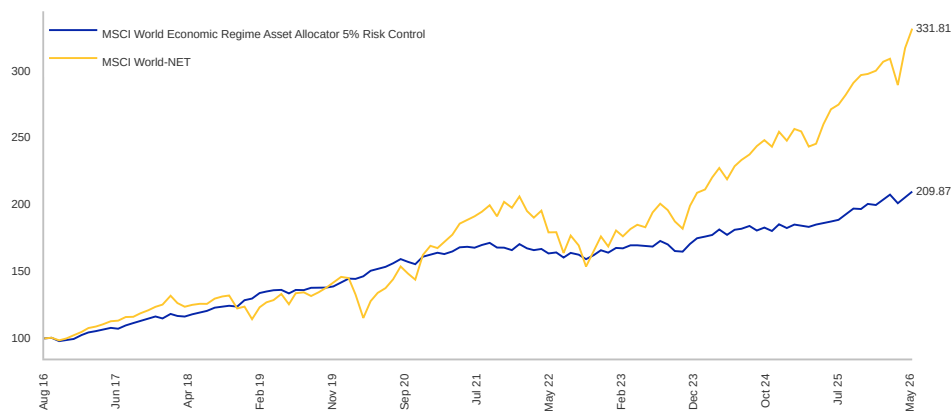
MSCI World Economic Regime Asset Allocator 5% Risk Control Index (USD)

The MSCI World Economic Regime Asset Allocator 5% Risk Control Index aims to represent the performance of the MSCI World Economic Regime Asset Allocator Index while targeting an annualized volatility of 5%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE

USD RETURNS Aug 2016 - May 2026



ANNUAL PERFORMANCE (%)

| Year | MSCI World Economic Regime Asset Allocator 5% Risk Control | MSCI World-NET |
|------|--|----------------|
| 2025 | 9.44 | 21.09 |
| 2024 | 4.36 | 18.67 |
| 2023 | 6.57 | 23.79 |
| 2022 | -3.74 | -18.14 |
| 2021 | 4.67 | 21.82 |
| 2020 | 14.82 | 15.90 |
| 2019 | 9.30 | 27.67 |
| 2018 | 12.94 | -8.71 |
| 2017 | 15.41 | 22.40 |

INDEX PERFORMANCE

USD RETURNS (%) (May 29, 2026)

| INDEX | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED RETURNS | | | |
|--|------|------|-------|-------|--------------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Aug 31, 2016 |
| MSCI World Economic Regime Asset Allocator 5% Risk Control | 1.94 | 1.09 | 12.47 | 5.01 | 7.44 | 4.48 | N/A | 7.90 |
| MSCI World-NET | 4.55 | 7.28 | 27.49 | 10.49 | 21.89 | 11.96 | N/A | 13.09 |

INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (May 29, 2026)

| INDEX | ANNUALIZED STANDARD DEVIATION | | | |
|--|-------------------------------|-------|-------|--------------------|
| | 3 Yr | 5 Yr | 10 Yr | Since Aug 31, 2016 |
| MSCI World Economic Regime Asset Allocator 5% Risk Control | 5.87 | 5.72 | N/A | 5.26 |
| MSCI World-NET | 12.66 | 15.19 | N/A | 15.03 |

The MSCI World Economic Regime Asset Allocator 5% Risk Control Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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