

MSCI Barra changes the effective date of the November 2008 Semi-Annual Index Review to Wednesday November 26, 2008 instead of Monday December 1, 2008

Geneva – September 24, 2008 – MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today that due to the Thanksgiving holiday falling on November 27, 2008 resulting in reduced liquidity in the US Market on November 28, 2008, it will be implementing the changes resulting from the November 2008 Semi-Annual Index Review as of the close of November 25, 2008 (effective November 26, 2008) instead of November 28, 2008.

This change affects all MSCI Equity Index Series that have index reviews scheduled for November 28, 2008. These include, but are not limited to, the MSCI Global Investable Market Indices, the MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI High Dividend Yield Indices, the MSCI Pan-Euro and MSCI Euro Indices, and the MSCI US Equity Indices.

MSCI Barra will calculate the MSCI Global Currency Indices and the MSCI Daily Hedged Indices, based on the forward rates provided by WM Reuters, using the regular month-end rebalancing cycle on November 28, 2008.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.

For further information on MSCI Barra, please visit our web site at www.mscibarra.com

For media enquiries please contact:

Sally Todd Clare Milton, Penrose Financial, London	+ 44.20.7786.4888
Pen Pendleton Patrick Clifford, Abernathy MacGregor, New York	+ 1.212.371.5999

MSCI Barra Global Client Service:

Joe Pivarunas, MSCI Barra, London	+ 44.20.7618.2222
Stacy Cuffe, MSCI Barra, New York	+ 1.212.762.5790
Jackson Wang, MSCI Barra, San Francisco	+ 1.415.576.2323
Abbie Bao, MSCI Barra, Hong Kong	+ 852.2848.7333
Masao Ikeda, MSCI Barra, Tokyo	+ 813.5226.8222

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