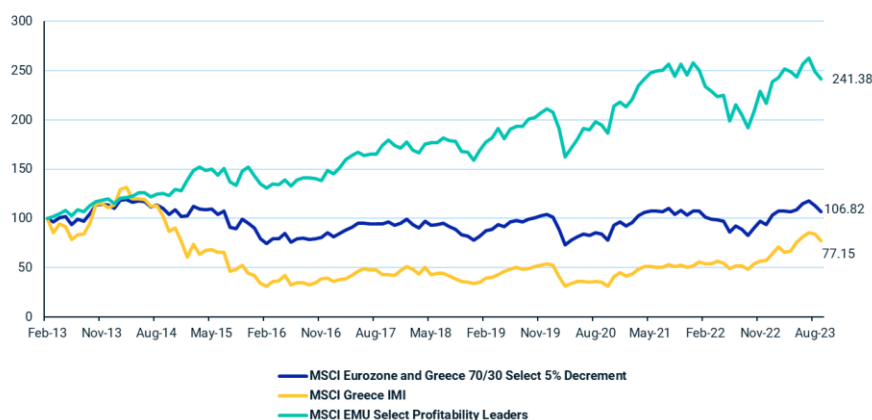


MSCI Eurozone and Greece 70/30 Select 5% Decrement Index

The MSCI Eurozone and Greece 70/30 Select 5% Decrement Index (the "Index") aims to represent the performance of the composite Index constructed by combining the MSCI EMU Select Profitability Leaders Index and the MSCI Greece IMI Index ("Component Indexes") in a pre-determined weighted proportion, while applying a constant markdown ('synthetic dividend') expressed in percentage terms.

Cumulative index performance

EUR RETURNS FEBRUARY 2013 – SEPTEMBER 2023



Annual performance (%)

YEAR	MSCI Eurozone and Greece 70/30 Select 5% Decrement	MSCI Greece IMI	MSCI EMU Select Profitability Leaders
2022	-12.85	11.10	-15.94
2021	11.79	15.74	18.28
2020	-7.28	-16.32	3.38
2019	33.54	58.62	32.97
2018	-17.85	-27.91	-7.25
2017	11.20	18.56	15.02
2016	-5.37	-6.03	4.04
2015	-11.62	-45.08	12.04
2014	-10.06	-31.25	6.74

Index performance

EUR RETURNS (%) SEPTEMBER 29, 2023

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 28, 2013
MSCI Eurozone and Greece 70/30 Select 5% Decrement	-5.12	-6.84	29.32	13.77	8.46	3.69	0.19	0.63
MSCI Greece IMI	-8.28	-5.05	60.28	34.07	30.00	14.83	-2.08	-2.42
MSCI EMU Select Profitability Leaders	-3.20	-6.02	25.83	11.23	7.41	6.23	7.90	8.68

Index risk and return characteristics

(%) SEPTEMBER 29, 2023

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Feb 28, 2013
MSCI Eurozone and Greece 70/30 Select 5% Decrement	20.57	20.38	18.84	18.79
MSCI Greece IMI	29.27	29.11	33.16	33.29
MSCI EMU Select Profitability Leaders	19.53	18.94	16.30	16.16

Index Framework

The MSCI Eurozone and Greece 70/30 Select 5% Decrement Index is constructed by combining the MSCI EMU Select Profitability Leaders Index and the MSCI Greece IMI Index, in following weights, MSCI EMU Select Profitability Leaders Index – 70%, MSCI Greece IMI Index – 30%, weights of securities in the index may fluctuate according to market movements. All constituents of each Component Index are included in the Index.

The MSCI Decrement Indexes Methodology is applied on the composite index to construct the MSCI Eurozone and Greece 70/30 Select 5% Decrement Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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