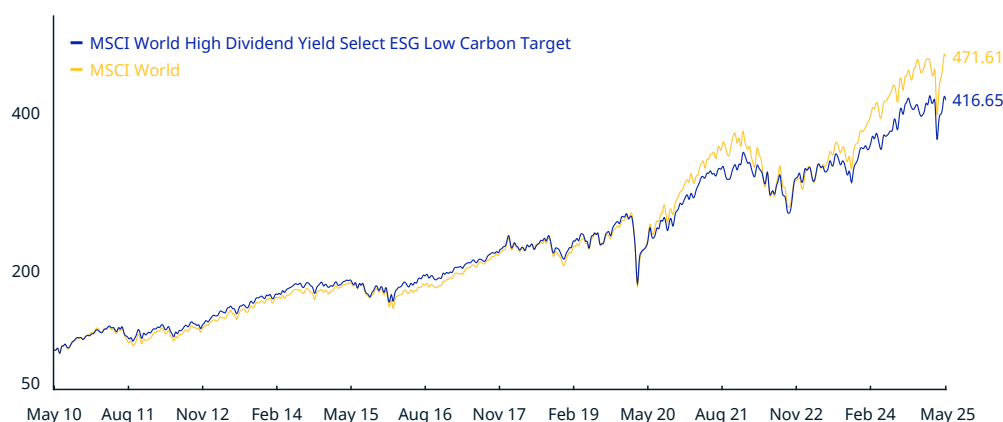


MSCI World High Dividend Yield Select ESG Low Carbon Target Index (USD)

The MSCI World High Dividend Yield Select ESG Low Carbon Target Index is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries*. The index is designed to reflect the performance of a strategy that seeks to maximize the exposure to a yield factor while systematically integrating environmental, social and governance (ESG) norms. The Index is constructed by selecting constituents of MSCI World Index (the 'Parent Index') and applying an optimization process that aims to maximize the exposure to a yield factor, reduce the carbon-equivalent exposure to CO2 and other Green House Gases (GHG) by thirty percent (30%) and improve the weighted-average industry-adjusted ESG score of the index with respect to underlying MSCI World Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World High Dividend Yield Select ESG Low Carbon Target	MSCI World
2024	10.93	18.67
2023	14.07	23.79
2022	-9.93	-18.14
2021	20.53	21.82
2020	6.97	15.90
2019	24.79	27.67
2018	-6.82	-8.71
2017	18.53	22.40
2016	10.90	7.51
2015	-2.85	-0.87
2014	6.00	4.94
2013	26.32	26.68
2012	11.21	15.83
2011	2.29	-5.54

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 26, 2010
					3 Yr	5 Yr	10 Yr		
MSCI World High Dividend Yield Select ESG Low Carbon Target	3.82	-0.40	12.48	5.33	8.68	11.69	8.41		10.13
MSCI World	5.92	2.10	13.72	4.95	13.18	14.18	9.93		11.06

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.15	17.84	15.40	3.26
1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 26, 2010		MAXIMUM DRAWDOWN
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World High Dividend Yield Select ESG Low Carbon Target	0.90	4.15	40.36	15.48	14.70	14.08	0.33	0.64	0.50	0.67	32.54	2020-01-17–2020-03-23
MSCI World	1.00	0.00	2.39	16.10	15.81	15.14	0.58	0.75	0.57	0.69	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World High Dividend Yield Select ESG Low Carbon Target Index (USD)

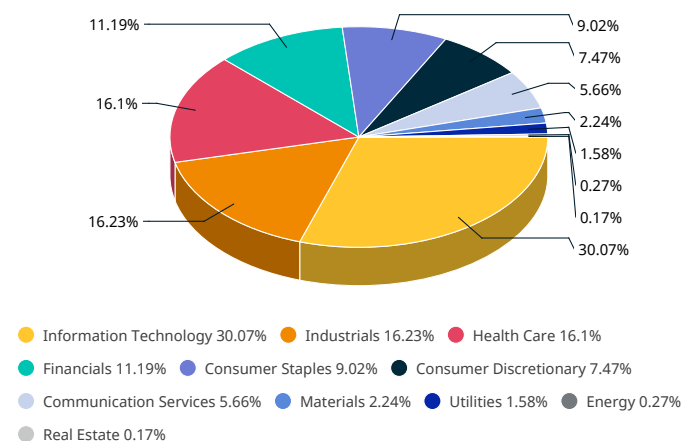
INDEX CHARACTERISTICS

	MSCI World High Dividend Yield Select ESG Low Carbon Target	MSCI World
Number of Constituents	178	1,353
	Weight (%)	
Largest	2.79	4.56
Smallest	0.05	0.00
Average	0.56	0.07
Median	0.27	0.03

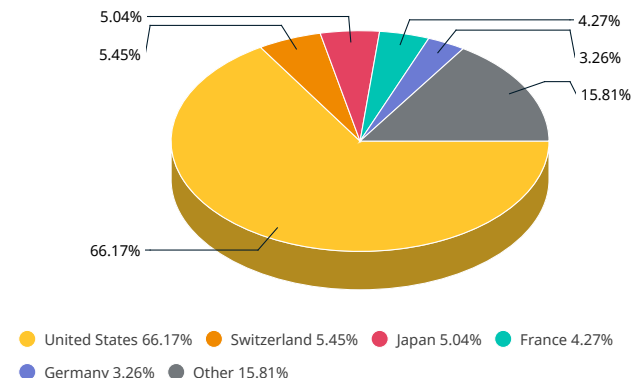
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	US	2.79	4.56	Info Tech
IBM CORP	US	2.76	0.33	Info Tech
COCA COLA (THE)	US	2.63	0.41	Cons Staples
JOHNSON & JOHNSON	US	2.53	0.52	Health Care
APPLE	US	2.49	4.16	Info Tech
NOVARTIS	CH	2.49	0.31	Health Care
CISCO SYSTEMS	US	2.46	0.35	Info Tech
MICROSOFT CORP	US	2.39	4.48	Info Tech
VERIZON COMMUNICATIONS	US	2.37	0.26	Comm Srvcs
HOME DEPOT	US	2.29	0.50	Cons Discr
Total		25.20	15.88	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World High Dividend Yield Select ESG Low Carbon Target Index was launched on Aug 12, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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