

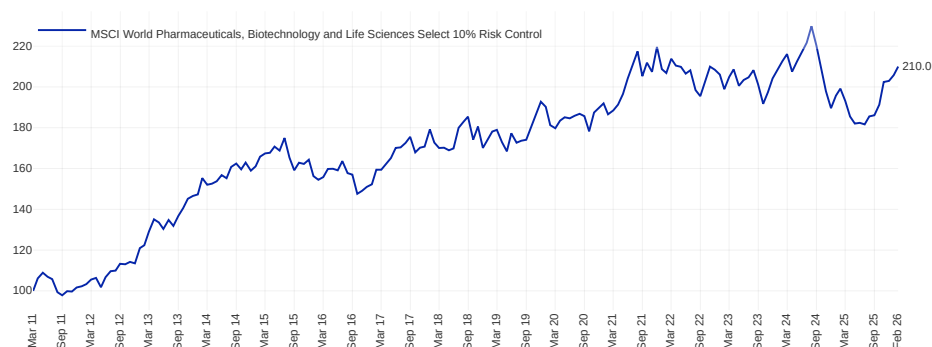
# MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index

The MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control Index aims to represent the performance of the MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## Cumulative index performance

USD RETURNS Mar 2011 - Feb 2026



## Annual Performance (%)

Year	MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control
2025	7.05
2024	-7.13
2023	-2.07
2022	-5.08
2021	15.88
2020	-1.67
2019	13.32
2018	-0.38
2017	13.09
2016	-8.12

## Index Performance

USD RETURNS (%) AS OF Feb 27, 2026

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS			
					3 Years	5 Years	10 Years	Since Aug 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	2.04	3.73	5.42	3.47	1.83	2.39	3.12	2.56

## Index Risk and Return Characteristics

USD RETURNS (%) AS OF Feb 27, 2026

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Aug 31, 1999
MSCI World Pharmaceuticals, Biotechnology and Life Sciences Select 10% Risk Control	10.55	10.64	10.19	9.32

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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