

MSCI China with 100% China A Shares Index (GBP)

The MSCI China with 100% China A Shares Index captures large and mid cap representation across China H shares, A shares, B shares, Red chips, P chips and foreign listings (e.g., ADR's). With 765 constituents, the index covers about 85% of this China equity universe. The index reflects the effect of a potential 100% inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2017 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China with 100% China A Shares	MSCI China
2025	20.72	22.37
2024	18.73	21.82
2023	-16.92	-16.05
2022	-13.75	-11.95
2021	-12.54	-20.92
2020	29.81	25.66
2019	22.76	18.88
2018	-16.94	-13.70

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2017	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI China with 100% China A Shares	-0.07	-3.22	17.50	-2.18	9.16	-2.41	na	2.05	2.15	15.75	12.27	1.62	
MSCI China	-2.23	-7.46	6.31	-8.66	9.00	-4.04	na	0.54	2.26	13.65	10.87	1.44	

FUNDAMENTALS (MAY 29, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China with 100% China A Shares	7.05	19.52	22.47	na	0.30	-0.15	na	0.09	51.53	2021-02-17–2024-01-22
MSCI China	5.94	21.44	26.08	na	0.29	-0.16	na	0.04	56.44	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly gross returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

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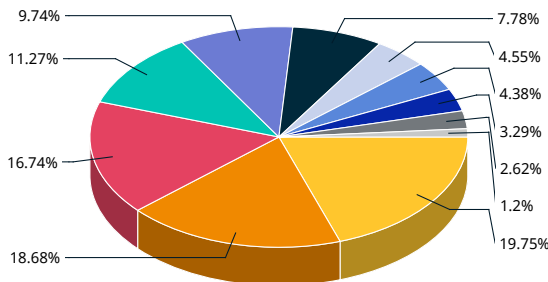
INDEX CHARACTERISTICS

MSCI China with 100% China A Shares	
Number of Constituents	579
Mkt Cap (GBP Millions)	3,276,443.15
Index	258,235.29
Largest	0.00
Smallest	5,658.80
Average	2,652.62
Median	

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	258.24	7.88	Comm Svcs
ALIBABA GRP HLDG (HK)	196.72	6.00	Cons Discr
CHINA CONSTRUCTION BK H	77.28	2.36	Financials
CONTEMPORARY AMP A(HK-C)	61.51	1.88	Industrials
KWEICHOW MOUTAI A (HK-C)	54.66	1.67	Cons Staples
XIAOMI CORP B	45.73	1.40	Info Tech
PDD HOLDINGS A ADR	44.47	1.36	Cons Discr
ZHONGJI INNO A(HK-C)	42.47	1.30	Info Tech
ICBC H	40.91	1.25	Financials
PING AN INSURANCE H	38.10	1.16	Financials
Total	860.08	26.25	

SECTOR WEIGHTS



- Information Technology 19.75%
- Financials 18.68%
- Consumer Discretionary 16.74%
- Communication Services 11.27%
- Industrials 9.74%
- Materials 7.78%
- Consumer Staples 4.55%
- Health Care 4.38%
- Energy 3.29%
- Utilities 2.62%
- Real Estate 1.2%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI China with 100% China A Shares Index was launched on Jun 01, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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