

MSCI China with 100% China A Shares Index (GBP)

The MSCI China with 100% China A Shares Index captures large and mid cap representation across China H shares, A shares, B shares, Red chips, P chips and foreign listings (e.g., ADR's). With 765 constituents, the index covers about 85% of this China equity universe. The index reflects the effect of a potential 100% inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2017 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China with 100% China A Shares	MSCI China
2025	20.72	22.37
2024	18.73	21.82
2023	-16.92	-16.05
2022	-13.75	-11.95
2021	-12.54	-20.92
2020	29.81	25.66
2019	22.76	18.88
2018	-16.94	-13.70

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2017	FUNDAMENTALS (APR 30, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China with 100% China A Shares	2.69	-4.03	19.70	-2.11	6.60	-2.41	na	2.08	2.10	15.93	12.67	1.68	
MSCI China	0.57	-8.96	10.67	-6.57	7.15	-3.97	na	0.81	2.17	14.01	11.46	1.52	

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China with 100% China A Shares	7.05	20.03	22.47	na	0.18	-0.15	na	0.09	51.53	2021-02-17–2024-01-22
MSCI China	5.94	21.87	26.07	na	0.21	-0.16	na	0.05	56.44	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly gross returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

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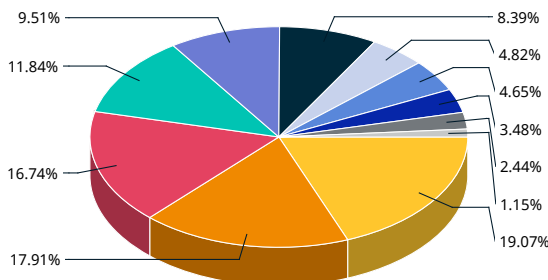
INDEX CHARACTERISTICS

MSCI China with 100% China A Shares	
Number of Constituents	579
Mkt Cap (GBP Millions)	
Index	3,284,629.02
Largest	280,639.72
Smallest	658.09
Average	5,672.93
Median	2,622.73

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	280.64	8.54	Comm Srvc
ALIBABA GRP HLDG (HK)	203.46	6.19	Cons Discr
CHINA CONSTRUCTION BK H	79.32	2.41	Financials
CONTEMPORARY AMP A(HK-C)	62.09	1.89	Industrials
KWEICHOW MOUTAI A (HK-C)	56.04	1.71	Cons Staples
PDD HOLDINGS A ADR	52.17	1.59	Cons Discr
XIAOMI CORP B	46.97	1.43	Info Tech
ICBC H	42.99	1.31	Financials
PING AN INSURANCE H	39.67	1.21	Financials
MEITUAN B	38.94	1.19	Cons Discr
Total	902.29	27.47	

SECTOR WEIGHTS



- Financials 19.07%
- Consumer Discretionary 17.91%
- Information Technology 16.74%
- Communication Services 11.84%
- Industrials 9.51%
- Materials 8.39%
- Consumer Staples 4.82%
- Health Care 4.65%
- Energy 3.48%
- Utilities 2.44%
- Real Estate 1.15%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI China with 100% China A Shares Index was launched on Jun 01, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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