

# MSCI China with 100% China A Shares Index (GBP)

The MSCI China with 100% China A Shares Index captures large and mid cap representation across China H shares, A shares, B shares, Red chips, P chips and foreign listings (e.g., ADR's). With 765 constituents, the index covers about 85% of this China equity universe. The index reflects the effect of a potential 100% inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (GBP) (NOV 2017 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China with 100% China A Shares	MSCI China
2025	20.72	22.37
2024	18.73	21.82
2023	-16.92	-16.05
2022	-13.75	-11.95
2021	-12.54	-20.92
2020	29.81	25.66
2019	22.76	18.88
2018	-16.94	-13.70

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2017	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China with 100% China A Shares	-5.69	-4.68	8.35	-4.68	3.68	-2.55	na	1.77	2.14	15.45	12.02	1.63	
MSCI China	-5.89	-7.11	1.82	-7.11	4.50	-3.88	na	0.75	2.16	13.89	11.03	1.51	

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China with 100% China A Shares	7.05	20.31	22.46	na	0.04	-0.15	na	0.08	51.53	2021-02-17–2024-01-22
MSCI China	5.94	22.29	26.07	na	0.09	-0.15	na	0.05	56.44	2021-02-17–2024-01-22

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

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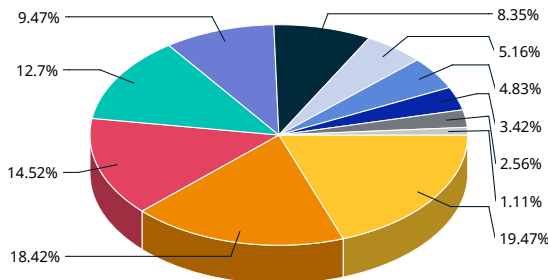
## INDEX CHARACTERISTICS

MSCI China with 100% China A Shares	
<b>Number of Constituents</b>	579
<b>Mkt Cap ( GBP Millions)</b>	
<b>Index</b>	3,201,504.52
<b>Largest</b>	298,952.62
<b>Smallest</b>	654.18
<b>Average</b>	5,529.37
<b>Median</b>	2,529.50

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( GBP Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	298.95	9.34	Comm Srvc
ALIBABA GRP HLDG (HK)	197.85	6.18	Cons Discr
CHINA CONSTRUCTION BK H	78.04	2.44	Financials
KWEICHOW MOUTAI A (HK-C)	59.81	1.87	Cons Staples
CONTEMPORARY AMP A(HK-C)	58.31	1.82	Industrials
PDD HOLDINGS A ADR	55.00	1.72	Cons Discr
XIAOMI CORP B	52.93	1.65	Info Tech
ICBC H	43.19	1.35	Financials
MEITUAN B	39.95	1.25	Cons Discr
PING AN INSURANCE H	38.54	1.20	Financials
<b>Total</b>	<b>922.57</b>	<b>28.82</b>	

## SECTOR WEIGHTS



- Financials 19.47%
- Consumer Discretionary 18.42%
- Information Technology 14.52%
- Communication Services 12.7%
- Industrials 9.47%
- Materials 8.35%
- Consumer Staples 5.16%
- Health Care 4.83%
- Energy 3.42%
- Utilities 2.56%
- Real Estate 1.11%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI China with 100% China A Shares Index was launched on Jun 01, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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