

MSCI China A Onshore + H Index (USD)

The MSCI China A Onshore + H Index captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges as well as the China H shares.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI China A Onshore + H | MSCI China A Onshore |
|------|--------------------------|----------------------|
| 2023 | -12.79 | -13.38 |
| 2022 | -26.82 | -28.55 |
| 2021 | 1.44 | 2.59 |
| 2020 | 29.69 | 37.84 |
| 2019 | 28.03 | 34.98 |
| 2018 | -30.27 | -34.20 |
| 2017 | 20.09 | 18.59 |
| 2016 | -16.97 | -20.33 |
| 2015 | 0.03 | 5.83 |
| 2014 | 33.17 | 43.29 |
| 2013 | -2.47 | -1.26 |
| 2012 | 10.30 | 7.67 |
| 2011 | -23.34 | -23.73 |
| 2010 | -3.60 | -5.36 |

INDEX PERFORMANCE – PRICE RETURNS (%) (MAR 29, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 2004 | FUNDAMENTALS (MAR 29, 2024) | | | |
|--------------------------|-------|-------|--------|-------|------------|-------|-------|------|--------------------|-----------------------------|-------|---------|------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | | Div Yld (%) | P/E | P/E Fwd | P/BV |
| MSCI China A Onshore + H | -0.20 | -0.32 | -17.88 | -0.32 | -12.86 | -3.39 | 0.82 | 5.10 | | 2.85 | 12.31 | 9.83 | 1.31 |
| MSCI China A Onshore | -0.24 | -0.68 | -18.87 | -0.68 | -13.21 | -2.47 | 2.00 | 6.66 | | 2.31 | 15.14 | 11.53 | 1.60 |

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 30, 2004 | MAXIMUM DRAWDOWN | |
|--------------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|-------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI China A Onshore + H | 9.54 | 20.50 | 20.07 | 22.69 | -0.70 | -0.17 | 0.09 | 0.26 | 70.24 | 2007-10-16–2008-10-27 |
| MSCI China A Onshore | 10.24 | 21.04 | 20.86 | 24.17 | -0.69 | -0.11 | 0.14 | 0.31 | 69.20 | 2008-01-14–2008-11-04 |

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore + H Index (USD)

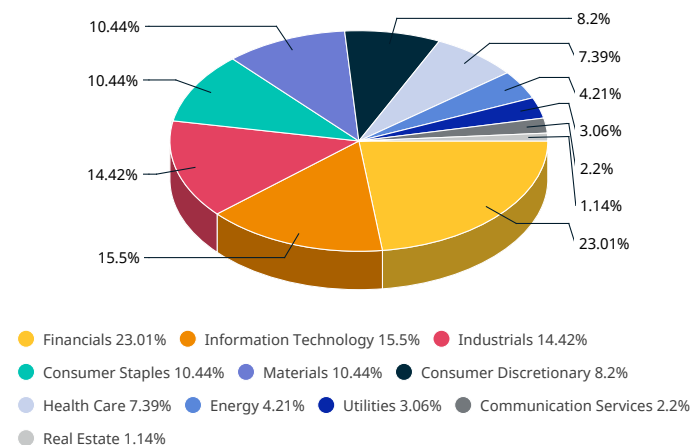
INDEX CHARACTERISTICS

| MSCI China A Onshore + H | |
|-------------------------------|--------------|
| Number of Constituents | 763 |
| Mkt Cap (USD Millions) | |
| Index | 3,236,661.89 |
| Largest | 118,391.92 |
| Smallest | 700.01 |
| Average | 4,242.02 |
| Median | 2,178.15 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) | Sector |
|-------------------------|-------------------------------------|---------------|--------------|
| KWEICHOW MOUTAI A | 118.39 | 3.66 | Cons Staples |
| CHINA CONSTRUCTION BK H | 58.00 | 1.79 | Financials |
| CONTEMPORARY A | 57.87 | 1.79 | Industrials |
| CHINA MERCHANTS BANK A | 55.14 | 1.70 | Financials |
| PING AN INSURANCE A | 48.62 | 1.50 | Financials |
| MIDEA GROUP CO A | 40.57 | 1.25 | Cons Discr |
| WULIANGYE YIBIN A | 37.10 | 1.15 | Cons Staples |
| BANK OF CHINA H | 32.79 | 1.01 | Financials |
| ICBC H | 32.77 | 1.01 | Financials |
| INDUSTRIAL BANK A | 31.75 | 0.98 | Financials |
| Total | 513.00 | 15.85 | |

SECTOR WEIGHTS



China A shares are quoted in local currency (Renminbi). H shares are incorporated in China and trade on the Hong Kong and other foreign exchanges.

The MSCI China A Onshore + H Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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