## MSCI Japan Infrastructure 20/35 Capped Index (USD)

The MSCI Japan Infrastructure 20/35 Capped Index captures the opportunity set of companies that are owners or operators of infrastructure assets. The weight of the largest group entity in the index is constrained to $35 \%$ and the weights of all other entities are constrained to a maximum of $20 \%$. Index constituents are selected from the equity universe of MSCI Japan, the parent index, which covers mid and large cap securities. Each constituent is categorized in one of thirteen sub-industries according to the Global Industry Classification Standard (GICS®), which MSCI has aggregated into five broadly diversified infrastructure sectors: Telecommunication Infrastructure, Utilities, Energy Infrastructure, Transportation Infrastructure and Social Infrastructure.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (USD) (APR 2009 - APR 2024)


ANNUAL PERFORMANCE (\%)

| Year Japan <br> Infrastructure <br> 20/35 Capped MSCI Japan | MSCI World |  |  |
| :--- | :---: | ---: | :---: |
| 2023 | 17.26 | 20.32 | 23.79 |
| 2022 | 4.41 | -16.65 | -18.14 |
| 2021 | -12.29 | 1.71 | 21.82 |
| 2020 | 20.25 | 14.48 | 15.90 |
| 2019 | 19.49 | 19.61 | 27.67 |
| 2018 | -4.13 | -12.88 | -8.71 |
| 2017 | 8.03 | 23.99 | 22.40 |
| 2016 | 8.12 | 2.38 | 7.51 |
| 2015 | 13.07 | 9.57 | -0.87 |
| 2014 | -12.82 | -4.02 | 4.94 |
| 2013 | 51.16 | 27.16 | 26.68 |
| 2012 | -6.83 | 8.18 | 15.83 |
| 2011 | -20.84 | -14.33 | -5.54 |
| 2010 | 16.36 | 15.44 | 11.76 |
|  |  |  |  |

INDEX PERFORMANCE - NET RETURNS (\%) (APR 30, 2024)

|  | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | 3 Yr | 5 Yr | 10 Yr | $\begin{gathered} \text { Since } \\ \text { May 30, } 2008 \end{gathered}$ |
| Japan Infrastructure 20/35 Capped | -6.08 | -1.82 | 16.24 | 1.48 | 1.52 | 6.89 | 6.81 | 5.12 |
| MSCI Japan | -4.86 | 0.95 | 19.23 | 5.61 | 2.51 | 6.41 | 6.43 | 3.51 |
| MSCI World | -3.71 | 3.59 | 18.39 | 4.84 | 5.63 | 10.46 | 8.87 | 7.00 |

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

|  | Turnover$\text { (\%) }{ }^{1}$ | ANNUALIZED STD DEV (\%) ${ }^{2}$ |  |  | SHARPE RATIO 2,3 |  |  |  | MAXIMUM DRAWDOWN |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | $\begin{gathered} \text { Since } \\ \text { May 30, } \\ 2008 \end{gathered}$ | (\%) | Period YYYY-MM-DD |
| Japan Infrastructure 20/35 Capped | 17.04 | 12.80 | 11.49 | 13.61 | -0.03 | 0.46 | 0.44 | 0.33 | 35.00 | 2011-03-01-2012-10-30 |
| MSCI Japan | 3.45 | 15.95 | 15.89 | 14.08 | 0.06 | 0.34 | 0.41 | 0.23 | 48.80 | 2008-06-02-2009-03-10 |
| MSCI World | 2.29 | 17.08 | 18.17 | 14.98 | 0.25 | 0.53 | 0.54 | 0.42 | 54.15 | 2008-05-30-2009-03-09 |

## MSCI Japan Infrastructure 20/35 Capped Index (USD)

INDEX CHARACTERISTICS

|  | Japan Infrastructure 20/35 Capped |
| :--- | ---: |
| Number of | 9 |
| Constituents | Mkt Cap (USD Millions) |
|  | $212,570.05$ |
| Index | $36,705.99$ |
| Largest | $14,510.32$ |
| Smallest | $23,618.89$ |
| Average | $18,467.29$ |

TOP 9 CONSTITUENTS

|  | Float Adj Mkt <br> Cap <br> (USD Billions) | Index <br> Wt. (\%) | Sector |
| :--- | ---: | ---: | ---: |
| SOFTBANK GROUP CORP | 36.71 | 17.27 | Comm Srvcs |
| KDDI | 36.29 | 17.07 | Comm Srvcs |
| NTT CORP | 35.92 | 16.90 | Comm Srvcs |
| SOFTBANK CORP | 24.78 | 11.66 | Comm Srvcs |
| KANSAI ELECTRIC POWER CO | 18.47 | 8.69 | Utilities |
| TOKYO ELECTRIC POWER CO | 16.76 | 7.88 | Utilities |
| OSAKA GAS CO | 14.60 | 6.87 | Utilities |
| TOKYO GAS CO | 14.55 | 6.84 | Utilities |
| CHUBU ELECTRIC POWER CO | 14.51 | 6.83 | Utilities |
| Total | 212.57 | 100.00 |  |

## SUB-INDUSTRY WEIGHTS



[^0]Integrated Telecommunication Services 16.9\% Gas Utilities 13.71\%

## ABOUT MSCI


 to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.









 OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

[^1]
[^0]:    Wireless Telecommunication Services 45.99\% Electric Utilities 23.4\%

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