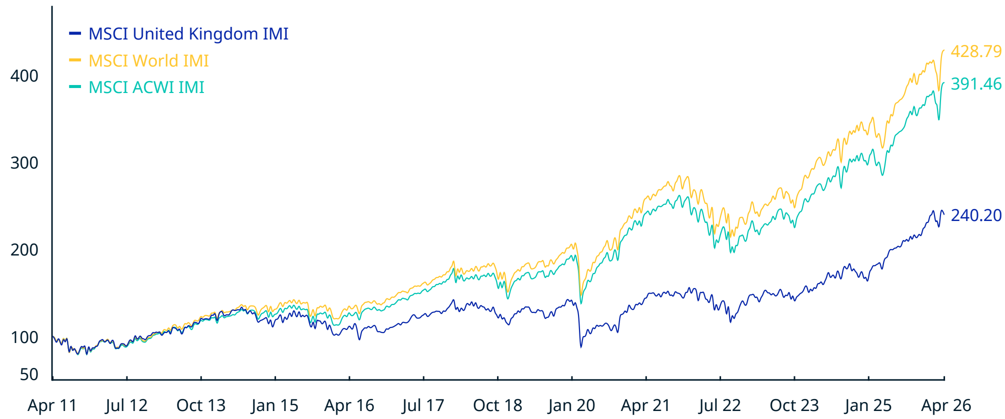
MSCI United Kingdom IMI (USD)

The **MSCI United Kingdom Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the UK market. With 264 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in the UK.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI United Kingdom IMI	MSCI World IMI	MSCI ACWI IMI
2025	33.75	20.98	22.06
2024	7.17	17.52	16.37
2023	14.41	22.88	21.58
2022	-9.76	-18.22	-18.40
2021	17.57	21.04	18.22
2020	-8.97	15.90	16.25
2019	23.16	27.48	26.35
2018	-15.04	-9.41	-10.08
2017	23.70	22.44	23.95
2016	-1.57	8.19	8.36
2015	-5.46	-0.80	-2.19
2014	-5.43	4.52	3.84
2013	22.78	27.42	23.55
2012	17.36	16.06	16.38

INDEX PERFORMANCE — NET RETURNS (%) (APR 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI United Kingdom IMI	5.69	1.27	27.55	6.63	16.17	10.75	7.92	7.65
MSCI World IMI	9.54	3.50	29.93	6.18	19.39	10.73	12.36	8.39
MSCI ACWI IMI	10.12	3.70	31.62	7.09	19.53	10.22	12.00	8.10

FUNDAMENTALS (APR 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI United Kingdom IMI	3.13	15.57	12.73	2.23
MSCI World IMI	1.60	24.61	19.08	3.64
MSCI ACWI IMI	1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN	
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 1994	(%)	Period YYYY-MM-DD
MSCI United Kingdom IMI	2.20	13.05	15.15	16.20	0.86	0.53	0.41	0.37	63.70	2007-10-31—2009-03-09
MSCI World IMI	1.70	12.90	15.25	15.11	1.08	0.53	0.70	0.43	58.03	2007-10-31—2009-03-09
MSCI ACWI IMI	1.89	12.96	15.04	14.92	1.08	0.50	0.68	0.41	58.59	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI United Kingdom IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

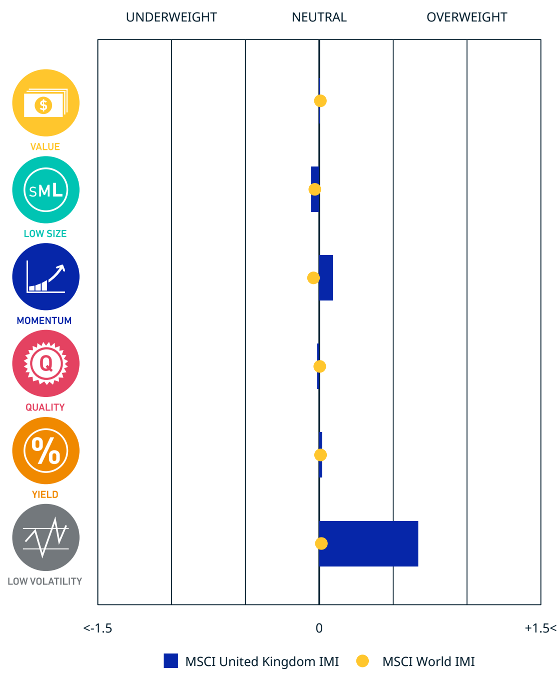
	MSCI United Kingdom IMI
Number of Constituents	264
	Mkt Cap (USD Millions)
Index	3,644,784.49
Largest	314,837.37
Smallest	139.09
Average	13,806.00
Median	2,392.32

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
HSBC HOLDINGS (GB)	314.84	8.64	Financials
ASTRAZENECA	293.95	8.06	Health Care
SHELL	257.59	7.07	Energy
ROLLS-ROYCE GROUP	134.89	3.70	Industrials
BRITISH AMERICAN TOBACCO	127.96	3.51	Cons Staples
UNILEVER PLC (GB)	127.33	3.49	Cons Staples
BP	124.89	3.43	Energy
RIO TINTO PLC (GB)	112.72	3.09	Materials
GSK	106.80	2.93	Health Care
NATIONAL GRID	88.60	2.43	Utilities
Total	1,689.55	46.36	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

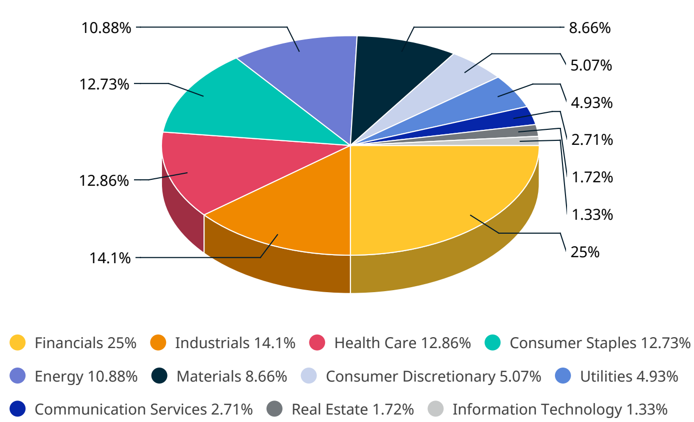
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.