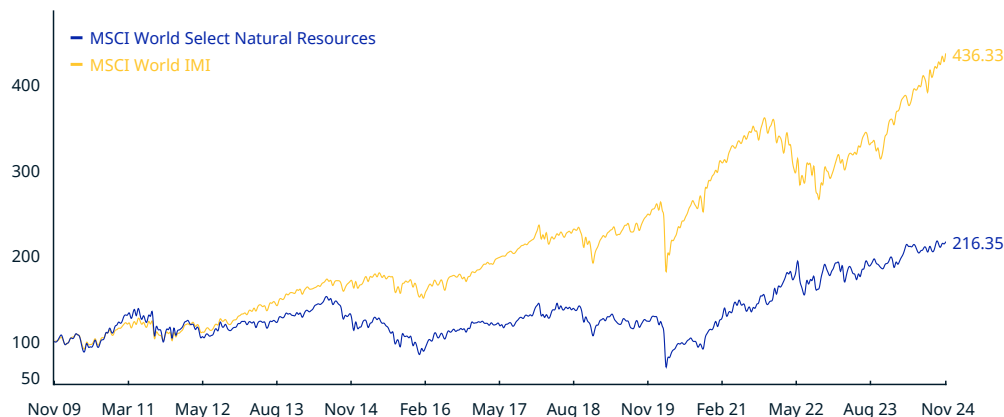


# MSCI World Select Natural Resources Index (USD)

The MSCI World Select Natural Resources Index is based on its parent index, the MSCI World IMI Index which captures large, mid and small cap securities across 23 Developed Market (DM) countries\*. The Index is designed to represent the performance of listed companies within the developed markets that own, process or develop natural resources.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2009 – NOV 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Select Natural Resources	MSCI World IMI
2023	8.41	22.88
2022	20.97	-18.22
2021	31.44	21.04
2020	-12.26	15.90
2019	16.75	27.48
2018	-18.08	-9.41
2017	11.99	22.44
2016	25.63	8.19
2015	-20.53	-0.80
2014	-9.48	4.52
2013	14.04	27.42
2012	5.67	16.06
2011	-9.31	-6.03
2010	19.37	13.54

## INDEX PERFORMANCE – NET RETURNS (%) (NOV 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World Select Natural Resources	3.91	1.85	12.94	9.78	14.72	11.97	5.74	7.89	
MSCI World IMI	4.78	4.51	27.64	21.10	8.24	11.96	9.84	8.18	

## FUNDAMENTALS (NOV 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.25	15.42	13.86	1.90
1.73	23.77	19.40	3.31

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1994 – NOV 29, 2024)

	Beta	Tracking Error (%) <sup>1</sup>	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Select Natural Resources	1.06	12.42	6.41	20.01	25.23	21.52	0.60	0.48	0.29	0.35	60.93	2008-05-20–2009-03-03
MSCI World IMI	1.00	0.00	2.16	17.08	18.17	15.26	0.33	0.58	0.58	0.42	58.03	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Select Natural Resources Index (USD)

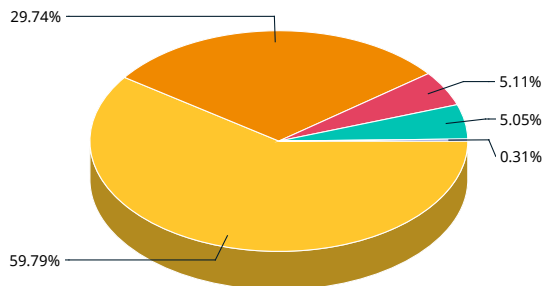
## INDEX CHARACTERISTICS

	MSCI World Select Natural Resources	MSCI World IMI
<b>Number of Constituents</b>	1,142	5,381
<b>Weight (%)</b>		
<b>Largest</b>	4.76	4.50
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.02
<b>Median</b>	0.01	0.00

## TOP 10 CONSTITUENTS

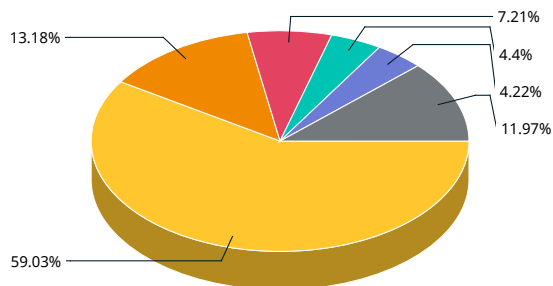
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
EXXON MOBIL CORP	US	4.76	0.65	Energy
CHEVRON CORP	US	4.61	0.35	Energy
SHELL	GB	3.27	0.25	Energy
CONOCOPHILLIPS	US	3.20	0.18	Energy
LINDE (NEW)	US	2.14	0.27	Materials
ENBRIDGE	CA	2.13	0.12	Energy
TOTALENERGIES	FR	2.05	0.16	Energy
EOG RESOURCES	US	1.71	0.09	Energy
CANADIAN NAT RESOURCES	CA	1.62	0.09	Energy
WILLIAMS COS	US	1.61	0.09	Energy
<b>Total</b>		<b>27.11</b>	<b>2.25</b>	

## SECTOR WEIGHTS



Energy 59.79% Materials 29.74% Utilities 5.11% Industrials 5.05% Real Estate 0.31%

## COUNTRY WEIGHTS



United States 59.03% Canada 13.18% United Kingdom 7.21% Australia 4.4% Japan 4.22% Other 11.97%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

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