

# MSCI Japan Select ESG Rating Trend Leaders 100% Hedged to EUR Index (EUR)

The MSCI Japan Select ESG Rating Trend Leaders 100% hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Japan Select ESG Rating Trend Leaders Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks of the Japanese equity markets. The index is designed to represent the performance of companies that have a robust ESG profile as well as a positive trend in improving that profile. The Index aims to target sector weights that reflect the relative sector weights of the underlying index to limit the systematic risk introduced by the ESG selection process. Overall the Index targets coverage of 50% of the underlying MSCI Japan Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (DEC 2012 – JUN 2024)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Japan Select ESG Rating Trend Leaders 100% Hedged to EUR | MSCI Japan Select ESG Rating and Trend Leaders (Local) | MSCI Japan Select ESG Rating and Trend Leaders (EUR) |
|------|---|--|--|
| 2023 | 31.10   | 26.71  | 14.57  |
| 2022 | -7.13   | -6.64  | -13.18   |
| 2021 | 9.29  | 10.15  | 6.26   |
| 2020 | 10.16   | 11.50  | 7.67   |
| 2019 | 20.88   | 21.35  | 24.76  |
| 2018 | -15.27  | -14.56   | -7.85  |
| 2017 | 18.44   | 19.36  | 8.55   |
| 2016 | -2.85   | -0.90  | 5.27   |
| 2015 | 13.13   | 13.43  | 25.93  |
| 2014 | 11.72   | 12.70  | 12.51  |
| 2013 | 55.91   | 59.87  | 25.83  |

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

|   | 1 Mo | 3 Mo  | 1 Yr  | YTD   | ANNUALIZED |       |       |                    |
|---|------|-------|-------|-------|------------|-------|-------|--------------------|
|   |      |       |       |       | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 31, 2012 |
| MSCI Japan Select ESG Rating Trend Leaders 100% Hedged to EUR | 3.29 | 4.91  | 30.23 | 23.25 | 15.91      | 15.24 | 10.63 | 13.28              |
| MSCI Japan Select ESG Rating and Trend Leaders (Local)        | 2.96 | 3.71  | 24.71 | 20.52 | 14.14      | 14.56 | 10.81 | 13.73              |
| MSCI Japan Select ESG Rating and Trend Leaders (EUR)          | 1.88 | -1.67 | 14.07 | 8.87  | 4.32       | 7.03  | 8.42  | 9.71               |

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2012 – JUN 28, 2024)

|   | ANNUALIZED STD DEV (%) <sup>1</sup> |       |       | SHARPE RATIO <sup>1,2</sup> |      |       | Since Dec 31, 2012 | MAXIMUM DRAWDOWN |                       |
|---|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
|   | 3 Yr                                | 5 Yr  | 10 Yr | 3 Yr                        | 5 Yr | 10 Yr |                    | (%)              | Period YYYY-MM-DD     |
| MSCI Japan Select ESG Rating Trend Leaders 100% Hedged to EUR | 12.86                               | 14.15 | 15.03 | 1.11                        | 1.03 | 0.74  | 0.88               | 30.03            | 2018-01-23–2020-03-16 |
| MSCI Japan Select ESG Rating and Trend Leaders (Local)        | 12.62                               | 14.04 | 14.89 | 1.00                        | 0.99 | 0.75  | 0.90               | 29.00            | 2018-01-23–2020-03-16 |
| MSCI Japan Select ESG Rating and Trend Leaders (EUR)          | 13.14                               | 13.55 | 13.39 | 0.27                        | 0.52 | 0.66  | 0.74               | 26.66            | 2020-02-13–2020-03-16 |

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Japan Select ESG Rating Trend Leaders 100% Hedged to EUR Index was launched on Jun 14, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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