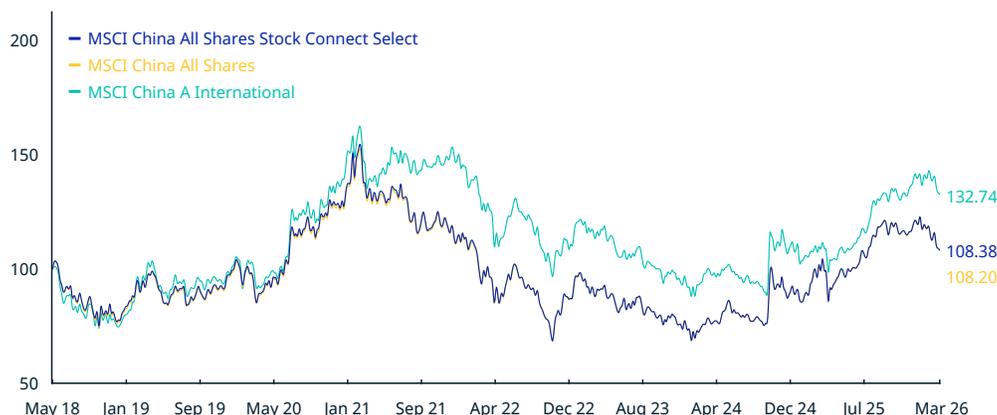


# MSCI China All Shares Stock Connect Select Index (USD)

The MSCI China All Shares Stock Connect Select Index captures large and mid-cap representation across B-shares, H-shares, Red-chips, P-chips, stock connect eligible A shares and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. The China A onshore securities are included only if they have a stock connect listing and pass certain eligibility requirements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Stock Connect Select	MSCI China All Shares	MSCI China A International
2025	29.37	28.94	25.60
2024	16.36	16.38	11.79
2023	-12.13	-11.53	-12.35
2022	-23.54	-23.61	-25.92
2021	-13.45	-12.91	3.74
2020	33.75	33.41	42.00
2019	27.46	27.63	35.23

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI China All Shares Stock Connect Select	-7.50	-6.55	10.48	-6.55	5.69	-3.62	na	1.03	2.14	15.45	12.02	1.63	
MSCI China All Shares	-7.54	-6.52	10.36	-6.52	5.73	-3.47	na	1.01	2.14	15.41	12.02	1.63	
MSCI China A International	-7.26	-2.25	23.17	-2.25	4.54	-0.81	na	3.68	2.09	18.85	14.10	1.87	

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Stock Connect Select	7.05	21.76	24.30	na	0.14	-0.18	na	0.04	55.73	2021-02-17–2024-01-22
MSCI China All Shares	7.09	21.65	23.92	na	0.14	-0.17	na	0.04	55.31	2021-02-17–2024-01-22
MSCI China A International	8.92	20.04	20.70	na	0.08	-0.10	na	0.15	46.00	2021-02-19–2024-02-05

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI China All Shares Stock Connect Select Index (USD)

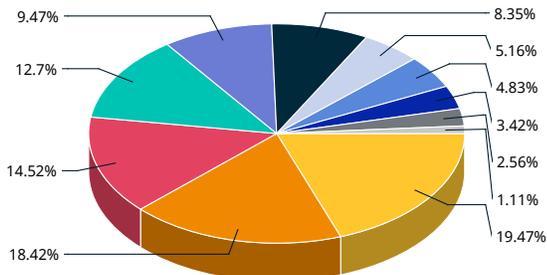
## INDEX CHARACTERISTICS

	MSCI China All Shares Stock Connect Select
<b>Number of Constituents</b>	579
	<b>Mkt Cap (USD Millions)</b>
<b>Index</b>	4,221,824.01
<b>Largest</b>	394,228.82
<b>Smallest</b>	862.67
<b>Average</b>	7,291.58
<b>Median</b>	3,335.65

## TOP 10 CONSTITUENTS

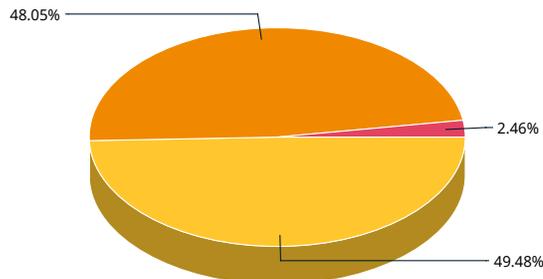
	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	394.23	9.34	Comm Srvc
ALIBABA GRP HLDG (HK)	260.90	6.18	Cons Discr
CHINA CONSTRUCTION BK H	102.91	2.44	Financials
KWEICHOW MOUTAI A (HK-C)	78.87	1.87	Cons Staples
CONTEMPORARY AMP A(HK-C)	76.89	1.82	Industrials
PDD HOLDINGS A ADR	72.53	1.72	Cons Discr
XIAOMI CORP B	69.80	1.65	Info Tech
ICBC H	56.96	1.35	Financials
MEITUAN B	52.68	1.25	Cons Discr
PING AN INSURANCE H	50.83	1.20	Financials
<b>Total</b>	<b>1,216.59</b>	<b>28.82</b>	

## SECTOR WEIGHTS



- Financials 19.47%
- Consumer Discretionary 18.42%
- Information Technology 14.52%
- Communication Services 12.7%
- Industrials 9.47%
- Materials 8.35%
- Consumer Staples 5.16%
- Health Care 4.83%
- Energy 3.42%
- Utilities 2.56%
- Real Estate 1.11%

## COUNTRY OF LISTING



- Hong Kong SAR China 49.48%
- China 48.05%
- United States 2.46%

The MSCI China All Shares Stock Connect Select Index was launched on Oct 29, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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