

MSCI China All Shares Stock Connect Select Index (USD)

The MSCI China All Shares Stock Connect Select Index captures large and mid-cap representation across B-shares, H-shares, Red-chips, P-chips, stock connect eligible A shares and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. The China A onshore securities are included only if they have a stock connect listing and pass certain eligibility requirements.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2018 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Stock Connect Select	MSCI China All Shares	MSCI China A International
2025	29.37	28.94	25.60
2024	16.36	16.38	11.79
2023	-12.13	-11.53	-12.35
2022	-23.54	-23.61	-25.92
2021	-13.45	-12.91	3.74
2020	33.75	33.41	42.00
2019	27.46	27.63	35.23

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018	FUNDAMENTALS (JAN 30, 2026)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China All Shares Stock Connect Select	4.05	2.23	34.91	4.05	7.46	-3.02	na	2.48		1.97	16.62	13.50	1.78
MSCI China All Shares	4.12	2.19	34.68	4.12	7.57	-2.85	na	2.46		1.97	16.62	13.50	1.78
MSCI China A International	3.07	4.79	32.53	3.07	4.89	-1.30	na	4.48		2.07	19.26	15.01	1.92

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2018	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Stock Connect Select	5.11	21.76	24.20	na	0.21	-0.15	na	0.10	55.73	2021-02-17–2024-01-22
MSCI China All Shares	5.15	21.61	23.82	na	0.22	-0.15	na	0.10	55.31	2021-02-17–2024-01-22
MSCI China A International	5.57	19.68	20.63	na	0.09	-0.12	na	0.18	46.00	2021-02-19–2024-02-05

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Stock Connect Select Index (USD)

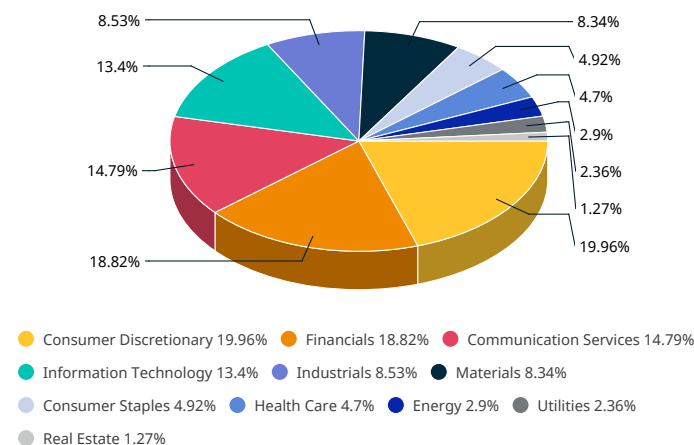
INDEX CHARACTERISTICS

	MSCI China All Shares Stock Connect Select
Number of Constituents	559
	Mkt Cap (USD Millions)
Index	4,601,132.68
Largest	497,200.66
Smallest	1,003.30
Average	8,231.01
Median	3,638.07

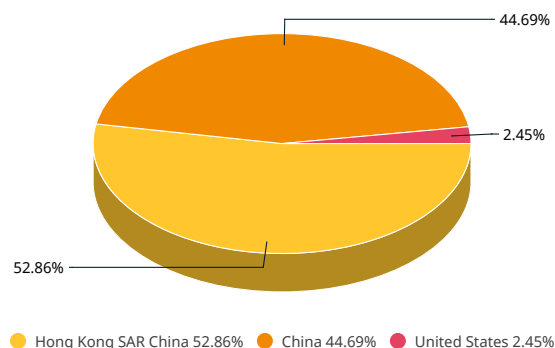
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	497.20	10.81	Comm Svcs
ALIBABA GRP HLDG (HK)	372.20	8.09	Cons Discr
CHINA CONSTRUCTION BK H	97.40	2.12	Financials
XIAOMI CORP B	78.23	1.70	Info Tech
KWEICHOW MOUTAI A (HK-C)	75.72	1.65	Cons Staples
PDD HOLDINGS A ADR	71.73	1.56	Cons Discr
CONTEMPORARY AMP A(HK-C)	66.57	1.45	Industrials
PING AN INSURANCE H	62.40	1.36	Financials
MEITUAN B	61.97	1.35	Cons Discr
ICBC H	54.10	1.18	Financials
Total	1,437.50	31.24	

SECTOR WEIGHTS



COUNTRY OF LISTING



The MSCI China All Shares Stock Connect Select Index was launched on Oct 29, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

