

MSCI Canada IMI Equal Weighted Index (CAD)

The **MSCI Canada IMI Equal Weighted Index** represents an alternative weighting scheme to its market cap weighted parent index, the MSCI Canada IMI Index. The index includes the same constituents as its parent (large, mid and small cap securities from Canadian markets). However, at each quarterly rebalance date, all index constituents are weighted equally, effectively removing the influence of each constituent's current price (high or low). Between rebalances, index constituent weightings will fluctuate due to price performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (CAD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI Canada IMI Equal Weighted | MSCI Canada IMI |
|------|--------------------------------|-----------------|
| 2023 | 7.63 | 12.29 |
| 2022 | -9.35 | -5.73 |
| 2021 | 23.23 | 25.35 |
| 2020 | 5.61 | 5.87 |
| 2019 | 19.62 | 22.35 |
| 2018 | -14.06 | -9.52 |
| 2017 | 6.20 | 8.78 |
| 2016 | 30.96 | 21.94 |
| 2015 | -14.79 | -9.07 |
| 2014 | 3.03 | 9.79 |
| 2013 | 2.14 | 12.77 |
| 2012 | -1.89 | 6.47 |
| 2011 | -16.26 | -10.36 |
| 2010 | 30.63 | 17.79 |

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Nov 30, 1998 |
|--------------------------------|------|------|-------|------|------------|-------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI Canada IMI Equal Weighted | 6.00 | 6.43 | 8.03 | 6.43 | 5.25 | 7.85 | 4.42 | 7.56 | |
| MSCI Canada IMI | 4.36 | 6.97 | 14.85 | 6.97 | 9.45 | 10.25 | 7.58 | 8.26 | |

FUNDAMENTALS (MAR 29, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.65 | 19.80 | 14.35 | 1.45 |
| 2.98 | 16.80 | 14.48 | 1.95 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 29, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|--------------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI Canada IMI Equal Weighted | 1.14 | 9.21 | 26.97 | 15.03 | 21.49 | 17.50 | 57.13 | 2007-07-19–2008-11-20 |
| MSCI Canada IMI | 1.00 | 0.00 | 2.06 | 13.46 | 15.98 | 13.04 | 49.19 | 2008-06-18–2008-11-20 |

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Canada IMI Equal Weighted Index was launched on Feb 01, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

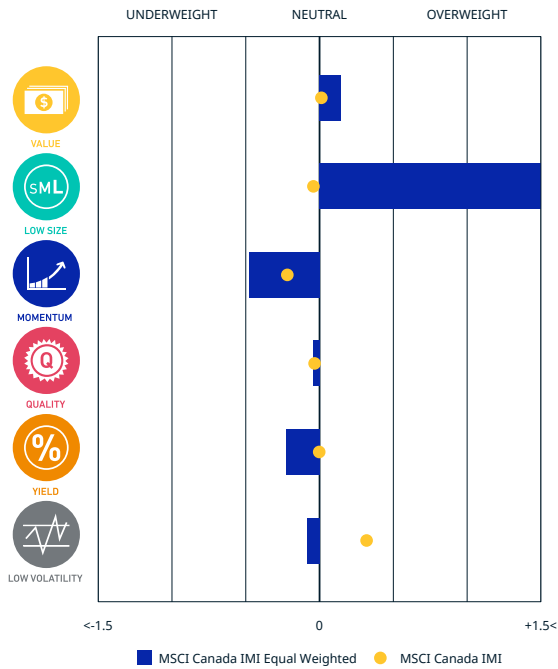
| | MSCI Canada IMI Equal Weighted | MSCI Canada IMI |
|---------------------------|-----------------------------------|-----------------|
| Number of Constituents | 299 | 299 |
| | Weight (%) | |
| Largest | 0.47 | 6.25 |
| Smallest | 0.20 | 0.01 |
| Average | 0.33 | 0.33 |
| Median | 0.33 | 0.07 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|------------------|----------------------------|-------------|
| LITHIUM AMERICAS (NEW) | 0.47 | 0.03 | Materials |
| NEW GOLD | 0.46 | 0.05 | Materials |
| TOREX GOLD RESOURCES | 0.45 | 0.06 | Materials |
| TASEKO MINES | 0.45 | 0.03 | Materials |
| HAMMOND POWER SOLUTION A | 0.44 | 0.04 | Industrials |
| SILVERCORP METALS | 0.43 | 0.03 | Materials |
| SEABRIDGE GOLD | 0.43 | 0.05 | Materials |
| EQUINOX GOLD | 0.42 | 0.08 | Materials |
| IAMGOLD CORP | 0.42 | 0.07 | Materials |
| FORTUNA SILVER MINES | 0.41 | 0.05 | Materials |
| Total | 4.37 | 0.48 | |

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



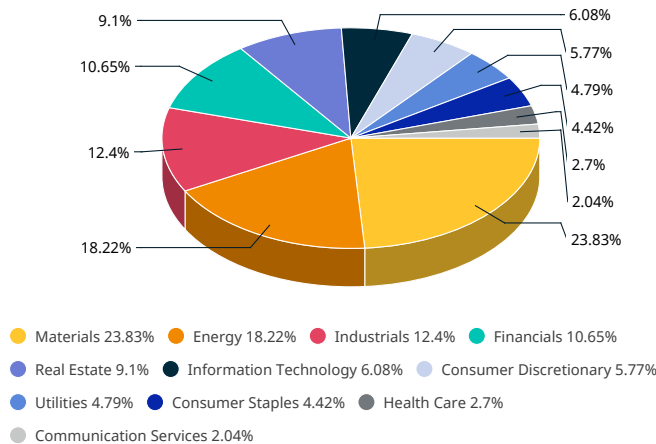
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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