

The Church of England and CCLA Choose MSCI ESG Research for Global Ethical Screening

London – January 30th, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that the Church of England national investing bodies and CCLA, a specialist investment manager for charities, churches, and local authorities, have together selected MSCI ESG Research Inc. to provide global ethical screening, ESG ratings, and other services.

The Church's national investing bodies and CCLA have subscribed to MSCI ESG Research's full suite of products including MSCI ESG Business Involvement Screening Research and MSCI ESG Impact Monitor to ensure that global companies in which they invest meet their ethical investment standards. Key aspects of this work will cover an investment universe of over 9,000 companies and include:

- Screening for companies involved in faith-based exclusion criteria such as Tobacco, Adult Entertainment, Gambling, Defence and Weapons
- Bespoke screening in support of policies on High Interest Rate Lending and, for CCLA's Charity Ethical Fund clients, Energy Coal Extraction
- Identification of companies involved in major controversies or that have breached UN Global Compact standards.

The Church's national investing bodies and CCLA have also subscribed to MSCI ESG IVA ratings to support the integration of material ESG factors into their engagement and portfolio analysis processes, and to examine the potential for further ESG integration.

Remy Briand, Managing Director and Head of MSCI Index and ESG Research, said "We are proud to work with the Church of England and CCLA, both pioneers and market leaders in ethical and responsible investment. Working with them is a unique opportunity for us to expand our involvement with the charity and faith-based investment community in the UK. We are also delighted that the Church and CCLA have chosen MSCI ESG Research to support the continuing integration of ESG factors into their ownership and portfolio monitoring practices."

Edward Mason, Secretary to the Church of England Ethical Investment Advisory Group, said "The Church of England national investing bodies have a very broad suite of ethical investment policies. We are delighted by the commitment that MSCI ESG Research has shown to meeting our changing needs as we continue to seek to reflect the Church's values in an ever more complex investment environment."

Helen Wildsmith, Head of Ethical and Responsible Investment at CCLA, said "MSCI has an impressive suite of services for ethical and responsible investors. Their global reach, and provision across bonds as well as listed equities, were important factors in us choosing to appoint MSCI ESG Research to our roster of ethical screening partners."

-Ends-



About MSCI ESG Research

MSCI ESG Research products and services are designed to provide in-depth research, ratings and analysis of environmental, social and governance-related business practices to companies worldwide. ESG ratings, data and analysis from MSCI ESG Research are also used in the construction of the MSCI ESG Indices. MSCI ESG Research is produced by MSCI's indirect whollyowned subsidiary MSCI ESG Research Inc. MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940.

For further information on MSCI ESG Research, contact esgclientservice@msci.com, or visit www.msci.com/esg

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indexes with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

Jan 2014

For further information on MSCI, please visit our web site at www.msci.com

Media Enquiries:

Whitney Rauschenbach, MSCI ESG Research, Boston +1.617.502.6714

MSCI ESG Client Service:

Asia Pacific + 612.9033.9339

Americas + 1.212.804.5299

Europe, Middle East and Africa + 44.207.618.2510

¹ As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg



This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be reproduced or redisseminated in whole or in part without prior written permission from MSCI.

The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indices, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.

The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.

Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.

Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.

None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.

You cannot invest in an index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any investment or financial product that may be based on or linked to the performance of any MSCI index.

MSCI's indirect wholly-owned subsidiaries Institutional Shareholder Services, Inc. ("ISS") and MSCI ESG Research Inc. are Registered Investment Advisers under the Investment Advisers Act of 1940. Except with respect to any applicable products or services from ISS (including applicable products or services from MSCI ESG Research, which are provided by ISS), neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and neither MSCI nor any of its products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

The MSCI ESG Indices use ratings and other data, analysis and information from MSCI ESG Research. MSCI ESG Research is produced by MSCI ESG Research Inc. Issuers mentioned or included in any MSCI ESG Research materials may be a client of MSCI, ISS, or another MSCI subsidiary, or the parent of, or affiliated with, a client of MSCI, ISS, or another MSCI subsidiary, including ISS Corporate Services, Inc., which provides tools and services to issuers. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indices or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.

Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, ISS, FEA, InvestorForce, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard & Poor's."