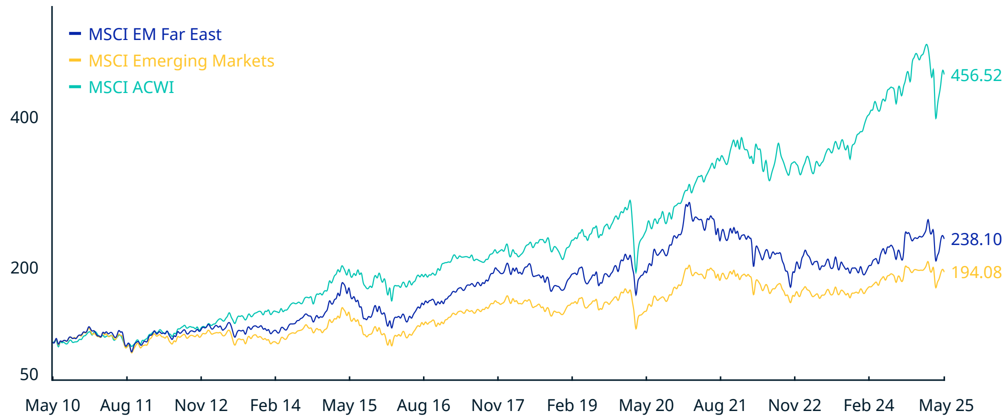
MSCI Emerging Markets Far East Index (EUR)

The **MSCI Emerging Markets Far East Index** captures large and mid cap representation across 7 Emerging Markets countries*. With 819 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Far East	MSCI Emerging Markets	MSCI ACWI
2024	19.95	14.68	25.33
2023	1.19	6.11	18.06
2022	-18.52	-14.85	-13.01
2021	-2.39	4.86	27.54
2020	19.30	8.54	6.65
2019	23.15	20.60	28.93
2018	-12.30	-10.26	-4.85
2017	26.07	20.59	8.89
2016	10.39	14.51	11.09
2015	-0.08	-5.23	8.76
2014	17.10	11.38	18.61
2013	-1.72	-6.81	17.49
2012	18.37	16.41	14.35
2011	-11.42	-15.70	-4.25

INDEX PERFORMANCE — NET RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EM Far East	6.36	-5.65	11.35	-0.98	2.25	4.51	3.46	7.35
MSCI Emerging Markets	4.40	-2.61	8.09	-0.82	3.14	6.64	3.57	6.95
MSCI ACWI	5.89	-6.08	8.68	-3.93	10.15	12.91	8.87	5.81

FUNDAMENTALS (MAY 30, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EM Far East	2.52	13.30	11.42	1.59
MSCI Emerging Markets	2.65	14.42	12.15	1.81
MSCI ACWI	1.86	21.25	18.08	3.19

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI EM Far East	3.42	19.96	17.25	16.43	0.07	0.26	0.26	0.39	61.00	2007-10-29—2008-10-27
MSCI Emerging Markets	5.74	14.03	12.66	14.14	0.10	0.46	0.28	0.39	59.79	2007-10-29—2008-10-27
MSCI ACWI	2.60	14.23	13.02	13.63	0.57	0.89	0.66	0.37	53.06	2007-06-15—2009-03-09

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* EM Far East countries include: China, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI Emerging Markets Far East Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

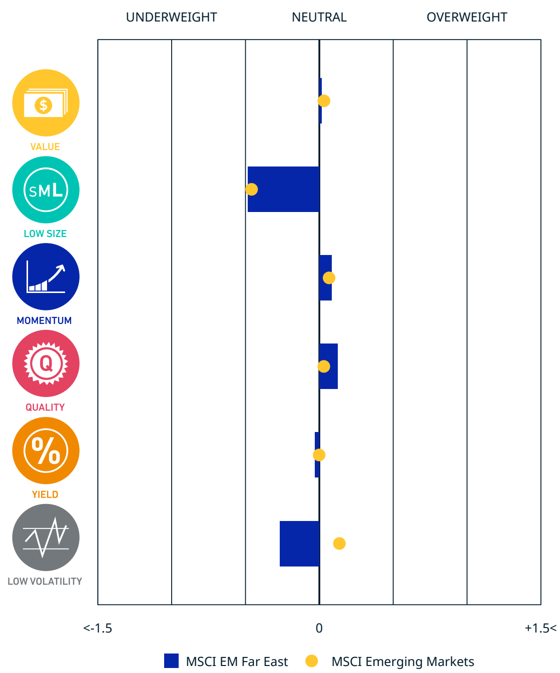
	MSCI EM Far East
Number of Constituents	819
	Mkt Cap (EUR Millions)
Index	4,474,580.35
Largest	700,231.84
Smallest	99.86
Average	5,463.47
Median	1,438.72

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	700.23	15.65	Info Tech
TENCENT HOLDINGS LI (CN)	CN	361.39	8.08	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	206.96	4.63	Cons Discr
SAMSUNG ELECTRONICS CO	KR	171.36	3.83	Info Tech
XIAOMI CORP B	CN	94.26	2.11	Info Tech
MEITUAN B	CN	76.27	1.70	Cons Discr
CHINA CONSTRUCTION BK H	CN	76.05	1.70	Financials
SK HYNIX	KR	71.29	1.59	Info Tech
PDD HOLDINGS A ADR	CN	59.03	1.32	Cons Discr
HON HAI PRECISION IND CO	TW	57.32	1.28	Info Tech
Total		1,874.17	41.88	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

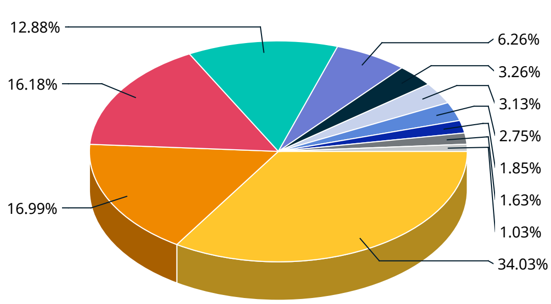
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

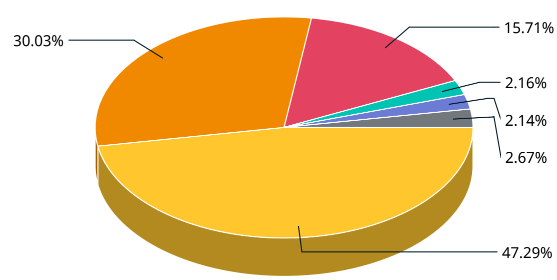
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



Information Technology 34.03% · Financials 16.99% · Consumer Discretionary 16.18% · Communication Services 12.88% · Industrials 6.26% · Health Care 3.26% · Consumer Staples 3.13% · Materials 2.75% · Energy 1.85% · Utilities 1.63% · Real Estate 1.03%

COUNTRY WEIGHTS



China 47.29% · Taiwan 30.03% · South Korea 15.71% · Malaysia 2.16% · Indonesia 2.14% · Other 2.67%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.