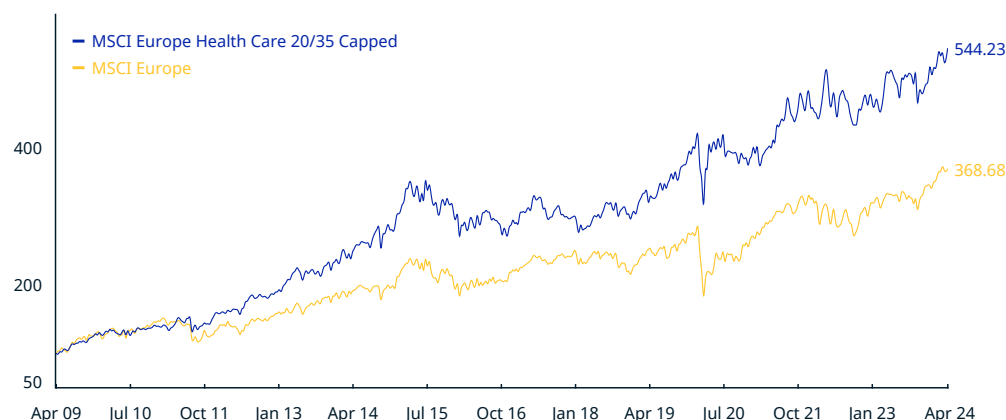


MSCI Europe Health Care 20/35 Capped Index (EUR)

The MSCI Europe Health Care 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2009 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Health Care 20/35 Capped	MSCI Europe
2023	8.40	15.83
2022	-4.38	-9.49
2021	25.43	25.13
2020	-1.90	-3.32
2019	31.77	26.05
2018	-0.58	-10.57
2017	2.86	10.24
2016	-9.38	2.58
2015	15.03	8.22
2014	19.29	6.84
2013	25.59	19.82
2012	17.88	17.29
2011	13.76	-8.08
2010	7.73	11.10

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Health Care 20/35 Capped	1.11	5.12	8.17	9.21	10.87	10.61	7.98	10.14
MSCI Europe	-0.91	5.00	10.98	6.65	8.15	7.80	6.72	5.51

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008 (%)	Period YYYY-MM-DD	
MSCI Europe Health Care 20/35 Capped	1.18	12.59	12.67	13.10	0.78	0.81	0.64	0.78	26.44	2008-09-02–2009-03-06
MSCI Europe	3.30	13.56	15.76	13.98	0.55	0.52	0.52	0.40	50.12	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Health Care 20/35 Capped Index (EUR)

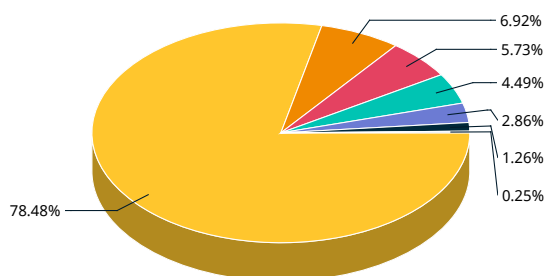
INDEX CHARACTERISTICS

MSCI Europe Health Care 20/35 Capped	
Number of Constituents	41
Mkt Cap (EUR Millions)	
Index	1,585,723.79
Largest	394,926.79
Smallest	2,124.69
Average	38,676.19
Median	11,815.31

TOP 10 CONSTITUENTS

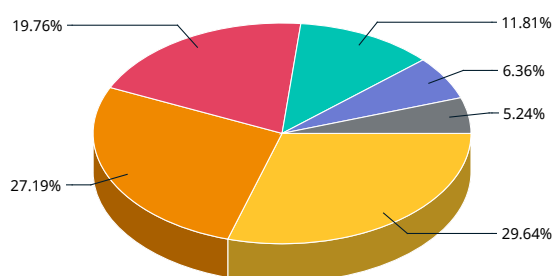
	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
NOVO NORDISK B	DK	394.93	24.91
ASTRAZENECA	GB	218.96	13.81
NOVARTIS	CH	186.13	11.74
ROCHE HOLDING GENUSS	CH	158.04	9.97
SANOFI	FR	105.95	6.68
GSK	GB	80.62	5.08
ESSILORLUXOTTICA	FR	59.23	3.74
LONZA GROUP	CH	38.76	2.44
ALCON	CH	36.23	2.28
BAYER	DE	26.87	1.69
Total		1,305.73	82.34

SUB-INDUSTRY WEIGHTS



● Pharmaceuticals 78.48%
 ● Health Care Supplies 6.92%
 ● Health Care Equipment 5.73%
 ● Life Sciences Tools & Services 4.49%
 ● Biotechnology 2.86%
 ● Health Care Services 1.26%
 ● Health Care Distributors 0.25%

COUNTRY WEIGHTS



● Switzerland 29.64%
 ● Denmark 27.19%
 ● United Kingdom 19.76%
 ● France 11.81%
 ● Germany 6.36%
 ● Other 5.24%

* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Health Care 20/35 Capped Index was launched on Mar 26, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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