

# MSCI Europe Chemicals Index (EUR)

The MSCI Europe Chemicals Index is designed to capture the large and mid cap segments across 15 Developed Markets (DM) in Europe. All securities in the index are classified in the Chemicals Industry (within the Materials sector) as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Chemicals	MSCI Europe
2025	-6.60	19.39
2024	-5.33	8.59
2023	16.74	15.83
2022	-24.51	-9.49
2021	22.03	25.13
2020	10.32	-3.32
2019	27.79	26.05
2018	-13.16	-10.57
2017	17.84	10.24
2016	13.25	2.58
2015	8.22	8.22
2014	1.36	6.84
2013	10.11	19.82
2012	27.09	17.29

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Europe Chemicals	1.84	3.77	-6.16	9.31	2.22	-1.10	5.41	7.54	
MSCI Europe	3.16	0.19	16.70	7.50	14.15	10.02	8.81	5.47	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.73	26.19	20.40	2.39
2.89	17.49	14.77	2.46

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Chemicals	2.69	13.62	15.87	15.19	0.01	-0.11	0.38	0.41	52.08	2001-03-08–2003-03-12
MSCI Europe	2.68	10.55	12.50	13.32	1.04	0.68	0.65	0.33	58.54	2007-07-16–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Chemicals Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

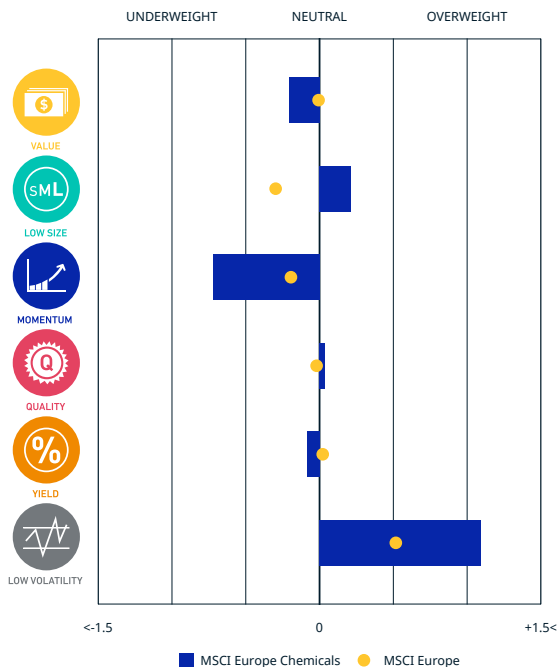
MSCI Europe Chemicals	
<b>Number of Constituents</b>	12
Mkt Cap ( EUR Millions)	
<b>Index</b>	277,705.30
<b>Largest</b>	103,176.78
<b>Smallest</b>	4,308.40
<b>Average</b>	23,142.11
<b>Median</b>	11,845.94

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap ( EUR Billions)	Index Wt. (%)
AIR LIQUIDE	FR	103.18	37.15
BASF	DE	45.36	16.33
GIVAUDAN	CH	29.37	10.58
SIKA	CH	25.63	9.23
NOVONESIS B	DK	17.56	6.32
DSM FIRMENICH	NL	12.46	4.49
AKZO NOBEL	NL	11.23	4.04
SYMRISE	DE	10.50	3.78
YARA INTERNATIONAL	NO	7.72	2.78
EMS-CHEMIE HOLDING	CH	5.49	1.98
<b>Total</b>		<b>268.51</b>	<b>96.69</b>

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



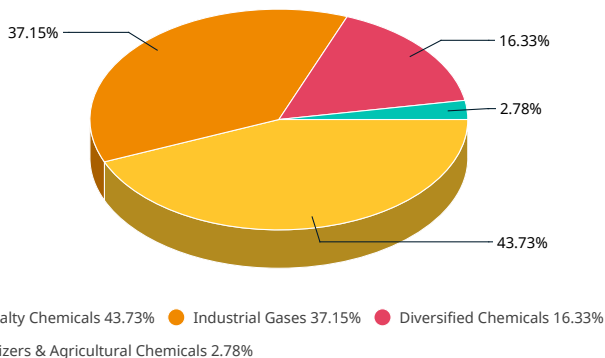
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

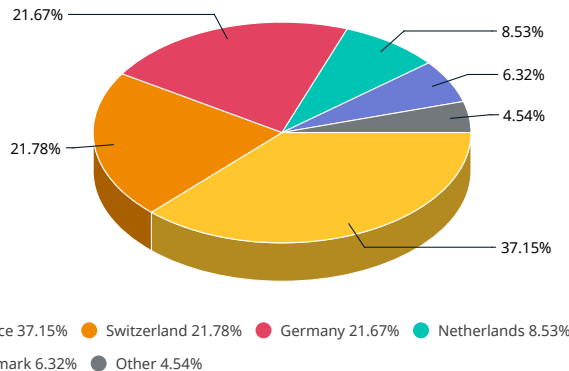
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SUB-INDUSTRY WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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