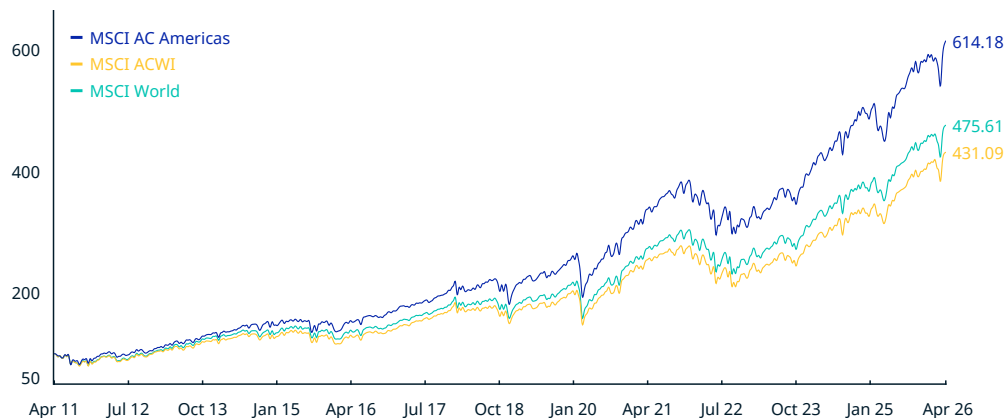


MSCI AC Americas Index (USD)

The MSCI AC Americas Index captures large and mid cap representation across 2 Developed Markets (DM) and 5 Emerging Markets (EM) countries*. With 705 constituents, the index covers approximately 85% of the global investable equity opportunity set.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Americas	MSCI ACWI	MSCI World
2025	18.86	22.87	21.60
2024	23.77	18.02	19.19
2023	26.69	22.81	24.42
2022	-18.80	-17.96	-17.73
2021	26.38	19.04	22.35
2020	19.81	16.82	16.50
2019	31.14	27.30	28.40
2018	-5.21	-8.93	-8.20
2017	21.68	24.62	23.07
2016	12.68	8.48	8.15
2015	-1.17	-1.84	-0.32
2014	11.65	4.71	5.50
2013	28.03	23.44	27.37
2012	15.21	16.80	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1987
					3 Yr	5 Yr	10 Yr		
MSCI AC Americas	10.23	4.28	31.46	5.79	21.84	12.73	14.92	11.37	
MSCI ACWI	10.21	3.70	31.55	6.79	20.37	11.18	12.80	8.82	
MSCI World	9.64	3.49	29.68	5.83	20.22	11.80	13.22	8.96	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.22	27.23	20.91	5.30
1.62	23.50	18.07	3.72
1.56	24.39	19.36	4.00

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1987	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Americas	2.22	13.21	15.78	15.49	1.21	0.63	0.83	0.58	55.14	2007-10-09–2009-03-09
MSCI ACWI	2.47	12.75	14.92	14.68	1.16	0.56	0.74	0.42	58.06	2007-10-31–2009-03-09
MSCI World	2.30	12.65	15.11	14.85	1.16	0.59	0.76	0.43	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Canada and the US. EM countries include: Brazil, Chile, Colombia, Mexico and Peru.

INDEX CHARACTERISTICS

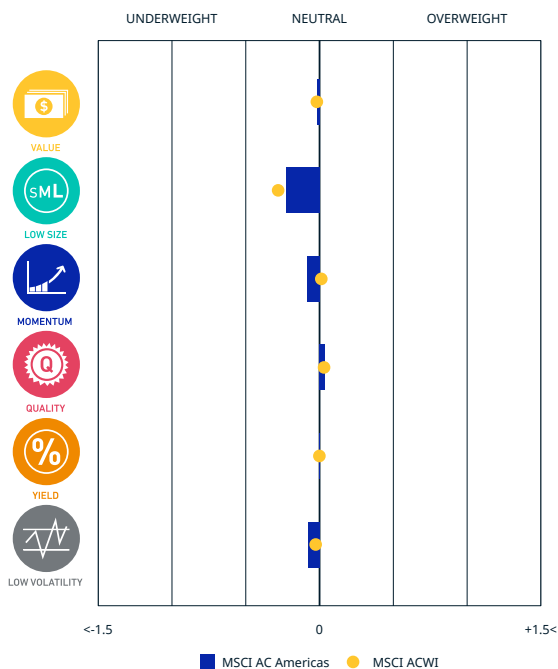
MSCI AC Americas	
Number of Constituents	705
Mkt Cap (USD Millions)	
Index	66,546,052.24
Largest	4,849,551.00
Smallest	1,390.45
Average	94,391.56
Median	29,926.04

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	4,849.55	7.29	Info Tech
APPLE	3,988.28	5.99	Info Tech
MICROSOFT CORP	2,879.24	4.33	Info Tech
AMAZON.COM	2,550.19	3.83	Cons Discr
ALPHABET A	2,239.45	3.37	Comm Srvc
BROADCOM	1,880.19	2.83	Info Tech
ALPHABET C	1,858.63	2.79	Comm Srvc
META PLATFORMS A	1,332.89	2.00	Comm Srvc
TESLA	1,078.85	1.62	Cons Discr
JPMORGAN CHASE & CO	852.69	1.28	Financials
Total	23,509.97	35.33	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



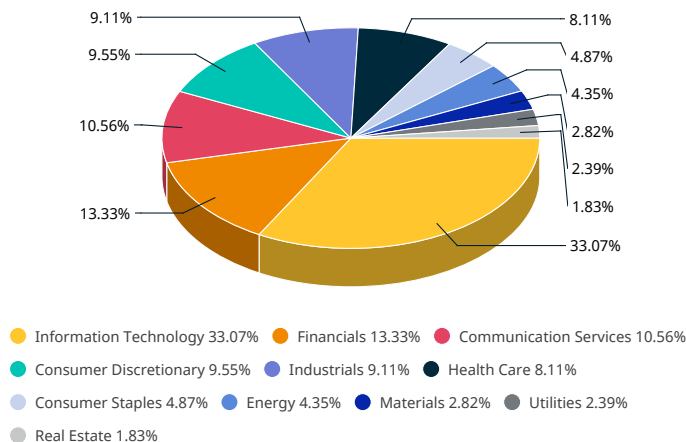
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

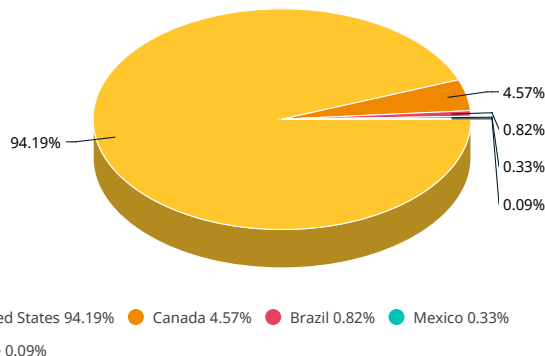
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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