

MSCI Mexico Quality Index (USD)

The MSCI Mexico Quality Index is based on the MSCI Mexico Index, its parent index, which includes large and mid cap stocks in the Mexican equity market. The index aims to capture the performance of quality growth stocks by identifying stocks with high quality scores based on three main fundamental variables: high return on equity (ROE), stable year-over-year earnings growth and low financial leverage. The MSCI Quality Indexes complement existing MSCI Factor Indexes and can provide an effective diversification role in a portfolio of factor strategies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Quality	MSCI Mexico
2025	53.14	56.14
2024	-25.62	-27.13
2023	38.02	40.92
2022	-0.88	-2.02
2021	20.22	22.53
2020	-0.94	-1.85
2019	15.67	11.37
2018	-11.90	-15.53
2017	19.17	15.97
2016	-12.34	-9.16
2015	-9.96	-14.41
2014	-8.40	-9.33
2013	-3.33	0.21
2012	24.25	29.06

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Mexico Quality	1.45	-0.27	36.32	8.80	11.46	13.91	7.25	9.71	
MSCI Mexico	2.61	0.78	40.63	10.48	12.80	14.69	6.69	9.49	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.80	15.31	12.84	2.58
3.73	15.79	12.68	2.48

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Mexico Quality	0.97	2.45	14.37	20.65	22.58	23.60	0.40	0.54	0.32	0.44	62.67	2007-10-17–2009-03-09
MSCI Mexico	1.00	0.00	2.23	20.71	22.69	24.03	0.45	0.57	0.30	0.42	64.36	2007-07-13–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Mexico Quality Index was launched on May 09, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

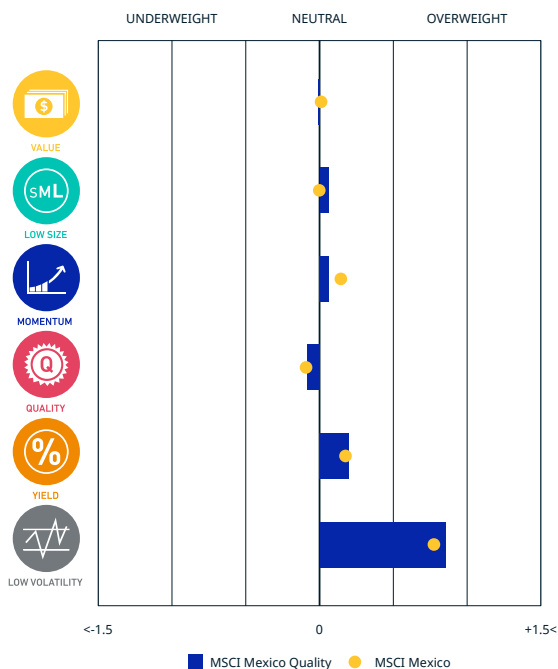
	MSCI Mexico Quality	MSCI Mexico
Number of Constituents	22	22
	Weight (%)	
Largest	15.93	15.63
Smallest	0.86	0.90
Average	4.55	4.55
Median	3.20	2.35

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO MEXICO B	15.93	15.63	Materials
WALMART MEXICO V	11.75	7.52	Cons Staples
GRUPO FIN BANORTE O	10.39	12.61	Financials
AMERICA MOVIL B	8.51	11.01	Comm Srvcs
CEMEX CPO	5.54	8.53	Materials
FEMSA UNIT UBD	5.48	9.28	Cons Staples
ARCA CONTINENTAL	4.69	2.84	Cons Staples
GRUPO AEROP PACIFICO B	4.55	4.45	Industrials
GRUPO AEROPORTUARIO B	4.23	2.52	Industrials
COCA-COLA FEMSA UBL	3.75	2.44	Cons Staples
Total	74.81	76.83	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



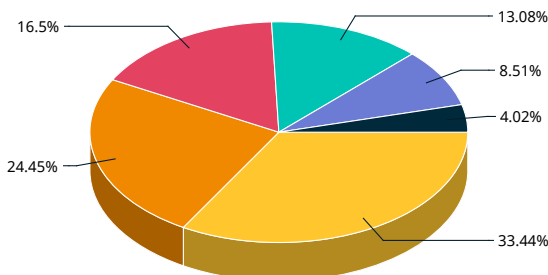
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Consumer Staples 33.44%
- Materials 24.45%
- Industrials 16.5%
- Financials 13.08%
- Communication Services 8.51%
- Real Estate 4.02%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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