

MSCI Japan ESG Universal Select Index (EUR)

The MSCI Japan ESG Universal Select Index captures large and mid-cap securities of the Japanese equity markets. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Japan index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Universal Select	MSCI Japan
2023	14.55	16.24
2022	-12.22	-11.18
2021	9.01	9.43
2020	5.75	5.03
2019	23.41	21.81
2018	-8.41	-8.49
2017	8.67	8.91
2016	5.75	5.44
2015	22.55	22.05
2014	10.07	9.30
2013	21.36	21.67

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan ESG Universal Select	3.04	12.24	24.05	12.24	5.37	8.28	9.16	9.28		1.83	18.68	17.08	1.74
MSCI Japan	3.22	13.54	26.53	13.54	6.65	8.61	9.32	9.40		1.92	16.87	15.94	1.63

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Universal Select	0.99	1.01	13.35	12.79	13.32	13.34	0.38	0.63	0.72	0.74	26.18	2020-02-07–2020-03-16
MSCI Japan	1.00	0.00	3.45	12.79	13.47	13.31	0.48	0.65	0.73	0.75	26.41	2020-02-13–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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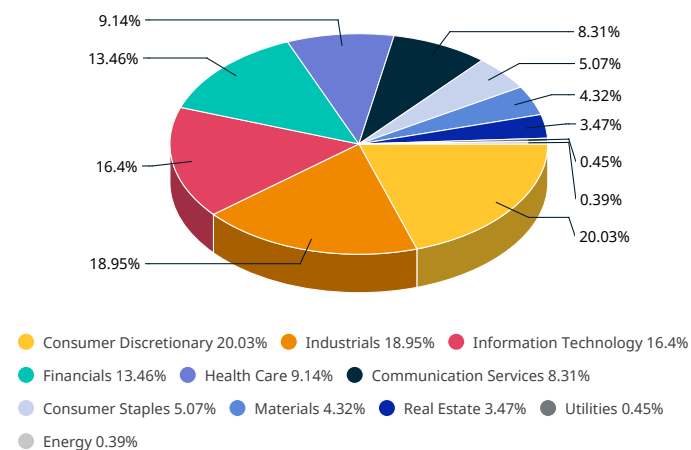
INDEX CHARACTERISTICS

	MSCI Japan ESG Universal Select	MSCI Japan
Number of Constituents	204	218
	Weight (%)	
Largest	4.65	6.67
Smallest	0.04	0.04
Average	0.49	0.46
Median	0.24	0.23

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	4.65	6.67	Cons Discr
TOKYO ELECTRON	4.32	3.09	Info Tech
SONY GROUP CORP	3.79	2.72	Cons Discr
HITACHI	2.98	2.14	Industrials
SUMITOMO MITSUI FINL GRP	2.62	1.88	Financials
RECRUIT HOLDINGS CO	2.24	1.60	Industrials
MITSUBISHI UFJ FIN GRP	2.06	2.87	Financials
DAIICHI SANKYO CO	2.05	1.46	Health Care
HONDA MOTOR CO	2.02	1.45	Cons Discr
NINTENDO CO	1.97	1.41	Comm Srvcs
Total	28.71	25.29	

SECTOR WEIGHTS



The MSCI Japan ESG Universal Select Index was launched on Sep 16, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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