

# MSCI Japan Universal Select Index (EUR)

The MSCI Japan Universal Select Index captures large and mid-cap securities of the Japanese equity markets. The index aims to increase exposure to companies demonstrating both a robust ESG profile and a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics, while minimizing exclusions from the MSCI Japan index. In addition, a selection of securities using pre-defined ESG screens is excluded from the index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2012 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Japan Universal Select	MSCI Japan
2024	16.94	15.54
2023	14.55	16.24
2022	-12.22	-11.18
2021	9.01	9.43
2020	5.75	5.03
2019	23.41	21.81
2018	-8.41	-8.49
2017	8.67	8.91
2016	5.75	5.44
2015	22.55	22.05
2014	10.07	9.30
2013	21.36	21.67

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Universal Select	4.23	-0.40	8.62	-0.16	8.65	7.57	5.41	8.74		2.17	17.28	15.19	1.63
MSCI Japan	4.18	0.45	6.30	0.20	9.16	7.95	5.34	8.68		2.32	15.96	14.37	1.51

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Universal Select	1.00	1.07	10.85	12.71	12.54	12.82	0.51	0.54	0.44	0.70	26.18	2020-02-07–2020-03-16
MSCI Japan	1.00	0.00	5.10	12.57	12.47	12.78	0.55	0.57	0.43	0.69	26.41	2020-02-13–2020-03-16

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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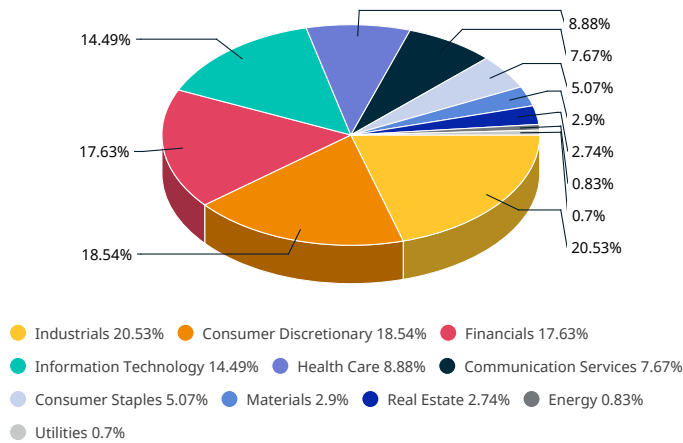
INDEX CHARACTERISTICS

	MSCI Japan Universal Select	MSCI Japan
Number of Constituents	173	183
	Weight (%)	
Largest	5.51	4.51
Smallest	0.05	0.07
Average	0.58	0.55
Median	0.29	0.30

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SONY GROUP CORP	5.51	4.03	Cons Discr
HITACHI	4.34	3.22	Industrials
TOYOTA MOTOR CORP	3.29	4.51	Cons Discr
SUMITOMO MITSUI FINL GRP	3.19	2.37	Financials
RECRUIT HOLDINGS CO	2.82	2.09	Industrials
TOKIO MARINE HOLDINGS	2.66	1.87	Financials
MITSUBISHI UFJ FIN GRP	2.60	3.99	Financials
MITSUBISHI HEAVY IND	2.49	1.85	Industrials
TOKYO ELECTRON	2.39	1.77	Info Tech
MIZUHO FINANCIAL GROUP	2.23	1.66	Financials
Total	31.52	27.36	

SECTOR WEIGHTS



The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI Japan Universal Select Index was launched on Sep 16, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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