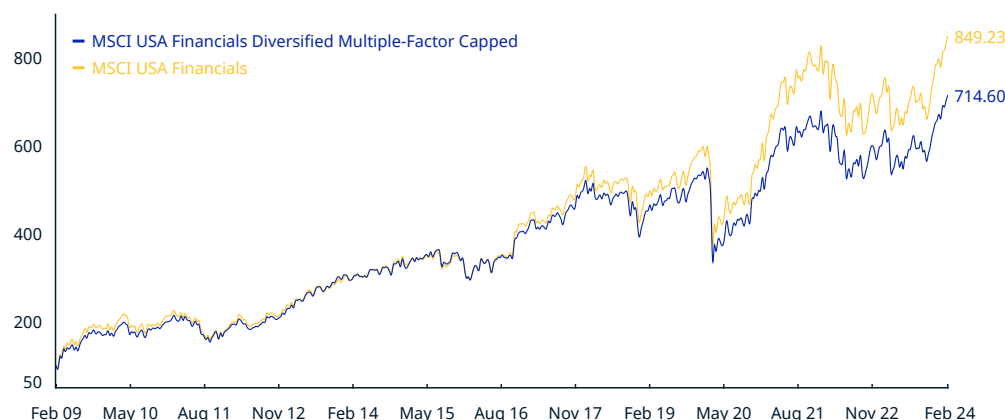


# MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2009 – FEB 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26
2010	15.49	13.35

## INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Financials Diversified Multiple-Factor Capped	4.15	13.39	17.00	8.06	9.43	8.99	9.00		6.21
MSCI USA Financials	4.72	13.80	17.05	7.47	10.34	11.27	10.96		5.58

## FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.73	16.73	12.95	1.90
1.74	20.47	15.32	2.13

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.45	39.13	19.65	22.41	18.85	0.43	0.41	0.48	0.30	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	21.84	20.89	23.52	19.59	0.46	0.49	0.56	0.27	81.05	2007-06-01–2009-03-06

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

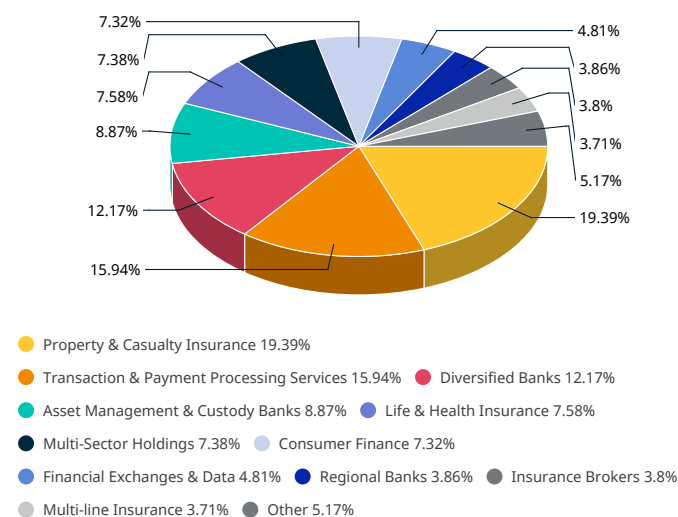
### INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple- Factor Capped	MSCI USA Financials
<b>Number of Constituents</b>	55	88
	<b>Weight (%)</b>	
<b>Largest</b>	7.38	9.40
<b>Smallest</b>	0.08	0.12
<b>Average</b>	1.82	1.14
<b>Median</b>	1.32	0.55

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
BERKSHIRE HATHAWAY B	7.38	9.31
JPMORGAN CHASE & CO	7.33	9.40
VISA A	5.96	7.89
MASTERCARD A	4.93	6.94
CAPITAL ONE FINANCIAL	3.14	0.91
TRAVELERS COS (THE)	3.11	0.88
AMERICAN INTL GROUP	2.87	0.90
BANK NEW YORK MELLON	2.82	0.76
ALLSTATE CORP	2.78	0.73
METLIFE	2.71	0.77
<b>Total</b>	<b>43.03</b>	<b>38.49</b>

### SUB-INDUSTRY WEIGHTS



The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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