MSCI Saudi Arabia IMI Islamic Index (USD)

The MSCI Saudi Arabia IMI Islamic Index reflects Sharia investment principles and is designed to measure the performance of the large, mid & small cap segments of the Saudi Arabian market that are relevant for Islamic investors. The index, with 79 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets. The index uses Domestic inclusion Factor (DIF) as the free – float adjustment factor for the market capitalization of each security.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2018 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Saudi Arabia IMI Islamic	MSCI Saudi Arabia IMI
2025	-12.79	-7.37
2024	3.37	1.66
2023	12.83	14.04
2022	-6.94	-5.13
2021	34.43	35.51
2020	8.32	2.66
2019	9.35	9.52

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2018	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Saudi Arabia IMI Islamic	-4.81	-6.27	-15.09	-5.06	-1.24	-2.97	na	3.48	3.51	18.29	14.83	2.16
MSCI Saudi Arabia IMI	-5.05	-5.52	-11.66	-2.80	1.00	-0.98	na	4.60	4.22	14.59	12.61	1.89

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2018	(%)	Period YYYY-MM-DD
MSCI Saudi Arabia IMI Islamic	19.60	15.49	17.20	na	-0.30	-0.31	na	0.12	33.23	2019-05-01—2020-03-16
MSCI Saudi Arabia IMI	4.36	15.00	16.81	na	-0.16	-0.20	na	0.19	38.20	2019-05-01—2020-03-16

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Saudi Arabia IMI Islamic Index was launched on Sep 06, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

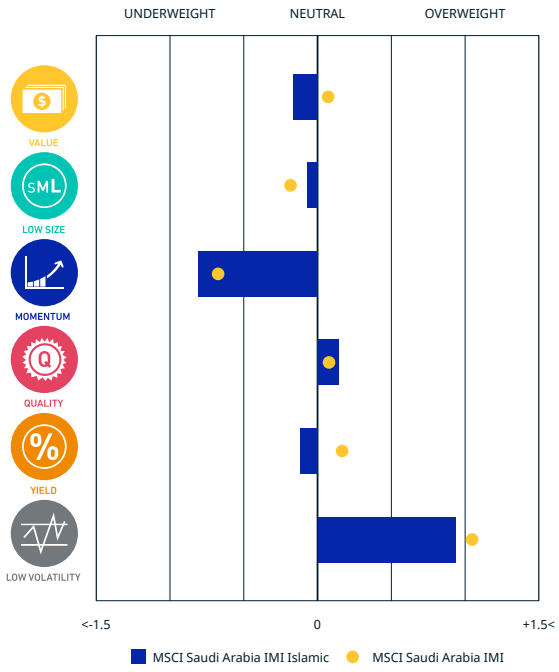
	MSCI Saudi Arabia IMI Islamic
Number of Constituents	79
	Mkt Cap (USD Millions)
Index	207,145.66
Largest	33,644.87
Smallest	166.69
Average	2,622.10
Median	703.96

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
SAUDI ARAMCO	33.64	16.24	Energy
AL RAJHI BANKING & INV	32.03	15.46	Financials
SAUDI ARABIAN MINING CO	20.62	9.96	Materials
SAUDI BASIC IND CORP	13.29	6.42	Materials
ACWA POWER COMPANY	11.19	5.40	Utilities
ALINMA BANK	10.00	4.83	Financials
SABIC AGRI-NUTRIENTS	8.42	4.06	Materials
ALMARAI CO	5.91	2.85	Cons Staples
DR SULAIMAN AL HABIB MED	5.84	2.82	Health Care
BANK ALBILAD	4.82	2.33	Financials
Total	145.78	70.37	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

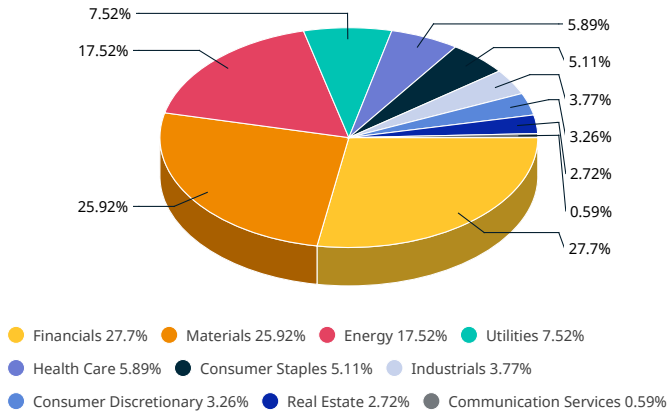
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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