

MSCI EM Asia IMI with partial A Shares Index (USD)

The **MSCI EM Asia IMI with partial A Shares Index** captures large, mid and small cap representation across 8 Emerging Markets countries*. With 4,732 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country. The index reflects the effect of a potential 5% partial inclusion of China A-shares into the MSCI Emerging Markets Index as outlined in the "Index Inclusion Roadmap for China A-Shares in the MSCI Emerging Markets Index" consultation proposal as part of MSCI's Annual Market Classification Review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	EM ASIA IMI WITH PARTIAL A SHARES	MSCI Emerging Markets Asia IMI
2024	11.73	11.82
2023	11.39	10.37
2022	-20.63	-20.83
2021	-2.00	-1.93
2020	28.34	28.91
2019	18.27	18.18
2018	-15.77	-15.57
2017	41.66	42.20
2016	4.43	5.12
2015	-7.86	-8.23
2014	5.79	5.22
2013	2.95	2.87
2012	21.01	21.14
2011	-18.61	-18.62

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2008	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
EM ASIA IMI WITH PARTIAL A SHARES	5.70	6.72	13.02	7.00	6.60	8.41	4.91	10.19		2.18	16.12	13.21	1.79
MSCI Emerging Markets Asia IMI	5.63	6.56	12.87	6.78	6.26	8.20	5.00	10.17		2.19	16.04	13.19	1.78

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}				Since Nov 25, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
EM ASIA IMI WITH PARTIAL A SHARES	5.36	18.98	17.45	17.25	0.19	0.39	0.25	0.52	41.89	2021-02-17–2022-10-24	
MSCI Emerging Markets Asia IMI	5.25	18.87	17.43	17.16	0.18	0.38	0.25	0.52	41.94	2021-02-17–2022-10-24	

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Asia IMI with partial A Shares Index (USD)

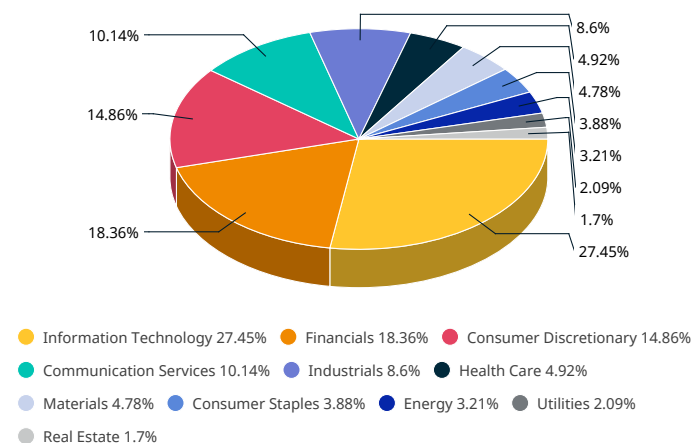
INDEX CHARACTERISTICS

EM ASIA IMI WITH PARTIAL A SHARES	
Number of Constituents	4,732
Mkt Cap (USD Millions)	
Index	7,512,740.39
Largest	794,938.20
Smallest	4.04
Average	1,587.65
Median	86.51

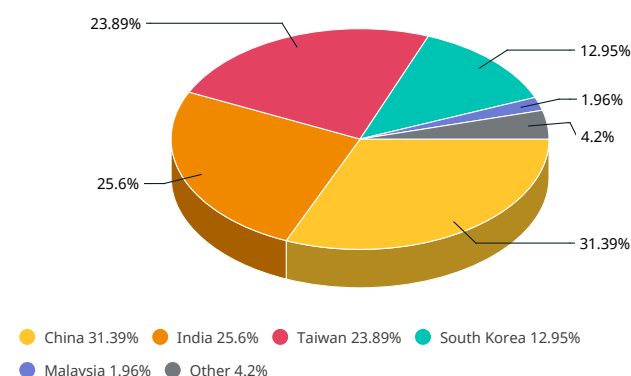
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	794.94	10.58	Info Tech
TENCENT HOLDINGS LI (CN)	CN	410.27	5.46	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	234.95	3.13	Cons Discr
SAMSUNG ELECTRONICS CO	KR	194.54	2.59	Info Tech
HDFC BANK	IN	128.63	1.71	Financials
XIAOMI CORP B	CN	107.01	1.42	Info Tech
RELIANCE INDUSTRIES	IN	101.11	1.35	Energy
ICICI BANK	IN	88.97	1.18	Financials
MEITUAN B	CN	86.58	1.15	Cons Discr
CHINA CONSTRUCTION BK H	CN	86.34	1.15	Financials
Total		2,233.34	29.73	

SECTOR WEIGHTS



COUNTRY WEIGHTS



EM Asia countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI EM Asia IMI with partial A Shares Index was launched on Sep 28, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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