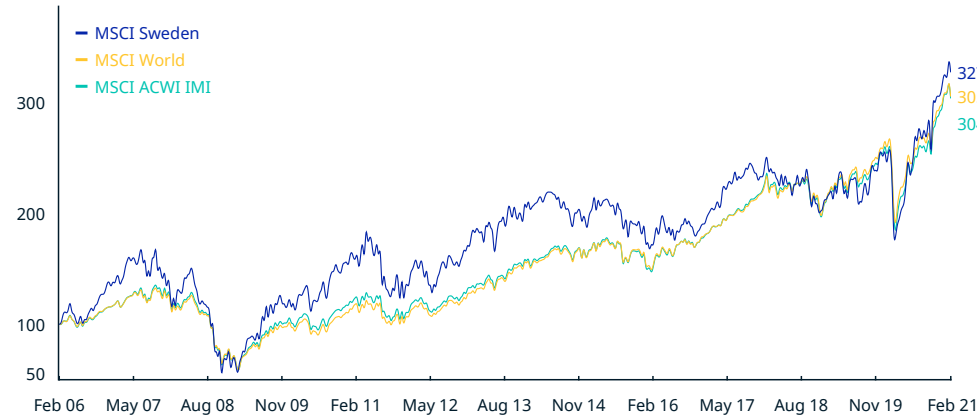


MSCI Sweden Index (USD)

The MSCI Sweden Index is designed to measure the performance of the large and mid cap segments of the Swedish market. With 38 constituents, the index covers about 85% of the equity universe in Sweden.

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (FEB 2006 – FEB 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI Sweden	MSCI World	MSCI ACWI IMI
2020	24.42	16.50	16.81
2019	22.85	28.40	27.04
2018	-12.58	-8.20	-9.61
2017	21.80	23.07	24.58
2016	1.91	8.15	8.96
2015	-3.99	-0.32	-1.68
2014	-6.56	5.50	4.36
2013	26.03	27.37	24.17
2012	23.41	16.54	17.04
2011	-15.11	-5.02	-7.43
2010	34.81	12.34	14.87
2009	65.89	30.79	37.18
2008	-49.17	-40.33	-42.01
2007	1.48	9.57	11.66

INDEX PERFORMANCE – GROSS RETURNS (%) (FEB 26, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Sweden	2.83	8.46	43.32	5.12	11.84	13.33	7.18	10.99	
MSCI World	2.60	5.94	29.98	1.60	11.37	14.73	10.02	8.11	
MSCI ACWI IMI	2.69	7.67	32.11	2.53	10.82	14.88	9.45	7.93	

FUNDAMENTALS (FEB 26, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.24	17.56	18.89	2.37
1.77	28.42	20.00	2.94
1.74	29.36	19.47	2.66

INDEX RISK AND RETURN CHARACTERISTICS (FEB 26, 2021)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Sweden	9.24	21.18	18.01	18.89	0.56	0.71	0.42	na	74.62	2000-02-29–2002-10-09
MSCI World	3.20	18.16	14.81	13.96	0.60	0.92	0.70	na	57.46	2007-10-31–2009-03-09
MSCI ACWI IMI	3.32	18.46	15.11	14.30	0.56	0.91	0.65	0.40	58.28	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI Sweden Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

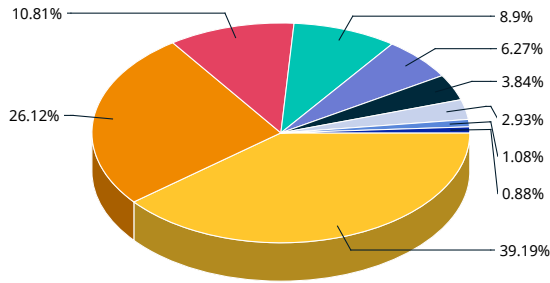
INDEX CHARACTERISTICS

MSCI Sweden	
Number of Constituents	38
Mkt Cap (USD Millions)	
Index	557,046.27
Largest	38,539.72
Smallest	3,389.23
Average	14,659.11
Median	10,683.90

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ATLAS COPCO A	38.54	6.92	Industrials
VOLVO B	36.67	6.58	Industrials
ERICSSON (LM) B	36.62	6.57	Info Tech
INVESTOR B	33.88	6.08	Financials
SANDVIK	30.47	5.47	Industrials
NORDEA BANK	29.44	5.28	Financials
ASSA ABLOY B	25.26	4.53	Industrials
HEXAGON B	23.57	4.23	Info Tech
EVOLUTION GAMING GROUP	20.03	3.60	Cons Discr
HENNES & MAURITZ B	19.03	3.42	Cons Discr
Total	293.51	52.69	

SECTOR WEIGHTS



- Industrials 39.19%
- Financials 26.12%
- Information Technology 10.81%
- Consumer Discretionary 8.9%
- Consumer Staples 6.27%
- Materials 3.84%
- Communication Services 2.93%
- Energy 1.08%
- Real Estate 0.88%

INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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