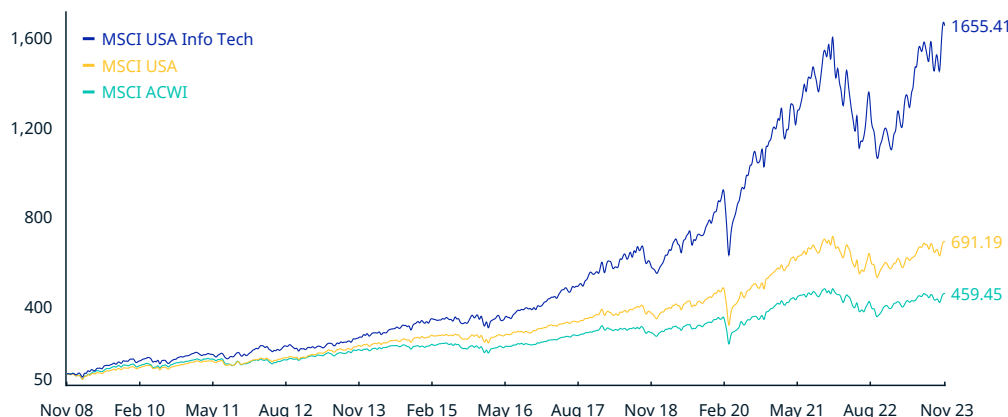


MSCI USA Information Technology Index (USD)

The MSCI USA Information Technology Index is designed to capture the large and mid cap segments of the US equity universe. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2008 – NOV 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Info Tech	MSCI USA	MSCI ACWI
2022	-29.91	-19.46	-17.96
2021	31.62	26.97	19.04
2020	46.15	21.37	16.82
2019	49.53	31.64	27.30
2018	-0.16	-4.50	-8.93
2017	38.69	21.90	24.62
2016	13.31	11.61	8.48
2015	5.27	1.32	-1.84
2014	19.70	13.36	4.71
2013	29.78	32.61	23.44
2012	14.83	16.13	16.80
2011	2.50	1.99	-6.86
2010	10.21	15.45	13.21
2009	62.13	27.14	35.41

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 30, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA Info Tech	13.10	4.94	36.95	49.45	13.31	22.52	20.08	13.87	
MSCI USA	9.43	1.90	14.24	21.38	8.93	12.53	11.76	10.36	
MSCI ACWI	9.28	1.67	12.58	17.14	6.19	9.61	8.16	7.72	

FUNDAMENTALS (NOV 30, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.76	37.76	26.94	10.71
1.50	23.91	19.33	4.32
2.09	19.20	16.03	2.73

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Info Tech	11.13	23.25	23.50	19.25	0.57	0.91	0.99	0.55	81.07	2000-03-31–2002-10-09
MSCI USA	2.12	17.67	19.36	15.37	0.46	0.61	0.72	0.55	54.91	2007-10-09–2009-03-09
MSCI ACWI	2.49	16.49	18.22	14.76	0.32	0.50	0.52	0.40	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Information Technology Index (USD)

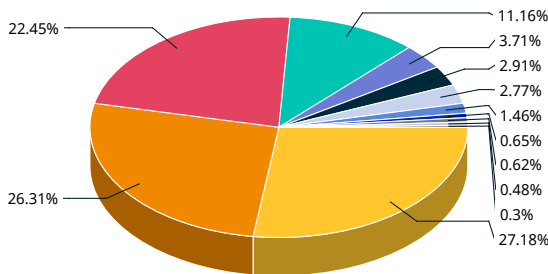
INDEX CHARACTERISTICS

MSCI USA Info Tech	
Number of Constituents	98
Mkt Cap (USD Millions)	
Index	11,849,557.86
Largest	2,987,666.94
Smallest	3,472.82
Average	120,913.86
Median	24,479.62

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
APPLE	2,987.67	25.21
MICROSOFT CORP	2,676.51	22.59
NVIDIA	1,155.22	9.75
BROADCOM	410.82	3.47
ADOBE	278.50	2.35
SALESFORCE	245.35	2.07
ACCENTURE A	210.14	1.77
CISCO SYSTEMS	197.15	1.66
ADVANCED MICRO DEVICES	195.11	1.65
ORACLE CORP	189.25	1.60
Total	8,545.73	72.12

SUB-INDUSTRY WEIGHTS



- Systems Software 27.18%
- Technology Hardware, Storage & Peripherals 26.31%
- Semiconductors 22.45%
- Application Software 11.16%
- IT Consulting & Other Services 3.71%
- Semiconductor Materials & Equipment 2.91%
- Communications Equipment 2.77%
- Internet Services & Infrastructure 1.46%
- Electronic Components 0.65%
- Electronic Equipment & Instruments 0.62%
- Electronic Manufacturing Services 0.48%
- Other 0.3%

The MSCI USA Information Technology Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) – a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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