

MSCI Pacific ex Japan ex Controversial Weapons Index (USD)

The MSCI Pacific ex Japan ex Controversial Weapons Index is based on MSCI Pacific ex Japan, its parent index, which captures large and mid cap representation across 4 Developed Markets (DM) countries*. The index excludes companies from the parent index that have involvement with the production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Pacific ex Japan ex Controversial Weapons	MSCI Pacific ex Japan
2023	6.41	6.44
2022	-5.94	-5.94
2021	4.64	4.68
2020	6.55	6.55
2019	18.40	18.36
2018	-10.26	-10.30
2017	25.91	25.88
2016	7.80	7.85
2015	-8.27	-8.47
2014	-0.48	-0.47
2013	5.49	5.49
2012	24.55	24.57
2011	-12.75	-12.79
2010	16.93	16.91

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2006
					3 Yr	5 Yr	10 Yr		
MSCI Pacific ex Japan ex Controversial Weapons	1.29	-1.73	2.37	-1.73	-0.54	2.96	3.44	5.59	
MSCI Pacific ex Japan	1.29	-1.73	2.39	-1.73	-0.52	2.96	3.42	5.58	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.04	17.32	14.77	1.71
4.04	17.32	14.77	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2006 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2006	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Pacific ex Japan ex Controversial Weapons	1.00	0.06	2.45	18.84	20.81	17.80	-0.08	0.15	0.20	0.29	64.20	2007-10-29–2009-03-09
MSCI Pacific ex Japan	1.00	0.00	2.25	18.84	20.81	17.80	-0.08	0.15	0.20	0.29	64.13	2007-10-29–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Hong Kong, New Zealand and Singapore.

The MSCI Pacific ex Japan ex Controversial Weapons Index was launched on Jun 28, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

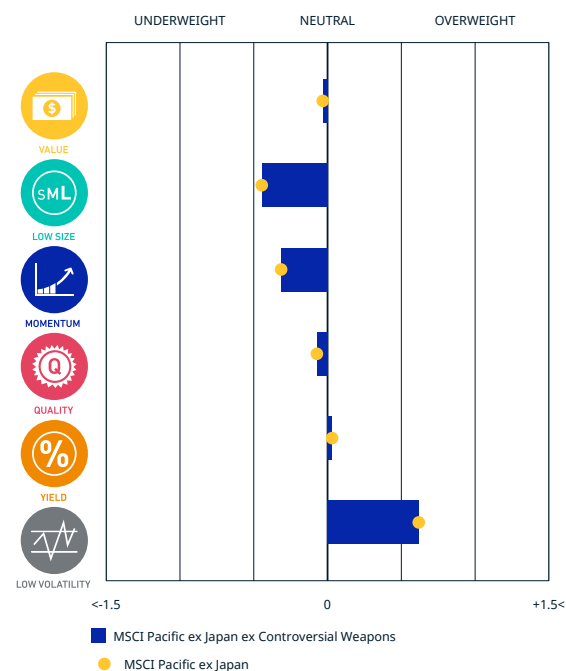
	MSCI Pacific ex Japan ex Controversial Weapons	MSCI Pacific ex Japan
Number of Constituents	115	115
	Weight (%)	
Largest	8.21	8.21
Smallest	0.10	0.10
Average	0.87	0.87
Median	0.42	0.42

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BHP GROUP (AU)	AU	8.21	8.21	Materials
COMMONWEALTH BANK OF AUS	AU	7.38	7.38	Financials
CSL	AU	5.09	5.09	Health Care
AIA GROUP	HK	4.28	4.28	Financials
NATIONAL AUSTRALIA BANK	AU	3.96	3.96	Financials
WESTPAC BANKING	AU	3.35	3.35	Financials
ANZ GROUP HOLDINGS	AU	3.24	3.24	Financials
WESFARMERS	AU	2.84	2.84	Cons Discr
DBS GROUP HOLDINGS	SG	2.71	2.71	Financials
MACQUARIE GROUP	AU	2.67	2.67	Financials
Total		43.73	43.73	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



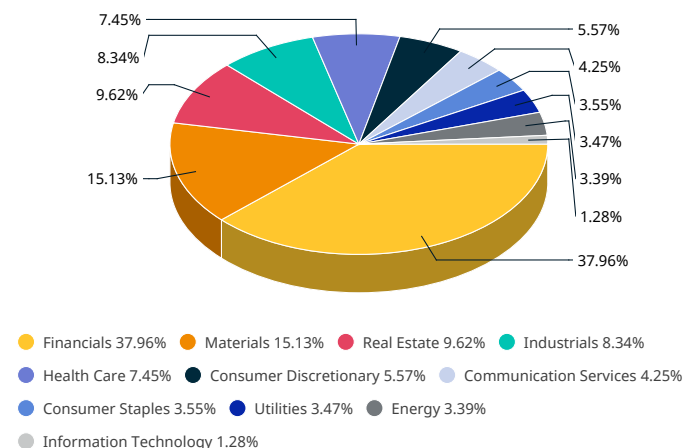
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

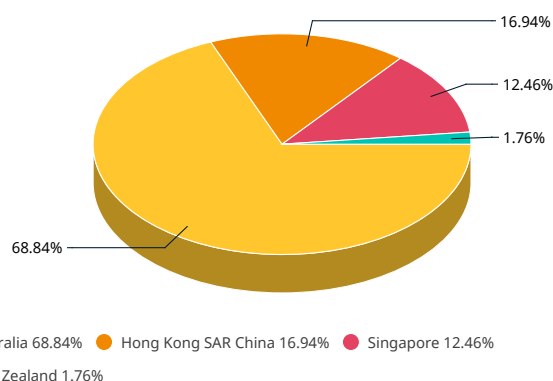
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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