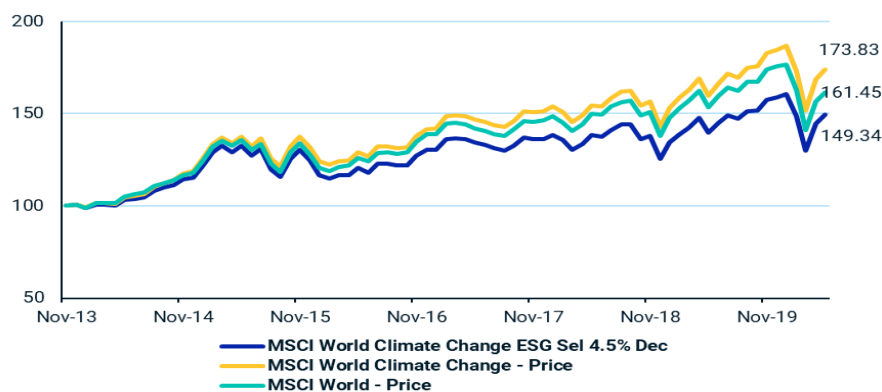


MSCI World Climate Change ESG Select 4.5% Decrement Index (EUR)

The MSCI World Climate Change ESG Select 4.5% Decrement Index is based on the MSCI World Climate Change ESG Select Index, its parent index, and includes large and mid-cap segments across 23 Developed Markets (DM) countries* in the world. The index is constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power, Conventional Weapons and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index applies a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance (EUR – NET)

NOVEMBER 2013– MAY 2020



Annual Performance (%)

YEAR	MSCI World Climate Change ESG Sel 4.5% Dec	MSCI World Climate Change - Price	MSCI World-Price
2019	26.32	29.17	27.49
2018	-7.68	-5.40	-5.92
2017	4.50	6.77	5.50
2016	4.45	7.47	8.47
2015	8.03	10.72	8.34
2014	14.88	18.00	17.21

Index performance

NET RETURNS (%) MAY 29, 2020

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURNS		
					3 Years	5 Years	Since Nov 29, 2013
MSCI World Climate Change ESG Sel 4.5% Dec	3.19	0.61	6.93	-5.98	3.54	2.39	6.36
MSCI World Climate Change - Price	3.17	0.43	8.75	-5.90	5.73	4.78	8.88
MSCI World - Price	3.03	-0.94	5.16	-8.10	4.34	3.54	7.65

Index risk and return characteristics

(%) MAY 29, 2020

INDEX	ANNUALIZED STD. DEVIATION		
	3 Years	5 Years	Since Nov 29, 2013
MSCI World Climate Change ESG Sel 4.5% Dec	15.25	14.40	13.27
MSCI World Climate Change - Price	15.26	14.31	13.17
MSCI World - Price	15.52	14.47	13.27

*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

MSCI World Climate Change ESG Select Index

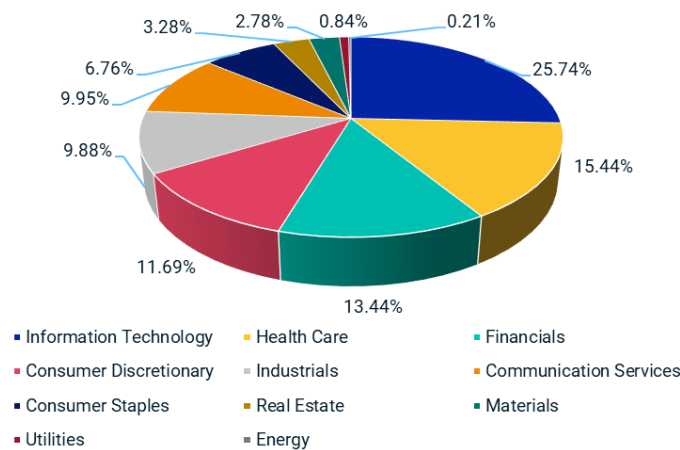
INDEX CHARACTERISTICS

	MSCI World Climate Change ESG Select	MSCI World
Number of Constituents	1,457	1,637
	Weight (%)	
Largest	3.88	3.48
Smallest	0.00	0.00
Average	0.07	0.06
Median	0.02	0.02

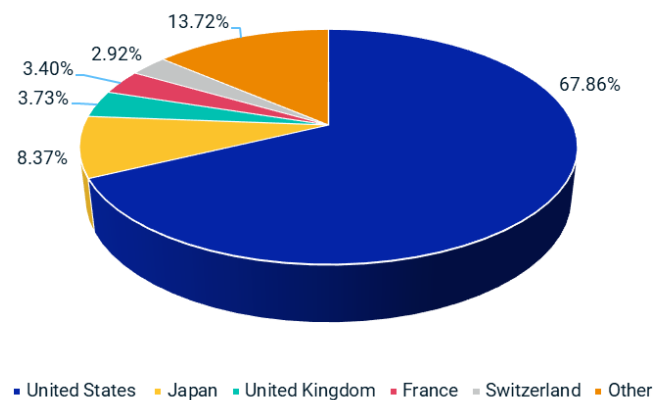
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	3.88	3.48	Info Tech
MICROSOFT CORP	3.83	3.28	Info Tech
AMAZON.COM	2.86	2.54	Cons Discr
INTEL CORP	1.93	0.68	Info Tech
FACEBOOK A	1.51	1.34	Comm Srvcs
ALPHABET C	1.27	1.09	Comm Srvcs
ALPHABET A	1.22	1.06	Comm Srvcs
JOHNSON & JOHNSON	1.08	0.97	Health Care
TESLA	0.97	0.28	Cons Discr
VISA A	0.95	0.82	Info Tech
Total	19.51	15.53	

Sector Weights



Country Weights



Index methodology

The MSCI World Climate Change ESG Select 4.5% Decrement Index is constructed from MSCI World Climate Change ESG Select Index, its parent index. The index is constructed based on the MSCI Climate Change Indexes methodology while incorporating additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power, Conventional Weapons and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated B and above are eligible for inclusion in the index. The index applies a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance. The MSCI Climate Change Indexes methodology uses the MSCI Low Carbon Transition score and category to re-weight constituents of a parent index to increase exposure to companies participating in opportunities associated with transition and decrease exposure to companies exposed to risks associated with transition.

The Indexes are rebalanced on a semi-annual basis, as of the close of the last business day of May and November, coinciding with the May and November semi-annual Index Review of the MSCI Global Investable Market Indexes.

ABOUT MSCI INC.

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