

# MSCI Overseas China (USD)

The **MSCI Overseas China Index** captures large and mid cap representation across all China securities (including ADRs) listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. When combined with the MSCI China and MSCI China A Indexes, the index provides investors with an expanded investable universe of China companies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Overseas China	MSCI China	MSCI Emerging Markets
2025	24.91	31.42	34.36
2024	-16.52	19.67	8.05
2023	28.11	-11.04	10.27
2022	-18.40	-21.80	-19.74
2021	-37.77	-21.64	-2.22
2020	38.59	29.67	18.69
2019	42.12	23.66	18.88
2018	-27.19	-18.75	-14.24
2017	71.89	54.33	37.75
2016	-2.18	1.11	11.60
2015	2.64	-7.62	-14.60
2014	11.94	8.26	-1.82
2013	76.00	3.96	-2.27
2012	-9.76	23.10	18.63

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				
					3 Yr	5 Yr	10 Yr	Since May 30, 2008	
MSCI Overseas China	0.37	-11.35	15.91	0.37	4.83	-8.86	6.70	7.61	
MSCI China	4.70	0.85	36.30	4.70	9.44	-3.51	7.66	3.73	
MSCI Emerging Markets	8.86	9.48	43.67	8.86	17.32	5.81	10.53	4.17	

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008	(%)	Period
MSCI Overseas China	21.01	32.08	38.02	32.19	0.15	-0.15	0.29	0.34	71.81	2021-02-16–2022-10-24
MSCI China	5.03	24.05	27.87	23.74	0.29	-0.11	0.33	0.21	62.44	2021-02-17–2022-10-31
MSCI Emerging Markets	4.55	13.79	15.83	16.55	0.88	0.23	0.55	0.23	61.90	2008-05-30–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Overseas China was launched on Sep 07, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

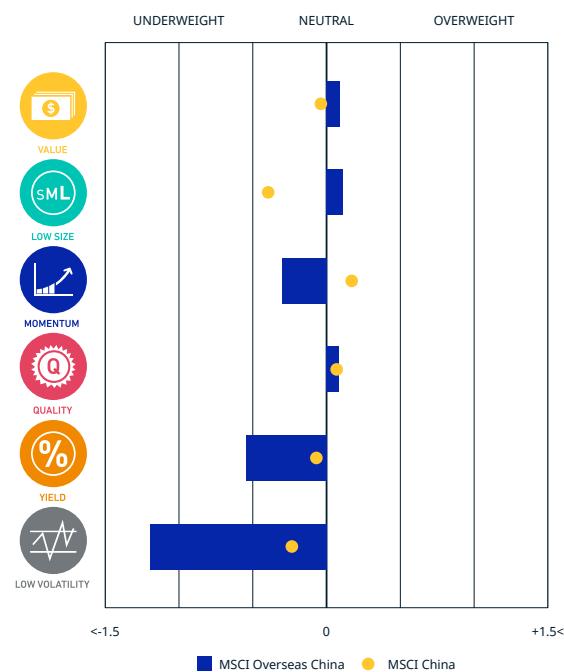
	MSCI Overseas China
Number of Constituents	10
	Mkt Cap ( USD Millions)
Index	171,960.92
Largest	71,727.64
Smallest	1,416.10
Average	17,196.09
Median	6,850.16

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
PDD HOLDINGS A ADR	CN	71.73	41.71	Cons Discr
MONOLITHIC POWER SYSTEMS	US	53.84	31.31	Info Tech
TENCENT MUSIC ENT A ADR	CN	9.62	5.59	Comm Svcs
H WORLD GROUP ADR	CN	9.50	5.53	Cons Discr
KANZHUN A ADR	CN	6.90	4.01	Industrials
YANGZIJIANG SHIPBUILD	SG	6.80	3.95	Industrials
VIPSHOP HOLDINGS ADR	CN	5.33	3.10	Cons Discr
TAL EDUCATION GROUP ADR	CN	5.29	3.07	Cons Discr
QFIN HOLDINGS A ADR	CN	1.54	0.90	Financials
AUTOHOME ADR	CN	1.42	0.82	Comm Svcs
Total		171.96	100.00	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



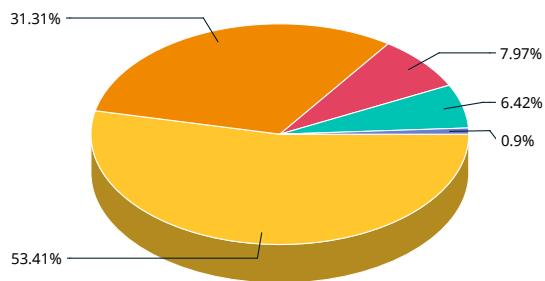
## MSCI FaCS

-  **VALUE**  
Relatively Inexpensive Stocks
-  **LOW SIZE**  
Smaller Companies
-  **MOMENTUM**  
Rising Stocks
-  **QUALITY**  
Sound Balance Sheet Stocks
-  **YIELD**  
Cash Flow Paid Out
-  **LOW VOLATILITY**  
Lower Risk Stocks

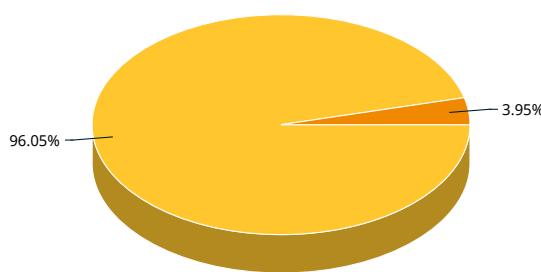
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY OF LISTING



● Consumer Discretionary 53.41%   ● Information Technology 31.31%   ● Industrials 7.97%  
● Communication Services 6.42%   ● Financials 0.9%

● United States 96.05%   ● Singapore 3.95%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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