

MSCI OVERSEAS CHINA (USD)

The MSCI Overseas China Index captures large and mid cap representation across all China securities (including ADRs) listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. When combined with the MSCI China and MSCI China A Indexes, the index provides investors with an expanded investable universe of China companies.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (MAY 2008 – NOV 2018)



ANNUAL PERFORMANCE (%)

Year	MSCI Overseas China	MSCI China	MSCI Emerging Markets
2017	71.89	54.33	37.75
2016	-2.18	1.11	11.60
2015	2.64	-7.62	-14.60
2014	11.94	8.26	-1.82
2013	76.00	3.96	-2.27
2012	-9.76	23.10	18.63
2011	0.63	-18.24	-18.17
2010	59.85	4.83	19.20
2009	95.94	62.63	79.02

INDEX PERFORMANCE — GROSS RETURNS (%) (NOV 30, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Overseas China	6.32	-11.84	-16.98	-17.05	10.07	11.28	23.31	11.38
MSCI China	7.33	-6.29	-11.86	-13.51	10.03	5.44	10.28	3.34
MSCI Emerging Markets	4.13	-5.40	-8.75	-11.96	9.81	2.27	9.50	0.88

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2018)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 30, 2008 (%)	Period YYYY-MM-DD	
MSCI Overseas China	6.73	23.49	28.12	32.68	0.48	0.49	0.79	0.46	36.97	2018-01-26—2018-10-29
MSCI China	10.76	18.95	20.09	21.49	0.54	0.33	0.54	0.23	61.69	2008-06-02—2008-10-27
MSCI Emerging Markets	6.84	14.79	15.16	19.36	0.63	0.17	0.54	0.12	61.10	2008-06-05—2008-10-27

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI Overseas China was launched on Sep 07, 2011. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

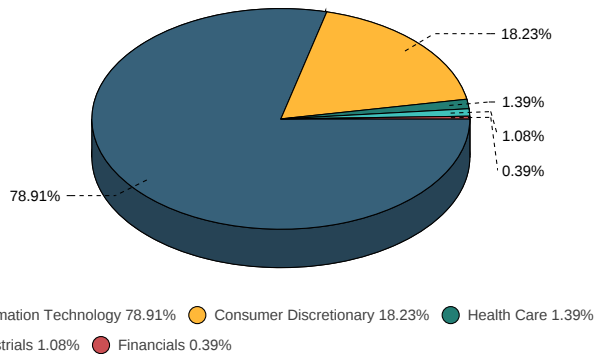
INDEX CHARACTERISTICS

MSCI Overseas China	
Number of Constituents	21
Mkt Cap (USD Millions)	
Index	356,553.61
Largest	185,996.77
Smallest	1,288.50
Average	16,978.74
Median	4,833.91

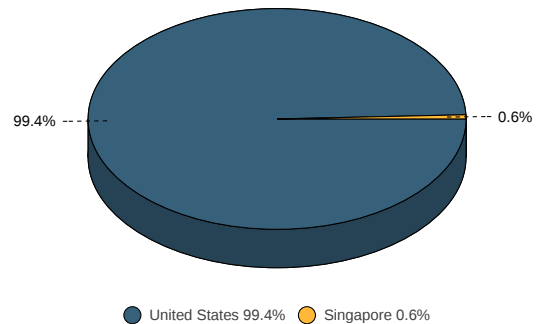
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
ALIBABA GROUP HLDG ADR	CN	186.00	52.17	Info Tech
BAIDU ADR	CN	52.10	14.61	Info Tech
NETEASE COM ADR	CN	17.89	5.02	Info Tech
JD.COM ADR	CN	15.34	4.30	Cons Discr
YUM CHINA HOLDINGS	CN	13.14	3.69	Cons Discr
CTRIP COM INTL ADR	CN	11.80	3.31	Cons Discr
TAL EDUCATION GROUP ADR	CN	9.97	2.80	Cons Discr
NEW ORIENTAL EDUCAT ADR	CN	8.13	2.28	Cons Discr
58.COM ADR	CN	5.51	1.55	Info Tech
BEIGENE LTD	US	4.96	1.39	Health Care
Total		324.84	91.11	

SECTOR WEIGHTS



COUNTRY OF LISTING



INDEX METHODOLOGY

The **MSCI Overseas China Indexes** are standalone indexes designed to capture the investment opportunity set of China equity securities listed outside the Greater China region--specifically China equities listed in the USA and Singapore. The indexes employ similar size and liquidity requirements to the MSCI China Indexes that are constructed under the MSCI Global Investable Market Indexes (GIMI) methodology. In addition, the MSCI Overseas China Indexes exclude companies formed through reverse merger and on the SGX Watch List. The MSCI Overseas China Indexes are reconstituted annually and reviewed on a quarterly basis for size migration. At each quarterly rebalancing, buffer rules are applied to help maintain index stability and minimize turnover."

ABOUT MSCI

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