

# MSCI EMU Select Dynamic 50% Risk Weighted Index (EUR)

The **MSCI EMU Select Dynamic 50% Risk Weighted Index** is based on MSCI EMU Index, its parent index and is composed of large and mid-cap stocks across 10 Developed Markets (DM) countries\*. Constructed using a simple, but effective and transparent process, the index includes the securities where the cumulative risk weight aggregates to 50% of MSCI EMU Risk Weighted Index. Each selected security is then reweighted so that stocks with lower risk are given higher index weights.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Select Dynamic 50% Risk Weighted	MSCI EMU Risk Weighted
2025	15.08	18.68
2024	4.82	5.21
2023	12.88	13.09
2022	-16.03	-14.50
2021	18.81	19.13
2020	-8.11	-2.84
2019	22.67	22.43
2018	-7.03	-11.09
2017	14.11	14.88
2016	2.09	4.17
2015	16.70	13.73
2014	11.34	6.86
2013	19.28	22.31
2012	15.54	16.81

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI EMU Select Dynamic 50% Risk Weighted	9.36	10.98	17.77	10.50	11.62	9.10	6.82	6.88	
MSCI EMU Risk Weighted	5.97	9.11	17.60	7.41	11.50	9.08	7.75	6.06	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.52	17.07	15.96	2.17
3.31	19.01	14.43	1.89

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Select Dynamic 50% Risk Weighted	0.82	4.16	23.68	9.36	11.88	12.57	0.90	0.65	0.54	0.47	54.70	2007-06-01–2009-03-09
MSCI EMU Risk Weighted	1.00	0.00	20.28	9.45	12.23	13.73	0.89	0.63	0.57	0.37	60.46	2007-06-01–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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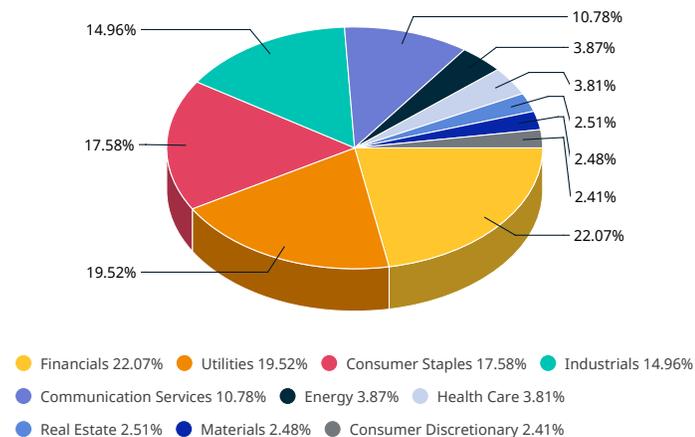
## INDEX CHARACTERISTICS

	MSCI EMU Select Dynamic 50% Risk Weighted	MSCI EMU Risk Weighted
<b>Number of Constituents</b>	67	225
	Weight (%)	
<b>Largest</b>	3.58	1.82
<b>Smallest</b>	0.66	0.06
<b>Average</b>	1.49	0.44
<b>Median</b>	1.40	0.37

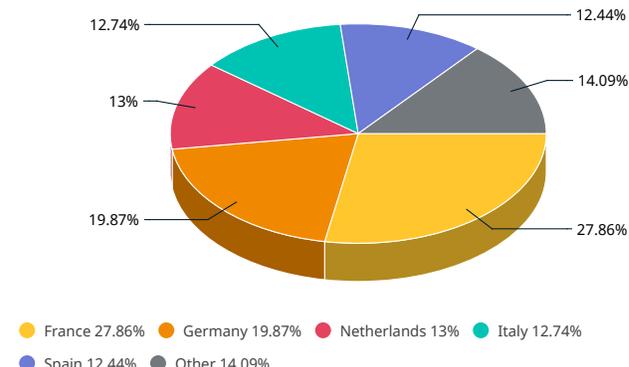
## TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
KONINKLIJKE KPN	NL	3.58	1.82	Comm Svcs
IBERDROLA	ES	2.31	1.18	Utilities
SNAM	IT	2.19	1.12	Utilities
GROUPE BRUXELLES LAMBERT	BE	2.19	1.11	Financials
COCA COLA EUROPAC (US)	NL	2.14	1.09	Cons Staples
AHOLD DELHAIZE	NL	2.13	1.08	Cons Staples
TERNA	IT	2.11	1.07	Utilities
DANONE	FR	2.06	1.05	Cons Staples
ELISA A	FI	2.02	1.03	Comm Svcs
NORDEA BANK (FI)	FI	1.98	1.01	Financials
<b>Total</b>		<b>22.73</b>	<b>11.55</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

MSCI notes that this Index was affected by a technical implementation issue between May 7, 2015 and December 1, 2023 in which the Index's constituent count at each rebalance exceeded that prescribed by its methodology. The effect did not undermine the stated objectives of the Index nor any of its defining risk characteristics, such as Volatility, Tracking Error or Turnover, and had an annualized performance impact of -33.8 bps.

The MSCI EMU Select Dynamic 50% Risk Weighted Index was launched on May 07, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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