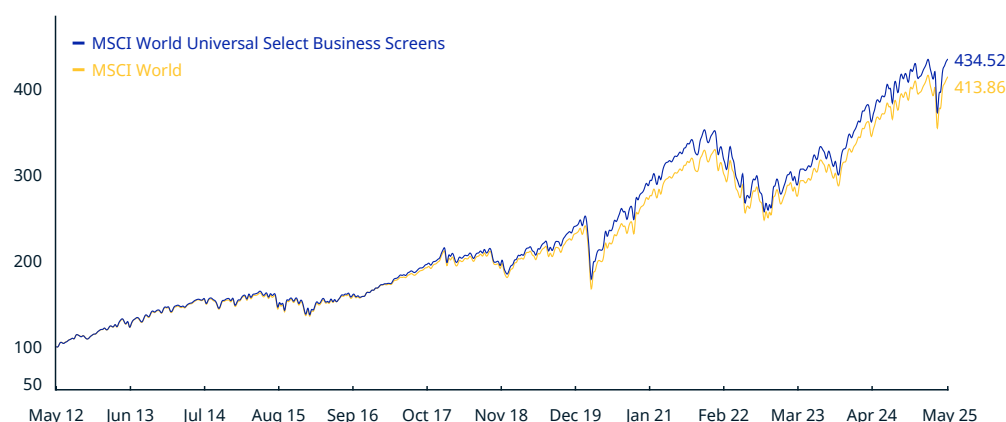


# MSCI World Universal Select Business Screens Index (USD)

The MSCI World Universal Select Business Screens Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)\* countries. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Universal Select Business Screens	MSCI World
2024	18.02	18.67
2023	25.03	23.79
2022	-20.26	-18.14
2021	22.63	21.82
2020	18.75	15.90
2019	29.57	27.67
2018	-8.18	-8.71
2017	24.40	22.40
2016	6.14	7.51
2015	-0.42	-0.87
2014	5.26	4.94
2013	27.00	26.68

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr		
MSCI World Universal Select Business Screens	5.89	2.45	13.30	5.23	13.37	13.87	10.34		11.96
MSCI World	5.92	2.10	13.72	4.95	13.18	14.18	9.93		11.54

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.83	22.28	18.81	3.41
1.78	22.46	19.14	3.49

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI World Universal Select Business Screens	1.00	1.05	9.67	16.37	16.04	15.13	0.58	0.72	0.60	0.77	32.67	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.39	16.10	15.81	15.14	0.58	0.75	0.57	0.74	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI World Universal Select Business Screens Index (USD)

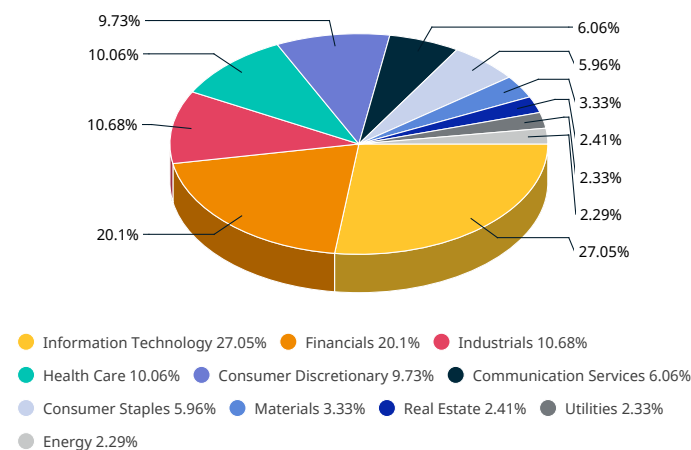
### INDEX CHARACTERISTICS

	MSCI World Universal Select Business Screens	MSCI World
<b>Number of Constituents</b>	1,254	1,353
	<b>Weight (%)</b>	
<b>Largest</b>	5.20	4.56
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.08	0.07
<b>Median</b>	0.03	0.03

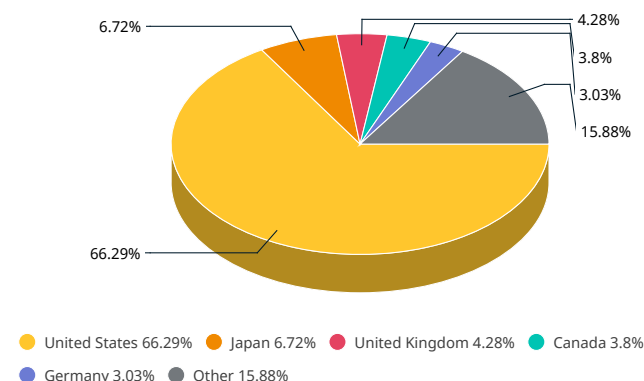
### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	5.20	4.48	Info Tech
NVIDIA	4.53	4.56	Info Tech
APPLE	3.26	4.16	Info Tech
AMAZON.COM	2.06	2.68	Cons Discr
VISA A	1.30	0.87	Financials
BROADCOM	1.15	1.49	Info Tech
ALPHABET A	1.07	1.38	Comm Svcs
MASTERCARD A	1.03	0.66	Financials
META PLATFORMS A	0.94	1.95	Comm Svcs
ALPHABET C	0.93	1.19	Comm Svcs
<b>Total</b>	<b>21.46</b>	<b>23.42</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Universal Select Business Screens Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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