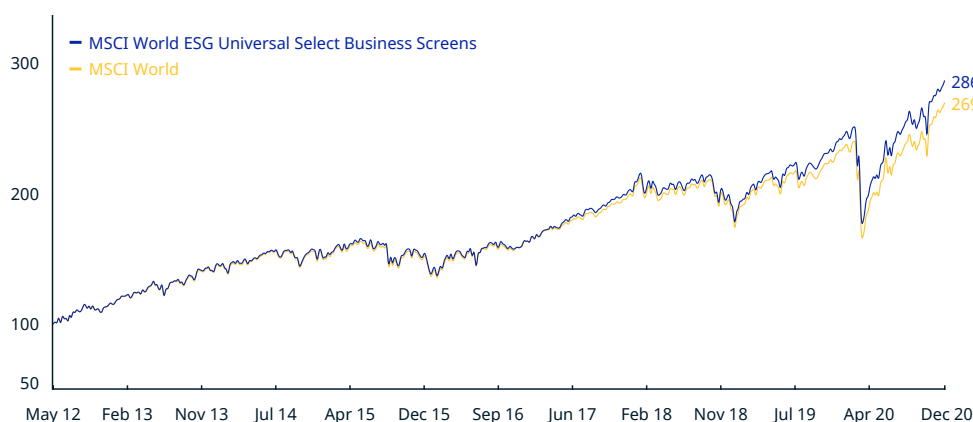


# MSCI World ESG Universal Select Business Screens Index (USD)

The MSCI World ESG Universal Select Business Screens Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)\* countries. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – DEC 2020)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Universal Select Business Screens	MSCI World
2020	18.75	15.90
2019	29.57	27.67
2018	-8.18	-8.71
2017	24.40	22.40
2016	6.14	7.51
2015	-0.42	-0.87
2014	5.26	4.94
2013	27.00	26.68

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2012
					3 Yr	5 Yr	10 Yr	10 Yr	
MSCI World ESG Universal Select Business Screens	4.04	12.98	18.75	18.75	12.21	13.28	na	13.02	
MSCI World	4.24	13.96	15.90	15.90	10.54	12.19	na	12.22	

## FUNDAMENTALS (DEC 31, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.68	27.39	21.39	3.15
1.78	28.38	20.97	2.92

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – DEC 31, 2020)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Universal Select Business Screens	0.98	1.04	11.05	17.83	14.76	na	0.64	0.83	na	0.94	32.67	2020-02-19–2020-03-23
MSCI World	1.00	0.00	3.20	18.53	15.14	na	0.54	0.75	na	0.87	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

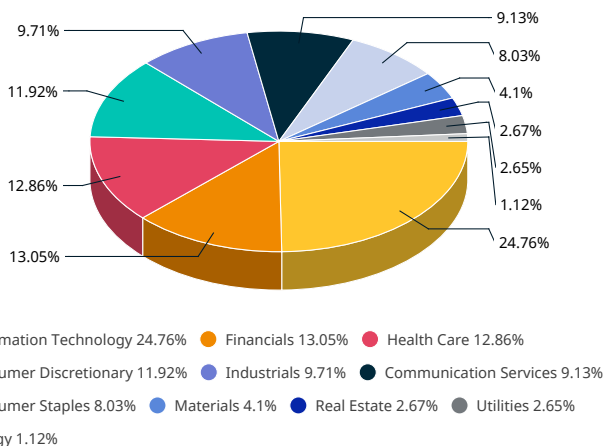
### INDEX CHARACTERISTICS

	MSCI World ESG Universal Select Business Screens	MSCI World
<b>Number of Constituents</b>	1,448	1,585
	<b>Weight (%)</b>	
<b>Largest</b>	5.00	4.42
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.07	0.06
<b>Median</b>	0.03	0.03

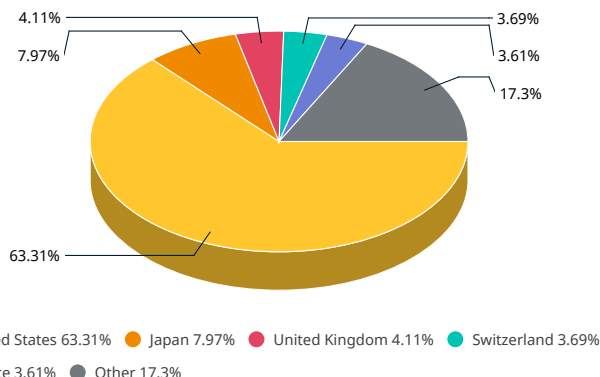
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	5.00	3.11	Info Tech
APPLE	US	3.63	4.42	Info Tech
AMAZON.COM	US	2.77	2.70	Cons Discr
ALPHABET A	US	1.69	1.03	Comm Srvcs
ALPHABET C	US	1.68	1.02	Comm Srvcs
PROCTER & GAMBLE CO	US	1.11	0.67	Cons Staples
NESTLE	CH	1.09	0.66	Cons Staples
FACEBOOK A	US	1.05	1.28	Comm Srvcs
NVIDIA	US	1.03	0.63	Info Tech
HOME DEPOT	US	0.91	0.56	Cons Discr
<b>Total</b>		<b>19.97</b>	<b>16.08</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



### INDEX METHODOLOGY

The MSCI ESG Universal Select Business Screens Indexes aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies with selected business involvement from the parent index. The MSCI ESG Universal Indexes are constructed in following steps. First, the securities that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC are excluded. Second, ESG re-weighting factor is defined that reflects an assessment of both the current ESG profile (based on the current MSCI ESG Rating) as well as the trend in that profile (based on the MSCI ESG Rating Trend). Finally, the securities are re-weighted from the free-float market cap weights of the Parent Index using the combined ESG score to construct the MSCI ESG Universal Select Business Screens Index. The index is reviewed in February, May, August and November, coinciding with the quarterly and semiannually index reviews of MSCI Global Investable Market Indexes.

### ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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