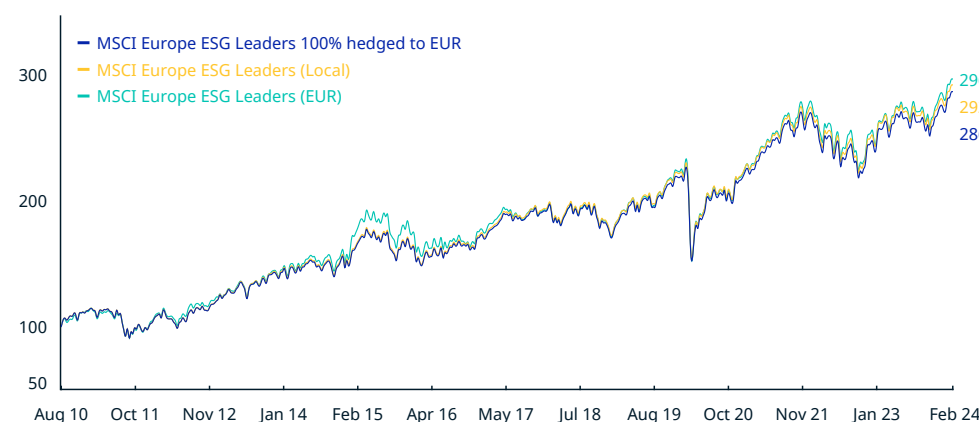


MSCI Europe ESG Leaders 100% hedged to EUR Index (EUR)

The MSCI Europe ESG Leaders 100% hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Europe ESG Leaders Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the 15 Developed Markets countries in the Europe*. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (AUG 2010 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ESG Leaders 100% hedged to EUR	MSCI Europe ESG Leaders (Local)	MSCI Europe ESG Leaders (EUR)
2023	15.35	15.36	16.71
2022	-11.23	-11.01	-12.08
2021	22.37	22.51	24.76
2020	1.16	1.19	0.28
2019	26.00	26.34	27.98
2018	-9.66	-9.48	-9.41
2017	11.61	11.79	9.00
2016	4.12	4.26	0.19
2015	8.74	8.62	12.16
2014	5.02	5.25	7.19
2013	22.16	22.61	20.81
2012	16.25	16.48	18.34
2011	-7.88	-8.00	-6.72

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI Europe ESG Leaders 100% hedged to EUR	2.27	7.69	10.28	4.03	8.98	8.75	6.91	8.11
MSCI Europe ESG Leaders (Local)	2.26	7.67	10.26	4.03	9.11	8.89	7.04	8.26
MSCI Europe ESG Leaders (EUR)	1.89	7.94	11.24	3.91	9.60	9.20	7.07	8.39

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – FEB 29, 2024)

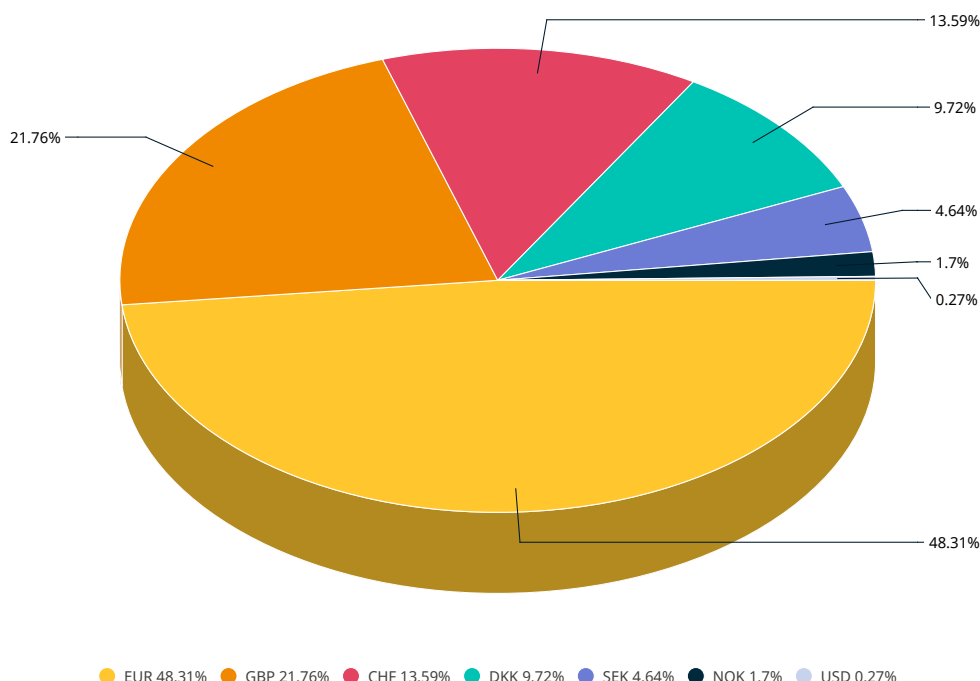
	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ESG Leaders 100% hedged to EUR	13.38	14.83	12.86	0.63	0.61	0.58	0.66	32.02	2020-02-19–2020-03-18
MSCI Europe ESG Leaders (Local)	13.37	14.83	12.87	0.64	0.62	0.59	0.68	32.34	2020-02-19–2020-03-18
MSCI Europe ESG Leaders (EUR)	14.25	15.50	13.78	0.64	0.62	0.56	0.66	33.92	2020-02-19–2020-03-18

¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe ESG Leaders 100% hedged to EUR Index was launched on Sep 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (FEB 29, 2024)**ABOUT MSCI**

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