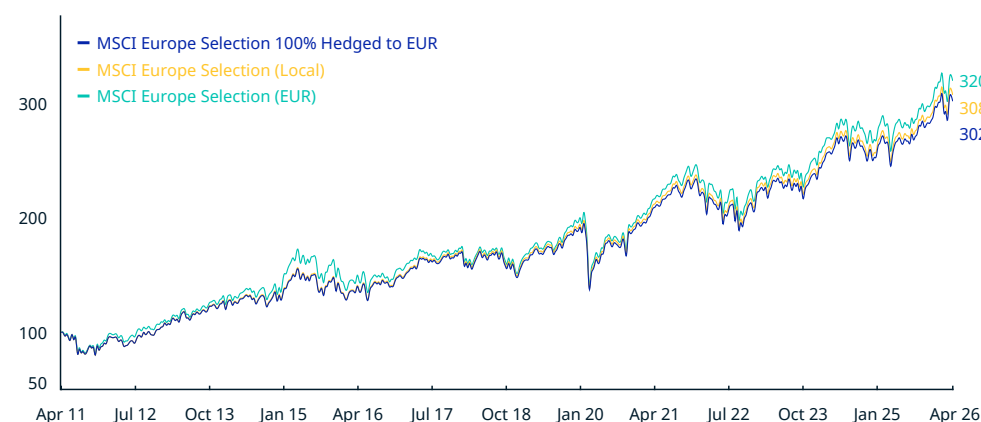


MSCI Europe Selection 100% Hedged to EUR Index (EUR)

The MSCI Europe Selection 100% Hedged to EUR Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI Europe ESG Leaders Index, to the EUR, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index captures large and mid-cap stocks across the 15 Developed Markets countries in the Europe*. The Parent Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Selection 100% Hedged to EUR	MSCI Europe Selection (Local)	MSCI Europe Selection (EUR)
2025	14.36	14.55	13.36
2024	5.63	5.54	6.34
2023	15.35	15.36	16.71
2022	-11.23	-11.01	-12.08
2021	22.37	22.51	24.76
2020	1.16	1.19	0.28
2019	26.00	26.34	27.98
2018	-9.66	-9.48	-9.41
2017	11.61	11.79	9.00
2016	4.12	4.26	0.19
2015	8.74	8.62	12.16
2014	5.02	5.25	7.19
2013	22.16	22.61	20.81
2012	16.25	16.48	18.34

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 31, 2010
MSCI Europe Selection 100% Hedged to EUR	5.29	1.51	17.77	4.82	9.19	7.83	8.21	8.30
MSCI Europe Selection (Local)	5.28	1.50	17.92	4.80	9.20	7.91	8.34	8.43
MSCI Europe Selection (EUR)	5.77	1.49	17.97	5.37	9.73	8.28	8.11	8.57

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – APR 30, 2026)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO 1,2				MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Aug 31, 2010	(%)	Period YYYY-MM-DD
MSCI Europe Selection 100% Hedged to EUR	10.43	12.19	12.66	0.62	0.53	0.63	0.66	32.02	2020-02-19–2020-03-18
MSCI Europe Selection (Local)	10.43	12.19	12.66	0.62	0.54	0.64	0.67	32.34	2020-02-19–2020-03-18
MSCI Europe Selection (EUR)	10.93	12.91	13.25	0.64	0.54	0.60	0.66	33.92	2020-02-19–2020-03-18

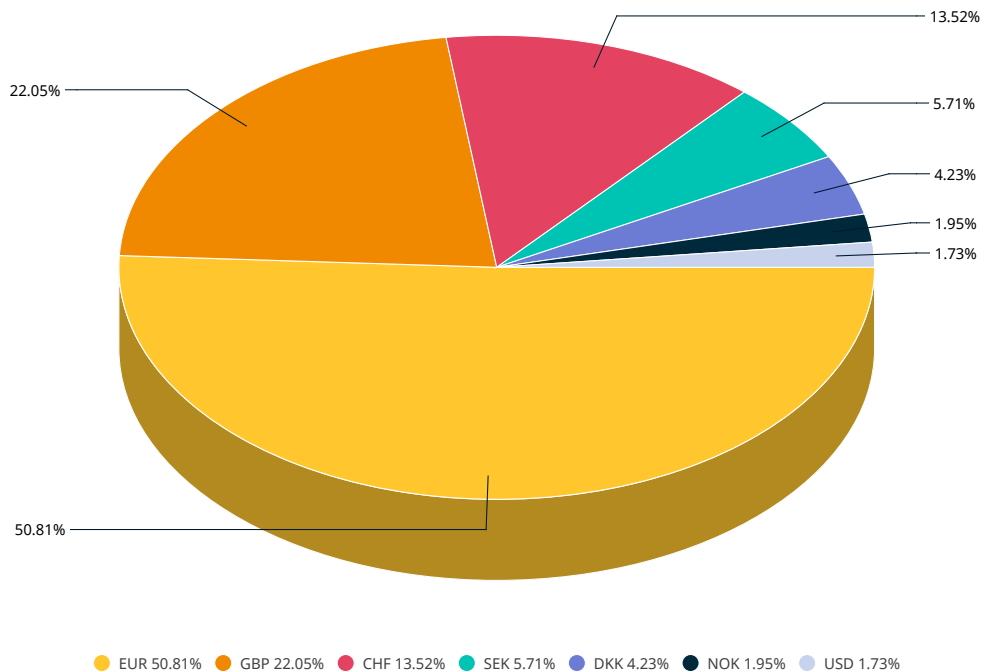
¹ Based on monthly net returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Selection 100% Hedged to EUR Index was launched on Sep 13, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (APR 30, 2026)



ABOUT MSCI

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