MSCI EM Asia Selection Index (USD)

The MSCI EM Asia Selection Index is a free float-adjusted market capitalization-weighted index designed to represent the performance of companies that are selected from the MSCI EM Asia Index ("Parent Index") based on Environmental, Social and Governance (ESG) criteria. These criteria exclude constituents based on involvement in specific business activities, as well as ESG ratings and exposure to Controversies. The Indexes are derived from the MSCI EM Asia Index and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Index. the MSCI EM Asia Selection Index consists of Large and Mid cap companies across 8 Emerging Markets (EM) countries*. The Index construction targets 50% free float-adjusted market capitalization coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, and the company's industry-adjusted ESG score. The Index is a member of the MSCI Selection Index series.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS   (USD)
(APR 2011 – APR 2026)

- MSCI EM Asia Selection
- MSCI Emerging Markets Asia

324.39
261.92

ANNUAL PERFORMANCE (%)

Year	MSCI EM Asia Selection	MSCI Emerging Markets Asia
2025	33.96	32.94
2024	19.68	12.56
2023	4.09	8.17
2022	-23.04	-20.76
2021	-3.56	-4.80
2020	31.26	28.77
2019	22.97	19.65
2018	-15.16	-15.16
2017	44.25	43.26
2016	8.48	6.53
2015	-4.63	-9.47
2014	8.84	5.27
2013	7.44	2.31
2012	20.65	21.24

INDEX PERFORMANCE — GROSS RETURNS   (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Sep 28, 2007
MSCI EM Asia Selection	12.69	1.77	41.35	8.78	21.38	4.61	10.87	7.61
MSCI Emerging Markets Asia	17.50	6.94	50.61	15.80	22.32	6.19	10.85	5.52

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2],[3] 3 Yr	5 Yr	10 Yr	Since Sep 28, 2007	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI EM Asia Selection	0.93	3.95	7.56	17.01	20.39	18.34	0.95	0.15	0.53	0.39	61.94	2007-10-29—2008-10-27
MSCI Emerging Markets Asia	1.00	0.00	4.58	18.98	20.32	18.21	0.91	0.23	0.53	0.29	66.26	2007-10-29—2008-10-27

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Selection Indexes are products of MSCI Inc. that utilize information such as company ratings and research produced and provided by MSCI Solutions LLC (MSCI Solutions), a subsidiary of MSCI Inc.

* EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI EM Asia Selection Index was launched on Jul 12, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

	MSCI EM Asia Selection	MSCI Emerging Markets Asia
Number of Constituents	310	979
	Weight (%)	
Largest	33.86	17.39
Smallest	0.00	0.00
Average	0.32	0.10
Median	0.08	0.03

TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	33.86	17.39	Info Tech
TENCENT HOLDINGS LI (CN)	CN	7.78	4.00	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	5.64	2.90	Cons Discr
DELTA ELECTRONICS	TW	2.71	1.39	Info Tech
CHINA CONSTRUCTION BK H	CN	2.20	1.13	Financials
HDFC BANK	IN	1.89	0.97	Financials
RELIANCE INDUSTRIES	IN	1.87	0.96	Energy
ICBC H	CN	1.19	0.61	Financials
SK SQUARE CO	KR	1.07	0.55	Industrials
BYD CO H	CN	0.98	0.51	Cons Discr
Total		59.19	30.41	

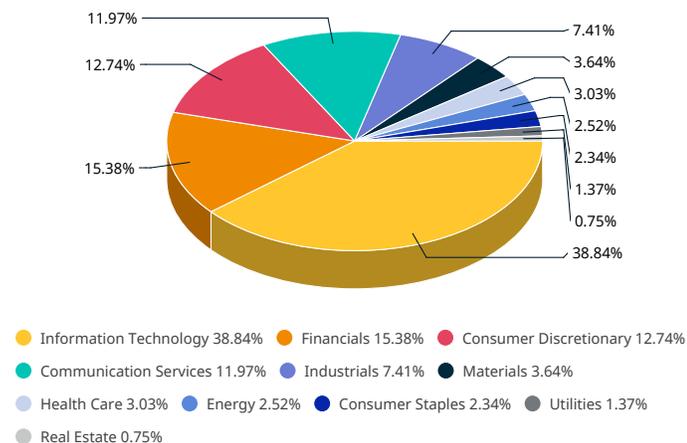## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX

MSCI EM Asia Selection
MSCI Emerging Markets Asia
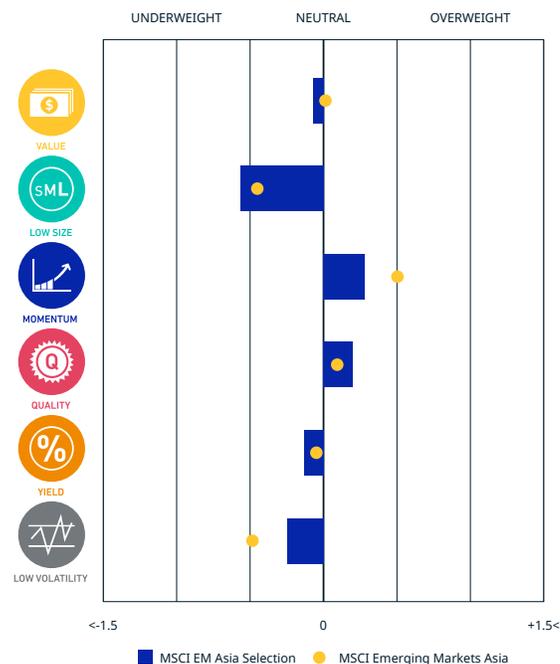
MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

YIELD
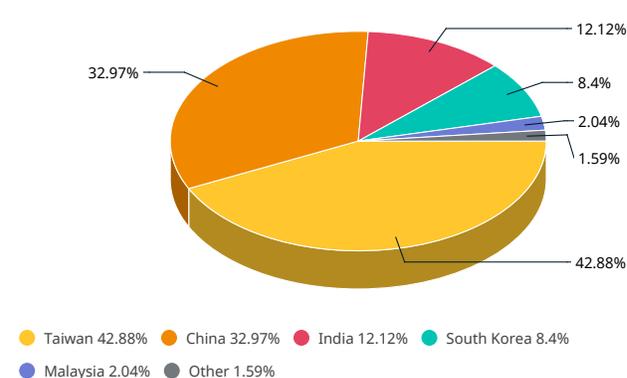Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS

- Information Technology 38.84%
- Financials 15.38%
- Consumer Discretionary 12.74%
- Communication Services 11.97%
- Industrials 7.41%
- Materials 3.64%
- Health Care 3.03%
- Energy 2.52%
- Consumer Staples 2.34%
- Utilities 1.37%
- Real Estate 0.75%

COUNTRY WEIGHTS

- Taiwan 42.88%
- China 32.97%
- India 12.12%
- South Korea 8.4%
- Malaysia 2.04%
- Other 1.59%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)
MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI