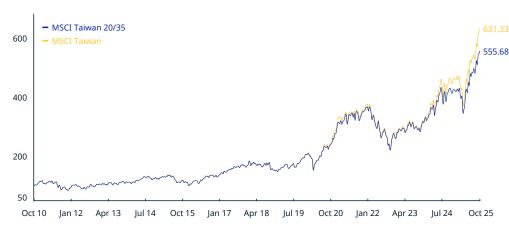
MSCI Taiwan 20/35 Index (USD)

The MSCI Taiwan 20/35 Index captures the large and mid-cap securities of the Taiwan market. The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%. With 87 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Taiwan.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (OCT 2010 – OCT 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan 20/35	MSCI Taiwan
2024	24.80	34.38
2023	29.58	30.42
2022	-29.05	-29.76
2021	28.74	26.13
2020	36.58	40.99
2019	35.62	36.37
2018	-8.86	-8.94
2017	27.53	27.53
2016	18.54	18.54
2015	-11.72	-11.72
2014	9.36	9.36
2013	9.06	9.06
2012	16.68	16.68
2011	-20.89	-20.89

INDEX PERFORMANCE - NET RETURNS (%) (OCT 31, 2025)

FUNDAMENTALS (OCT 31, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since lov 25, 2008	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Taiwan 20/35	7.78	15.71	30.70	32.74	34.95	18.78	16.98	15.62	2.69	21.26	17.97	3.04
MSCI Taiwan	9.84	19.12	37.83	38.35	40.97	21.17	18.48	16.50	2.13	23.09	19.07	4.06

INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 25, 2008	(%)	Period YYYY-MM-DD	
MSCI Taiwan 20/35	9.85	21.74	22.26	20.01	1.28	0.75	0.78	0.73	41.17	2022-01-17-2022-10-25	
MSCI Taiwan	2.34	23.72	23.92	21.11	1.38	0.80	0.81	0.75	43.41	2022-01-17-2022-10-25	
	1 Last 12 months	² Based on MY FED Overnight SOER from Sen					en 1 2021 & o	n ICE LIBOR 1M prior that date			



MSCI Taiwan 20/35 Index (USD)

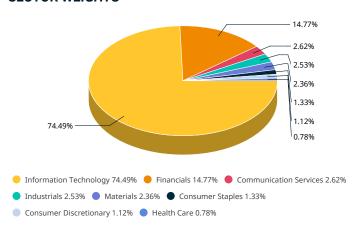
INDEX CHARACTERISTICS

	MSCI Taiwan 20/35					
Number of	87					
Constituents						
	Mkt Cap (USD Millions)					
Index	2,084,346.70					
Largest	646,841.39					
Smallest	2,895.68					
Average	23,958.01					
Median	8,723.96					

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	646.84	31.03	Info Tech
HON HAI PRECISION IND CO	173.03	8.30	Info Tech
MEDIATEK INC	107.13	5.14	Info Tech
DELTA ELECTRONICS	104.18	5.00	Info Tech
ASE TECHNOLOGY HOLDING	44.09	2.12	Info Tech
QUANTA COMPUTER	43.67	2.10	Info Tech
FUBON FINANCIAL HOLDING	41.20	1.98	Financials
CTBC FINANCIAL HOLDING	37.57	1.80	Financials
CATHAY FINANCIAL HOLDING	32.80	1.57	Financials
ACCTON TECHNOLOGY CORP	29.31	1.41	Info Tech
Total	1,259.82	60.44	

SECTOR WEIGHTS



The MSCI Taiwan 20/35 Index was launched on Oct 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

ABOUT MSCI

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