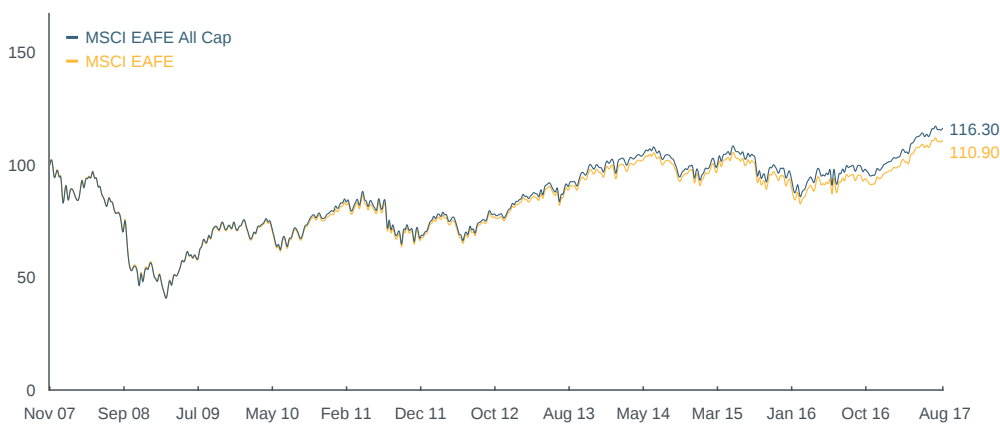


MSCI EAFE ALL CAP INDEX (USD)

The MSCI EAFE All Cap Index is an equity index which captures large, mid, small and micro cap representation across Developed Markets countries* around the world, excluding the US and Canada. With 7,649 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in each country.

CUMULATIVE INDEX PERFORMANCE - NET RETURNS (USD) (NOV 2007 – AUG 2017)



ANNUAL PERFORMANCE (%)

Year	MSCI EAFE All Cap	MSCI EAFE
2016	1.29	1.00
2015	0.62	-0.81
2014	-4.86	-4.90
2013	23.62	22.78
2012	17.56	17.32
2011	-12.62	-12.14
2010	9.55	7.75
2009	33.47	31.78
2008	-43.83	-43.38

INDEX PERFORMANCE — NET RETURNS (%) (AUG 31, 2017)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2007
MSCI EAFE All Cap	0.11	2.99	18.43	17.88	3.62	9.19	na	1.56
MSCI EAFE	-0.04	2.66	17.64	17.05	2.83	8.48	na	1.07

FUNDAMENTALS (AUG 31, 2017)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.96	18.68	na	1.64
3.10	18.20	14.52	1.65

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2017)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EAFE All Cap	2.18	12.33	11.63	na	0.31	0.79	na	0.14	59.59	2007-12-10—2009-03-09
MSCI EAFE	1.73	12.45	11.75	na	0.25	0.72	na	0.12	59.62	2007-12-10—2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

* Developed Markets countries include: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK.

The MSCI EAFE All Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

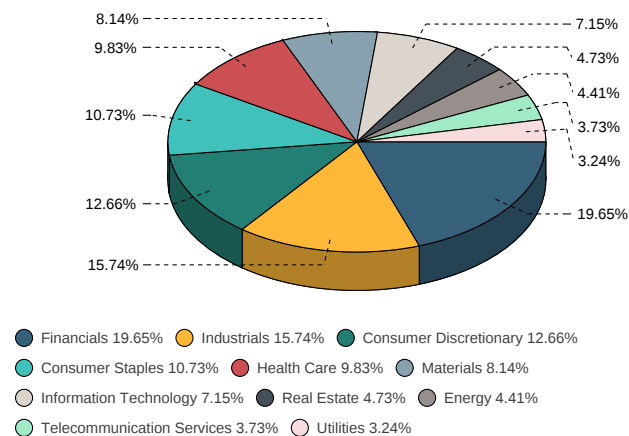
INDEX CHARACTERISTICS

MSCI EAFE All Cap	
Number of Constituents	7,649
Mkt Cap (USD Millions)	
Index	16,841,831.81
Largest	263,448.72
Smallest	0.00
Average	2,201.83
Median	154.00

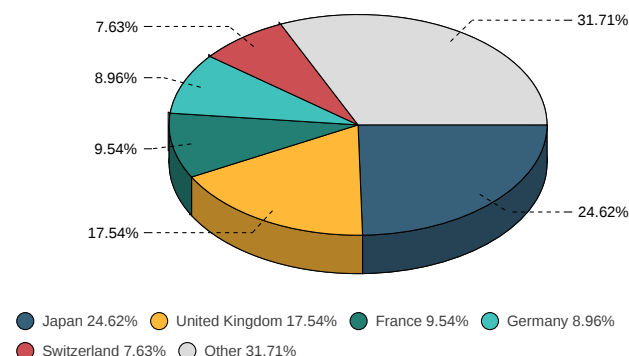
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NESTLE	CH	263.45	1.56	Cons Staples
HSBC HOLDINGS (GB)	GB	192.08	1.14	Financials
NOVARTIS	CH	187.98	1.12	Health Care
ROCHE HOLDING GENUSS	CH	178.02	1.06	Health Care
TOYOTA MOTOR CORP	JP	146.65	0.87	Cons Discr
BRITISH AMERICAN TOBACCO	GB	143.18	0.85	Cons Staples
ROYAL DUTCH SHELL A	GB	121.38	0.72	Energy
TOTAL	FR	120.39	0.71	Energy
SANOFI	FR	112.89	0.67	Health Care
BP	GB	112.20	0.67	Energy
Total		1,578.23	9.37	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large, mid, small and micro capitalization cutoff points are recalculated.

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