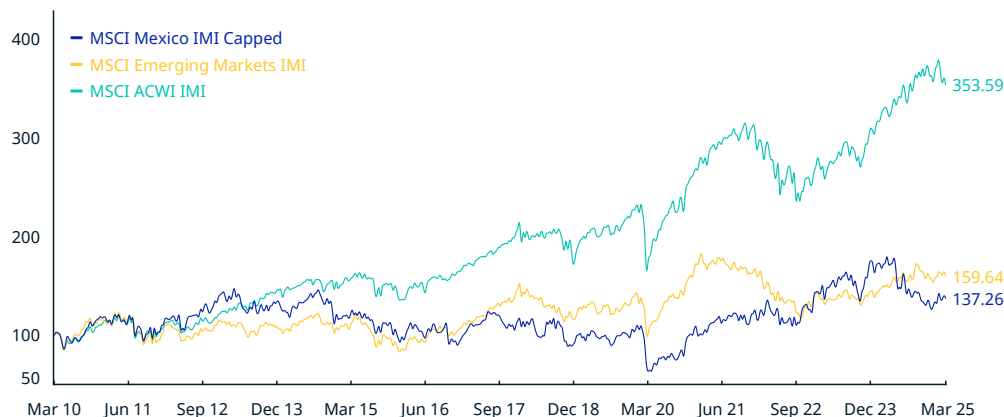


MSCI Mexico IMI Capped (USD)

The **MSCI Mexico Investable Market Index (IMI) Capped** is designed to measure the performance of the large, mid and small cap segments of the Mexican market while capping the weight of the largest companies to help ensure index diversification. With 41 constituents, the index covers about 99% of the free float-adjusted market capitalization in the Mexican equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2010 – MAR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico IMI Capped	MSCI Emerging Markets IMI	MSCI ACWI IMI
2024	-27.30	7.09	16.37
2023	41.45	11.67	21.58
2022	0.00	-19.83	-18.40
2021	21.08	-0.28	18.22
2020	-1.60	18.39	16.25
2019	12.90	17.64	26.35
2018	-15.11	-15.04	-10.08
2017	15.01	36.83	23.95
2016	-9.31	9.90	8.36
2015	-14.12	-13.86	-2.19
2014	-9.43	-1.79	3.84
2013	-0.35	-2.20	23.55
2012	29.67	18.68	16.38
2011	-13.00	-19.49	-7.89

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Mexico IMI Capped	1.08	8.30	-22.23	8.30	0.79	15.73	1.52	7.76
MSCI Emerging Markets IMI	0.52	1.70	6.60	1.70	1.46	8.77	3.82	7.71
MSCI ACWI IMI	-3.88	-1.61	6.30	-1.61	6.31	15.02	8.55	6.62

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000	(%)	Period YYYY-MM-DD
MSCI Mexico IMI Capped	2.74	23.49	22.94	23.65	-0.04	0.63	0.10	0.36	64.79	2007-07-13–2009-03-09
MSCI Emerging Markets IMI	5.70	17.04	16.38	16.93	-0.08	0.44	0.19	0.37	65.44	2007-10-31–2008-10-27
MSCI ACWI IMI	2.30	16.45	16.02	15.05	0.20	0.79	0.49	0.37	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Mexico IMI Capped (USD)

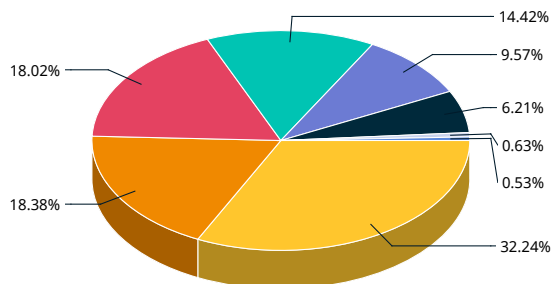
INDEX CHARACTERISTICS

MSCI Mexico IMI Capped	
Number of Constituents	41
Mkt Cap (USD Millions)	
Index	164,605.39
Largest	18,003.70
Smallest	215.22
Average	4,014.77
Median	2,020.06

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
GRUPO FIN BANORTE O	18.00	10.94	Financials
FEMSA UNIT UBD	17.09	10.39	Cons Staples
GRUPO MEXICO B	15.57	9.46	Materials
WALMART MEXICO V	14.42	8.76	Cons Staples
AMERICA MOVIL B	13.04	7.92	Comm Srvcs
CEMEX CPO	8.56	5.20	Materials
GRUPO AEROP PACIFICO B	7.15	4.34	Industrials
ARCA CONTINENTAL	5.40	3.28	Cons Staples
GRUPO AEROPORTUARIO B	4.93	3.00	Industrials
COCA-COLA FEMSA UBL	4.80	2.92	Cons Staples
Total	108.97	66.20	

SECTOR WEIGHTS



● Consumer Staples 32.24%
 ● Materials 18.38%
 ● Financials 18.02%
 ● Industrials 14.42%
 ● Communication Services 9.57%
 ● Real Estate 6.21%
 ● Consumer Discretionary 0.63%
 ● Health Care 0.53%

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