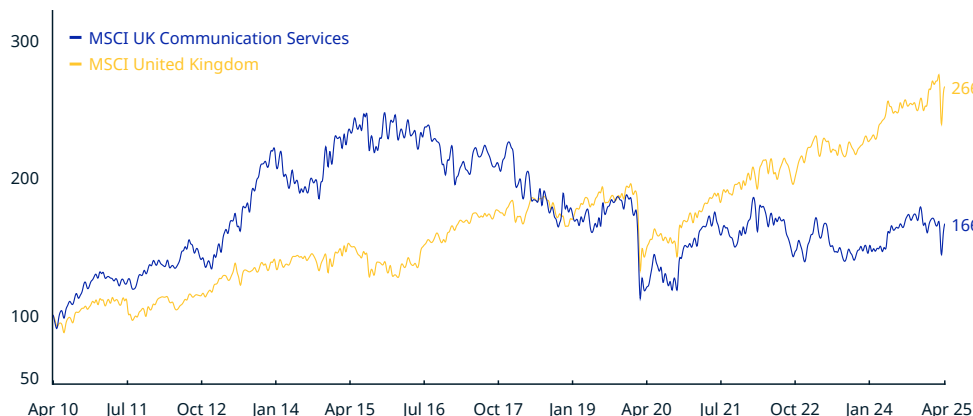


MSCI UK Communication Services Index (GBP)

The **MSCI UK Communication Services Index** is designed to capture the large and mid cap segments of the UK equity universe. All securities in the index are classified in the Communication Services sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI UK Communication Services	MSCI United Kingdom
2024	11.44	9.46
2023	6.58	7.66
2022	-14.17	7.15
2021	10.88	19.59
2020	-19.92	-13.23
2019	5.37	16.37
2018	-22.37	-8.82
2017	6.09	11.71
2016	-11.54	19.16
2015	11.62	-2.21
2014	-1.34	0.50
2013	62.37	18.43
2012	-2.60	10.19
2011	13.44	-1.84

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994				
MSCI UK Communication Services	1.69	-1.02	13.07	-0.49	-0.85	6.16	-3.28	4.39	4.99	10.20	10.39	0.86
MSCI United Kingdom	-0.80	-0.43	8.06	5.59	8.01	11.97	5.93	6.95	3.62	13.11	12.01	1.95

FUNDAMENTALS (APR 30, 2025)

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI UK Communication Services	2.80	16.71	18.86	19.88	-0.21	0.28	-0.14	0.16	78.90	1999-12-31–2002-09-25
MSCI United Kingdom	5.53	10.70	11.22	12.08	0.40	0.84	0.41	0.34	45.47	1999-12-31–2003-03-12

¹ Last 12 months

² Based on monthly net returns data

³ Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI UK Communication Services Index (GBP)

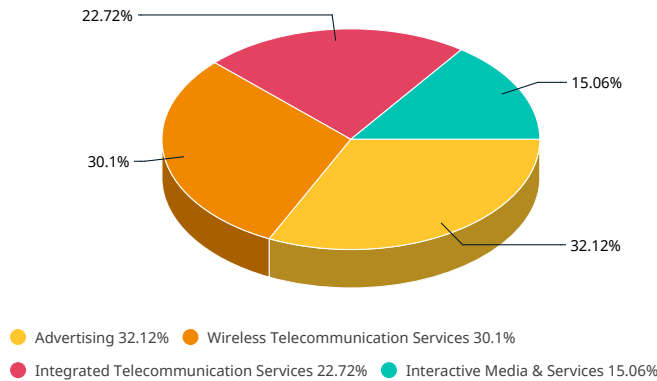
INDEX CHARACTERISTICS

MSCI UK Communication Services	
Number of Constituents	5
Mkt Cap (GBP Millions)	
Index	49,497.72
Largest	14,897.23
Smallest	6,216.06
Average	9,899.54
Median	9,681.52

TOP 5 CONSTITUENTS

	Float Adj Mkt Cap (GBP Billions)	Index Wt. (%)
VODAFONE GROUP	14.90	30.10
BT GROUP	11.25	22.72
NEW INFORMA	9.68	19.56
AUTO TRADER GROUP	7.45	15.06
WPP	6.22	12.56
Total	49.50	100.00

SUB-INDUSTRY WEIGHTS



The MSCI UK Communication Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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