

# MSCI Mexico Quality Tilt Index (USD)

The **MSCI Mexico Quality Tilt Index** is based on MSCI Mexico Index, its parent index, which includes large and mid-cap stocks of the Mexican markets. It aims to reflect the performance of a Quality strategy with relatively high investment capacity. The indexes are created by tilting the market capitalization weights of all the constituents in the parent index based on the Quality scores and then re-weighting them.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (AUG 2010 – AUG 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Mexico Quality Tilt	MSCI Mexico
2024	-25.31	-26.83
2023	38.60	41.53
2022	-0.50	-1.64
2021	20.61	22.90
2020	-0.68	-1.62
2019	15.48	11.77
2018	-11.93	-15.29
2017	18.28	16.27
2016	-11.09	-8.98
2015	-10.58	-14.24
2014	-8.86	-9.23
2013	-2.82	0.21
2012	24.23	29.06
2011	-11.92	-12.11

## INDEX PERFORMANCE – GROSS RETURNS (%) (AUG 29, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Mexico Quality Tilt	2.74	4.36	21.98	33.82	15.42	17.12	5.54	9.93	
MSCI Mexico	3.21	5.44	22.63	35.30	16.27	17.57	4.79	9.78	

## FUNDAMENTALS (AUG 29, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.04	14.18	12.11	2.26
3.86	14.85	11.99	2.09

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – AUG 29, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	(%)	Period YYYY-MM-DD
MSCI Mexico Quality Tilt	0.97	2.23	12.31	22.44	23.61	23.43	0.54	0.66	0.26	0.43	62.68	2007-10-17—2009-03-09
MSCI Mexico	1.00	0.00	3.87	22.46	23.52	23.89	0.57	0.68	0.23	0.42	64.36	2007-07-13—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Mexico Quality Tilt Index was launched on Feb 29, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

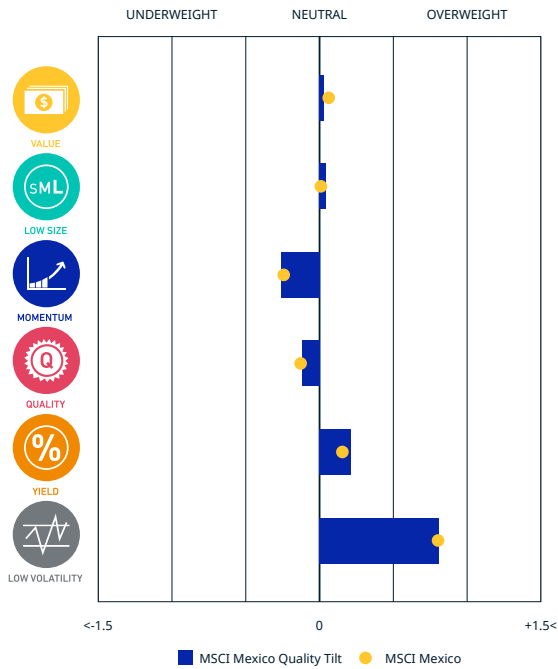
	MSCI Mexico Quality Tilt	MSCI Mexico
Number of Constituents	23	23
	Weight (%)	
Largest	15.82	13.10
Smallest	0.69	1.02
Average	4.35	4.35
Median	3.66	2.52

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO MEXICO B	15.82	11.55	Materials
WALMART MEXICO V	11.42	8.84	Cons Staples
GRUPO FIN BANORTE O	10.77	13.10	Financials
AMERICA MOVIL B	6.89	10.22	Comm Srvcs
GRUPO AEROP PACIFICO B	4.99	5.26	Industrials
GRUPO AEROPORTUARIO B	4.82	3.32	Industrials
CEMEX CPO	4.70	7.76	Materials
FEMSA UNIT UBD	4.67	8.51	Cons Staples
ARCA CONTINENTAL	4.60	2.98	Cons Staples
GRUPO FIN INBURSA O	4.15	2.73	Financials
Total	72.83	74.27	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



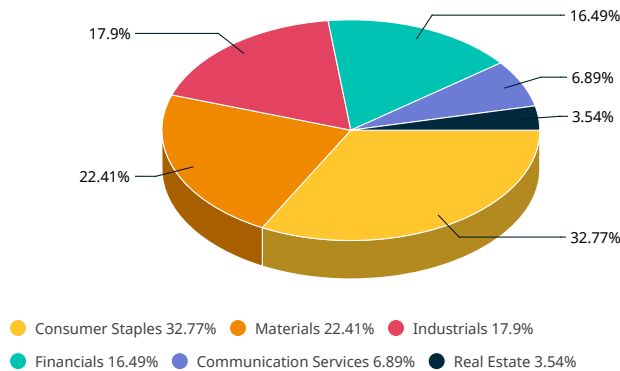
MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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