

MSCI Indonesia IMI 25/50 Index (USD)

The MSCI Indonesia IMI 25/50 Index is designed to measure the performance of the large, mid and small cap segments of the Indonesian equity market. It applies certain investment limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code. With 79 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Indonesia.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2008 – FEB 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia IMI 25/50	MSCI Indonesia
2022	0.09	3.59
2021	1.39	2.11
2020	-7.64	-8.09
2019	5.69	9.09
2018	-10.05	-9.21
2017	18.39	24.22
2016	17.76	16.98
2015	-21.98	-19.46
2014	24.76	26.59
2013	-24.16	-23.48
2012	4.25	4.65
2011	3.64	6.00
2010	36.37	33.93
2009	123.72	126.24

INDEX PERFORMANCE – NET RETURNS (%) (FEB 28, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Indonesia IMI 25/50	-1.35	-2.32	-1.97	2.29	4.60	-2.24	-1.84	10.63	
MSCI Indonesia	-0.96	-2.31	-0.15	2.26	5.15	-0.28	-0.08	13.71	

FUNDAMENTALS (FEB 28, 2023)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.20	12.58	11.92	1.99
3.03	13.78	13.10	2.41

INDEX RISK AND RETURN CHARACTERISTICS (FEB 28, 2023)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Indonesia IMI 25/50	12.56	27.74	24.78	22.70	0.28	-0.02	-0.00	0.44	72.38	2008-02-28–2008-11-21
MSCI Indonesia	8.99	26.43	23.56	21.91	0.30	0.05	0.07	0.53	71.54	2008-02-28–2008-11-21

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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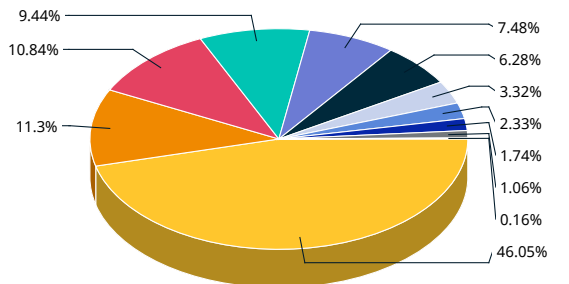
INDEX CHARACTERISTICS

MSCI Indonesia IMI 25/50	
Number of Constituents	79
Mkt Cap (USD Millions)	
Index	148,272.38
Largest	29,655.80
Smallest	73.78
Average	1,876.87
Median	717.61

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
BANK CENTRAL ASIA	29.66	20.00	Financials
BANK RAKYAT INDONESIA	18.66	12.59	Financials
TELKOM INDONESIA	10.48	7.07	Comm Srvcs
BANK MANDIRI	9.09	6.13	Financials
ASTRA INTERNATIONAL	5.79	3.91	Cons Discr
BANK NEGARA INDONESIA	5.07	3.42	Financials
KALBE FARMA	3.74	2.52	Health Care
ADARO ENERGY INDONESIA	3.56	2.40	Energy
MERDEKA COPPER GOLD	3.52	2.37	Materials
CHAROEN POKPHAND INDO	3.21	2.17	Cons Staples
Total	92.79	62.58	

SECTOR WEIGHTS



- Financials 46.05%
- Consumer Staples 11.3%
- Materials 10.84%
- Communication Services 9.44%
- Energy 7.48%
- Consumer Discretionary 6.28%
- Health Care 3.32%
- Real Estate 2.33%
- Industrials 1.74%
- Utilities 1.06%
- Information Technology 0.16%

The MSCI Indonesia IMI 25/50 Index was launched on Mar 11, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX FRAMEWORK

The MSCI 25/50 Indexes take into account the investment limits required of regulated investment companies, or RICs, under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25% of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5% of the fund should not exceed 50% of the fund's total assets.

The MSCI 25/50 Index methodology aims to minimize index turnover, tracking error and extreme deviation from the parent index. The indexes are rebalanced quarterly. Changes resulting from each rebalancing are made as of the close of the last business day of February, May, August and November, coinciding with the quarterly index reviews of their parent indexes.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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