MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index (USD)

The MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (MAY 2013 – SEP 2025)

- MSCI Emerging Markets - MSCI Emerging Markets 150 100 May 13 Jun 14 Jun 15 Jun 16 Jul 17 Jul 18 Jul 19 Aug 20 Aug 21 Aug 22 Sep 23 Sep 24 Sep 25

ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets SRI Select Reduced Fossil Fuels	MSCI Emerging Markets
2024	6.44	8.05
2023	2.93	10.27
2022	-17.94	-19.74
2021	-0.14	-2.22
2020	19.47	18.69
2019	12.60	18.88
2018	-10.49	-14.24
2017	35.40	37.75
2016	12.18	11.60
2015	-14.17	-14.60
2014	6.15	-1.82

INDEX PERFORMANCE – GROSS RETURNS (%) (SEP 30, 2025)

FUNDAMENTALS (SEP 30, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _M	Since lay 31, 2013	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets SRI Select Reduced Fossil Fuels	6.30	9.01	15.55	25.90	14.53	7.57	7.48	5.29	2.59	17.15	14.93	2.25
MSCI Emerging Markets	7.18	10.95	18.17	28.22	18.81	7.51	8.43	5.29	2.36	16.36	13.99	2.11

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI Emerging Markets SRI Select Reduced Fossil Fuels	0.99	5.31	21.78	16.58	17.21	17.51	0.61	0.34	0.38	0.28	41.22	2018-01-26-2020-03-23
MSCI Emerging Markets	1.00	0.00	4.32	15.76	16.04	16.65	0.87	0.35	0.44	0.29	38.59	2021-02-17-2022-10-24
	¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date											



MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index (USD)

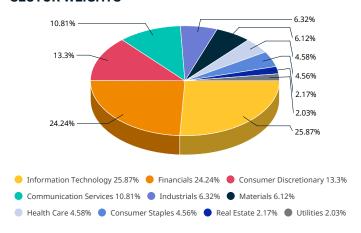
INDEX CHARACTERISTICS

	MSCI Emerging Markets SRI Select Reduced Fossil Fuels	MSCI Emerging Markets					
Number of	212	1,189					
Constituents							
	Weight (%)						
Largest	14.11	10.87					
Smallest	0.01	0.00					
Average	0.47	0.08					
Median	0.23	0.03					

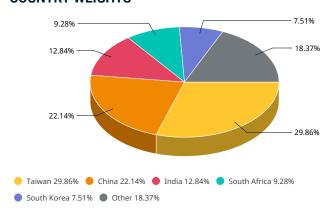
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	14.11	10.87	Info Tech
DELTA ELECTRONICS	TW	4.00	0.56	Info Tech
INFOSYS	IN	3.37	0.56	Info Tech
BHARTI AIRTEL	IN	2.46	0.56	Comm Srvcs
NETEASE	CN	2.40	0.55	Comm Srvcs
MEITUAN B	CN	2.37	0.69	Cons Discr
NASPERS N	ZA	2.01	0.58	Cons Discr
BYD CO H	CN	1.85	0.54	Cons Discr
VALTERRA PLATINUM	ZA	1.39	0.20	Materials
KB FINANCIAL GROUP	KR	1.28	0.31	Financials
Total		35.22	15.40	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance — whether actual or back-tested — is no indication or guarantee of future performance.



^{*} EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

SEP 30, 2025 Index Factsheet

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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