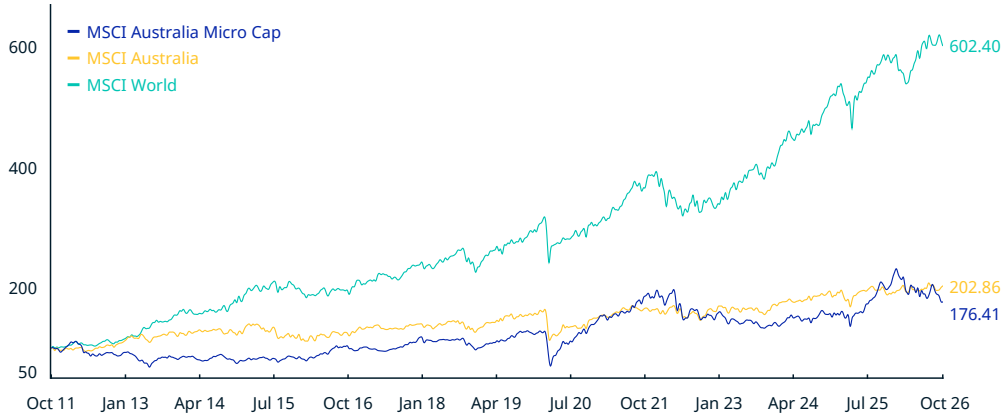
MSCI Australia Micro Cap Index (AUD)

The MSCI Australia Micro Cap Index is designed to measure the performance of the micro cap segment of the Australian equity market. With 453 constituents, the index represents approximately 1% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (AUD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia Micro Cap	MSCI Australia	MSCI World
2025	38.42	3.01	10.94
2024	9.79	7.42	28.94
2023	-3.30	9.27	21.02
2022	-23.34	-3.21	-13.66
2021	35.77	11.62	27.51
2020	14.71	-3.72	3.90
2019	25.44	17.31	25.38
2018	-12.75	-6.43	-0.50
2017	16.54	6.41	11.20
2016	14.33	7.24	5.82
2015	9.65	-3.34	9.40
2014	-6.86	1.07	12.52
2013	-5.08	15.71	44.01
2012	-5.68	14.92	11.77

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Australia Micro Cap	-7.81	-3.41	-13.88	-19.29	9.89	-1.02	5.67	0.93	2.80	-240.79	na	1.41
MSCI Australia	2.48	-0.65	2.79	5.25	9.26	4.45	5.17	1.60	3.48	19.60	18.30	2.75
MSCI World	-1.92	0.13	3.06	4.03	16.49	10.34	12.02	7.30	1.54	22.29	17.38	4.06

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia Micro Cap	39.06	16.31	18.56	19.96	67.09	2007-12-11—2008-11-21
MSCI Australia	4.33	10.78	12.60	13.55	51.63	2007-12-11—2009-03-06
MSCI World	3.18	9.43	10.88	10.81	41.83	2007-12-06—2011-08-19

[1] Last 12 months

[2] Based on monthly price returns data

The MSCI Australia Micro Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

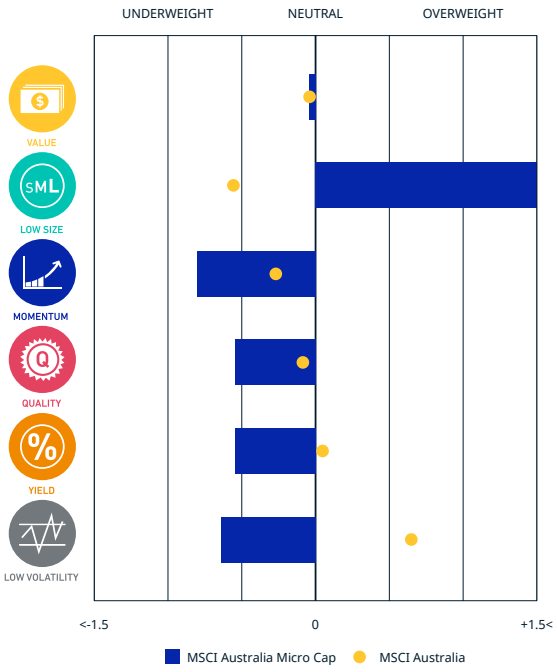
	MSCI Australia Micro Cap
Number of Constituents	453
	Mkt Cap (AUD Millions)
Index	74,182.10
Largest	1,003.14
Smallest	2.60
Average	163.76
Median	94.51

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
PANTORO GOLD	1.00	1.35	Materials
BCI MINERALS	1.00	1.35	Materials
ST BARBARA	0.95	1.28	Materials
ASPEN GROUP	0.95	1.28	Real Estate
CREDIT CORP GROUP	0.95	1.27	Financials
CUSCAL	0.90	1.21	Financials
QUALITAS REAL ESTATE	0.88	1.18	Financials
RIDLEY CORP	0.85	1.15	Cons Staples
FLEETPARTNERS GROUP	0.85	1.14	Financials
RICEGROWERS B	0.84	1.13	Cons Staples
Total	9.16	12.34	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

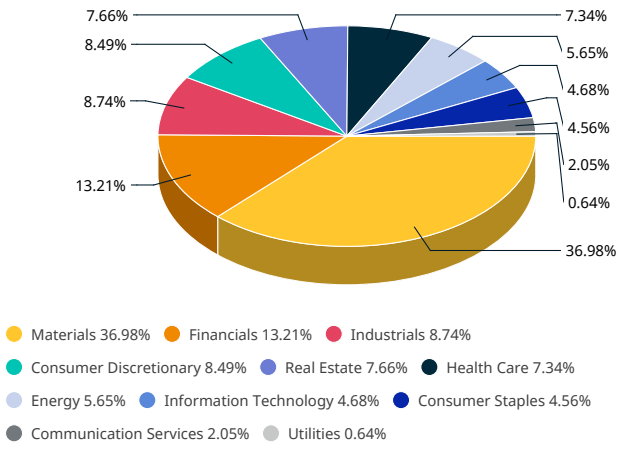
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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