

MSCI Middle East & North Africa (MENA) Indices

Reflecting domestic and international investment perspectives throughout the MENA region.



The MSCI MENA Indices comprise country and composite indices aimed at both local and international institutional investors, and cover Kuwait, UAE, Qatar, Oman, Saudi Arabia and Bahrain, Jordan, Egypt, Morocco, Tunisia and Lebanon.

Key Benefits & Features

Replicable and Investable Indices—The MSCI MENA Indices provide managers and investors in the region with indices that are replicable and investable, by reflecting the investment constraints applicable to international investors.

Local Investor Perspective—The series of domestic country and regional indices aims to reflect the investment perspective of local institutional investors who are not constrained by foreign ownership limits.

Rigorous Index Construction—As with all MSCI Equity Indices, the MSCI MENA Indices reflect a rigorous approach to index construction. Built according to the MSCI Global Investable Market Indices Methodology, the indices offer broad and exhaustive coverage (up to 99%) and size segmentation (large, mid and small cap). Free float adjustment, minimum float, liquidity and size guidelines, annual and quarterly index reviews are also an integral part of the index methodology.

Weekend Calculation—MSCI offers 7-day index calculation and distribution. Weekend calculations are available for applicable country and regional indices.

Index Licensing—The MSCI MENA Indices may be licensed for use by institutional investors around the world for portfolio management and benchmarking purposes. The indices may also be licensed to serve as the basis of structured products and other index-linked investment vehicles such as ETFs.

MSCI GCC Countries Indices & MSCI Arabian Markets Indices

International Indices		Domestic Indices	
Country	- Incorporate Foreign Ownership Limits as well as free float - FIF-adjusted security market	Country	- Incorporate free float - DIF-adjusted security market cap
	Kuwait United Arab Emirates Qatar Oman Bahrain Jordan Egypt Morocco Lebanon Tunisia		Kuwait United Arab Emirates Qatar Oman Bahrain Saudi Arabia
	MSCI GCC Countries¹ MSCI Arabian Markets¹ MSCI Arabian Markets & Africa¹ MSCI Jordan, Egypt, Morocco		MSCI GCC Countries MSCI Arabian Markets

Note that Islamic Indices are also available.

FIF: Foreign Inclusion Factor

DIF: Domestic Inclusion Factor

¹Includes the MSCI Saudi Arabia Domestic Index

Product Information

The MSCI MENA Indices are available as part of the MSCI Emerging Markets (EM) Core module. Historical data is available back to May 31, 2002.

- Security and index level, as well as dividend data, is available in the MSCI EM Core module.
- The MSCI EM ACE File provides advance notice of corporate events affecting all index constituents contained in the MSCI EM Core module.

Delivery

- The MSCI EM Core module is available in daily and monthly frequencies.
- Delivery occurs daily by 3:00 am CET (next day) for the MSCI EM Core module during week days. Saturday and Sunday files are delivered at 5:30 pm CET on Saturday and Sunday respectively.

Delivery Methods

- Direct delivery via internet FTP or XML
- Delivery through vendors

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

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¹ As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

