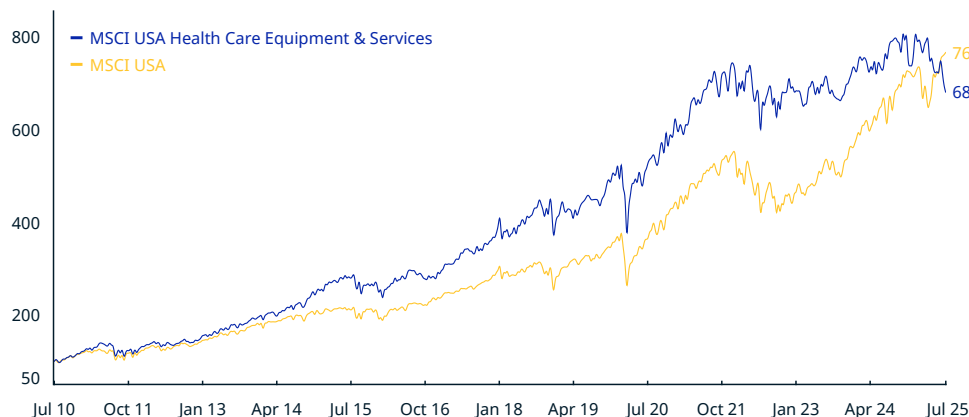


MSCI USA Health Care Equipment & Services Index (USD)

The **MSCI USA Health Care Equipment & Services Index** is designed to capture the large and mid cap stocks of the US equity market. All securities in the index are classified in the Health Care Equipment & Services industry group (within the Health Care sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Equipment & Services	MSCI USA
2024	1.18	25.08
2023	4.10	27.10
2022	-7.50	-19.46
2021	25.58	26.97
2020	18.40	21.37
2019	25.27	31.64
2018	10.25	-4.50
2017	30.15	21.90
2016	4.28	11.61
2015	8.43	1.32
2014	27.44	13.36
2013	35.11	32.61
2012	15.34	16.13
2011	7.30	1.99

INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Health Care Equipment & Services	-8.94	-9.74	-10.80	-6.60	0.02	5.10	9.17	9.60
MSCI USA	2.29	14.49	16.96	8.77	17.32	15.67	13.62	11.05

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.44	17.32	16.43	3.43
1.22	27.97	22.80	5.39

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Health Care Equipment & Services	1.76	16.17	16.38	16.08	-0.21	0.21	0.50	0.48	49.91	2007-12-26–2008-11-20
MSCI USA	2.06	15.35	16.48	15.75	0.82	0.80	0.76	0.59	54.91	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Equipment & Services Index (USD)

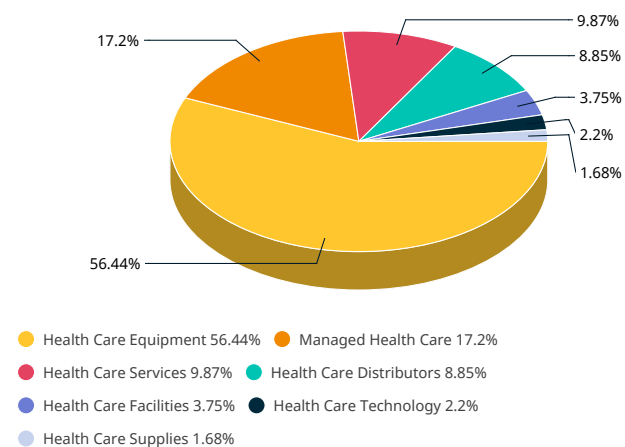
INDEX CHARACTERISTICS

MSCI USA Health Care Equipment & Services	
Number of Constituents	35
Mkt Cap (USD Millions)	
Index	2,000,290.82
Largest	228,275.61
Smallest	6,176.28
Average	57,151.17
Median	37,496.18

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
UNITEDHEALTH GROUP	228.28	11.41
ABBOTT LABORATORIES	218.85	10.94
INTUITIVE SURGICAL	172.36	8.62
BOSTON SCIENTIFIC CORP	155.18	7.76
STRYKER CORP	134.91	6.74
MEDTRONIC PLC	115.74	5.79
MCKESSON CORP	86.92	4.35
CVS HEALTH	78.39	3.92
THE CIGNA GROUP	72.49	3.62
HCA HOLDINGS	65.37	3.27
Total	1,328.49	66.41

SUB-INDUSTRY WEIGHTS



The MSCI USA Health Care Equipment & Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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