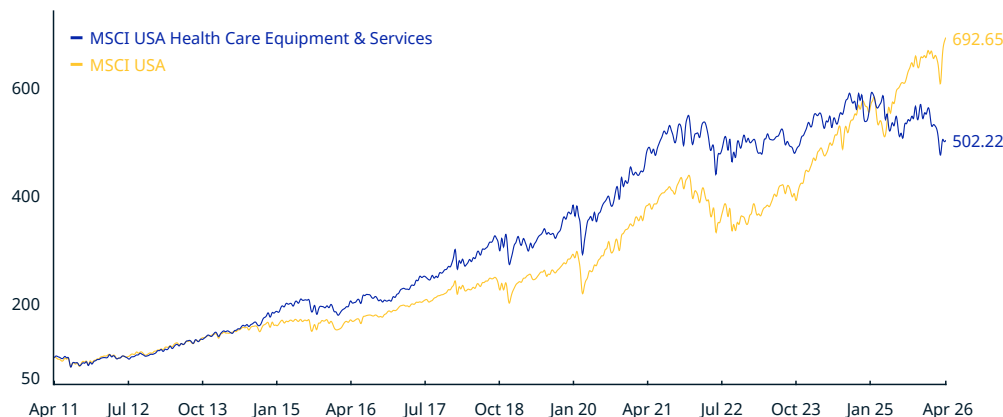


# MSCI USA Health Care Equipment & Services Index (USD)

The **MSCI USA Health Care Equipment & Services Index** is designed to capture the large and mid cap stocks of the US equity market. All securities in the index are classified in the Health Care Equipment & Services industry group (within the Health Care sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Equipment & Services	MSCI USA
2025	3.33	17.75
2024	1.18	25.08
2023	4.10	27.10
2022	-7.50	-19.46
2021	25.58	26.97
2020	18.40	21.37
2019	25.27	31.64
2018	10.25	-4.50
2017	30.15	21.90
2016	4.28	11.61
2015	8.43	1.32
2014	27.44	13.36
2013	35.11	32.61
2012	15.34	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	
MSCI USA Health Care Equipment & Services	3.87	-5.60	-9.05	-8.92	-0.75	0.78	9.56	9.39	
MSCI USA	10.50	4.16	30.77	5.50	21.87	12.67	15.24	11.24	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.51	21.72	16.62	3.35
1.13	28.13	21.50	5.66

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Health Care Equipment & Services	2.65	16.53	16.89	16.27	-0.25	-0.07	0.50	0.46	49.91	2007-12-26–2008-11-20
MSCI USA	2.23	13.37	15.94	15.54	1.20	0.62	0.85	0.60	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI USA Health Care Equipment & Services Index (USD)

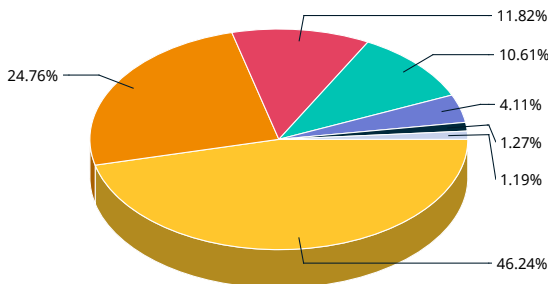
## INDEX CHARACTERISTICS

MSCI USA Health Care Equipment & Services	
<b>Number of Constituents</b>	30
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,914,778.19
<b>Largest</b>	335,595.09
<b>Smallest</b>	9,294.17
<b>Average</b>	63,825.94
<b>Median</b>	43,629.47

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
UNITEDHEALTH GROUP	335.60	17.53
INTUITIVE SURGICAL	162.22	8.47
ABBOTT LABORATORIES	157.87	8.24
STRYKER CORP	108.46	5.66
CVS HEALTH	105.73	5.52
MEDTRONIC PLC	103.80	5.42
MCKESSON CORP	100.62	5.25
BOSTON SCIENTIFIC CORP	85.40	4.46
ELEVANCE HEALTH	83.66	4.37
THE CIGNA GROUP	77.62	4.05
<b>Total</b>	<b>1,320.98</b>	<b>68.99</b>

## SUB-INDUSTRY WEIGHTS



- Health Care Equipment 46.24%
- Managed Health Care 24.76%
- Health Care Services 11.82%
- Health Care Distributors 10.61%
- Health Care Facilities 4.11%
- Health Care Technology 1.27%
- Health Care Supplies 1.19%

The MSCI USA Health Care Equipment & Services Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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