

Corporate Events Methodology Enhancements Consultation

Geneva – September 18, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today that it is launching a consultation regarding the treatment of the following corporate events:

- Highly Dilutive or Large Rights Issues,
- Securities under prolonged suspensions,
- Block Sales/Secondary Offerings (outside of the US),
- Canadian Mergers and Acquisitions (M&As).

Also, in a continuous effort to improve the MSCI Corporate Events Methodology and in addition to this consultation, MSCI will also be seeking feedback from the investment community on a number of other Corporate Events related topics.

The purpose of these consultations is to enhance the replicability of the MSCI indexes, as well as the consistency of implementation and communication of corporate events. The topics have been selected by MSCI following client queries and feedback.

The proposed new treatments MSCI would like to consult on are described below:

MSCI proposes to add the rights as well as the subscription cash to the index for rights issues with terms above 5 for 1, as well as for rights issues that trigger an upwards size segment migration. This proposal also applies to rights issues with a large impact in free float-adjusted market capitalization.

MSCI also proposes to remove the distinction between secondary offerings (outside of the US) and block sales treatment to simplify the MSCI Corporate Events Methodology. MSCI intends to implement only large impact events immediately and to defer all others to Index Reviews.

MSCI proposes to review and delete companies following prolonged suspensions on a monthly basis and to delete stocks after a certain numbers of days, with the exception of suspensions caused by corporate events or restructuring.

For Canadian M&As, MSCI intends to send “expected” status announcements using the completion date announced by companies instead of sending “undetermined” status announcements.

Please note that these proposals may or may not lead to any changes to the MSCI indexes.

MSCI welcomes feedback through October 20, 2014 directly through the MSCI client service channel and will announce its final decision on or around October 27, 2014.

MSCI is also seeking feedback from the investment community on the following additional topics:

- General treatment of certain event types,
- Treatment of US Specifics,
- Corporate Events Products/Services and Announcement Policy.

For these selected topics, MSCI welcomes feedback directly through the MSCI client service channel through October 20, 2014.

The documents describing the details of the above proposals and the document describing the details of the selected topics are available on the MSCI web site at <http://www.msci.com/products/indexes/consultations/>

Note that this feedback on the selected topics may or may not result in MSCI making one or more proposals related to potential changes in the MSCI Corporate Events Methodology. If MSCI does make a proposal, it would launch a public consultation on the proposal. Changes to the Corporate Events methodology following such a consultation, if any, would be announced in advance of their implementation.

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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