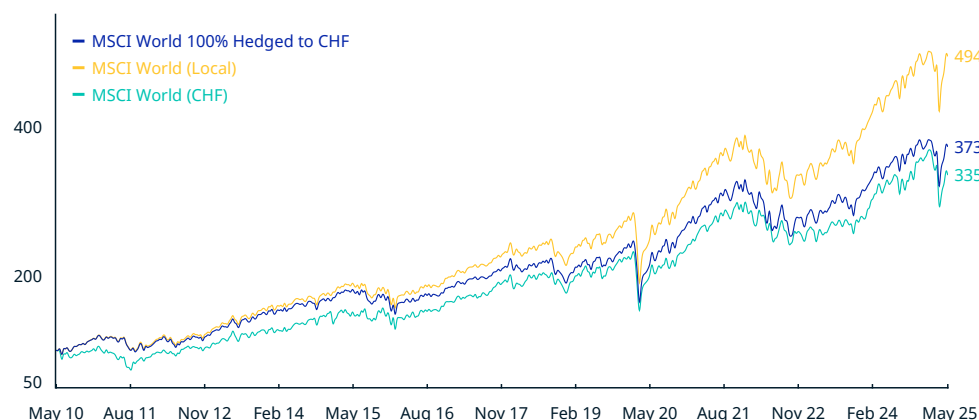


# MSCI World 100% Hedged to CHF Index (CHF)

The **MSCI World 100% Hedged to CHF Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the CHF, the "home" currency for the hedged index. The index is 100% hedged to the CHF by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries\* and its local performance is calculated in different currencies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CHF) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World 100% Hedged to CHF	MSCI World (Local)	MSCI World (CHF)
2024	16.86	21.03	27.78
2023	18.18	23.12	12.61
2022	-18.07	-16.04	-16.88
2021	22.89	24.17	25.57
2020	11.81	13.48	5.80
2019	24.36	27.34	25.41
2018	-9.91	-7.38	-7.65
2017	16.35	18.48	17.36
2016	7.02	9.00	9.16
2015	0.95	2.08	-0.14
2014	9.18	9.81	17.24
2013	28.08	28.87	23.08
2012	14.25	15.71	13.38
2011	-6.75	-5.49	-5.24

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Jan 31, 2001
<b>MSCI World 100% Hedged to CHF</b>	5.61	-0.63	8.07	1.24	9.25	11.35	7.56	4.65
<b>MSCI World (Local)</b>	5.93	0.24	12.14	2.71	13.18	14.39	10.13	6.44
<b>MSCI World (CHF)</b>	5.89	-7.03	3.56	-4.86	7.51	10.66	8.42	3.71

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – MAY 30, 2025)

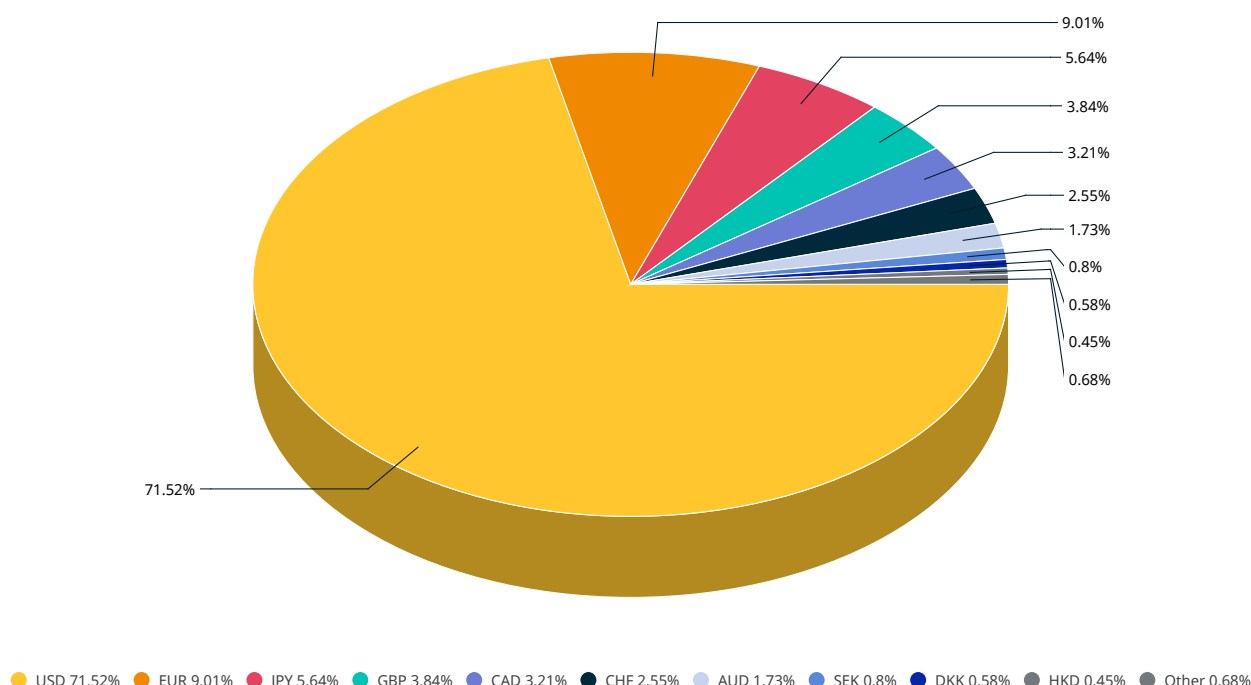
	ANNUALIZED STD DEV (%) <sup>1</sup>			SHARPE RATIO <sup>1, 2</sup>			Since Jan 31, 2001	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
<b>MSCI World 100% Hedged to CHF</b>	14.83	14.56	14.21	0.61	0.79	0.60	0.36	55.87	2007-07-13–2009-03-09
<b>MSCI World (Local)</b>	14.92	14.58	14.23	0.84	0.98	0.77	0.48	54.79	2007-10-12–2009-03-09
<b>MSCI World (CHF)</b>	15.46	14.43	14.54	0.48	0.76	0.65	0.29	58.76	2007-06-15–2009-03-09

<sup>1</sup> Based on monthly net returns data

<sup>2</sup> Based on Six Overnight SARON from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World 100% Hedged to CHF Index was launched on Apr 06, 2005. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**CURRENCY WEIGHTS ( MAY 30, 2025 )****ABOUT MSCI**

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