

# MSCI AC Asia ex Japan 10/40 Index (USD)

The MSCI AC Asia ex Japan 10/40 Index is designed to measure the performance of the large and mid cap segments across 2 of 3 Developed Markets countries\* (excluding Japan) and 9 Emerging Markets countries\* in Asia.. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan 10-40	MSCI AC Asia ex Japan
2024	11.64	11.96
2023	5.98	5.98
2022	-19.67	-19.67
2021	-4.72	-4.72
2020	25.31	25.02
2019	18.17	18.17
2018	-14.37	-14.37
2017	41.72	41.72
2016	5.44	5.44
2015	-9.17	-9.17
2014	4.80	4.80
2013	3.07	3.07
2012	22.36	22.36
2011	-17.31	-17.31

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI AC Asia ex Japan 10-40	5.05	6.18	14.75	8.23	5.48	6.92	4.41	7.81
MSCI AC Asia ex Japan	5.26	6.07	14.83	7.96	5.49	6.88	4.39	7.79

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan 10-40	8.18	19.36	17.68	17.25	0.14	0.31	0.22	0.38	65.51	2007-10-29–2008-10-27
MSCI AC Asia ex Japan	4.83	19.35	17.65	17.24	0.14	0.31	0.22	0.38	65.51	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI AC Asia ex Japan 10/40 Index (USD)

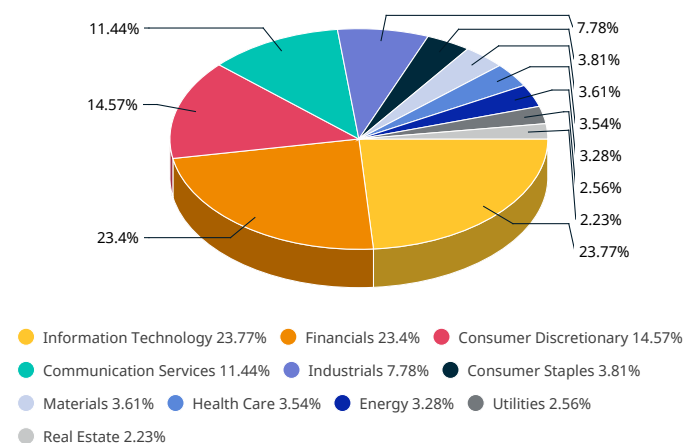
### INDEX CHARACTERISTICS

MSCI AC Asia ex Japan 10-40	
<b>Number of Constituents</b>	1,020
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	7,300,696.87
<b>Largest</b>	617,283.99
<b>Smallest</b>	116.69
<b>Average</b>	7,157.55
<b>Median</b>	2,505.61

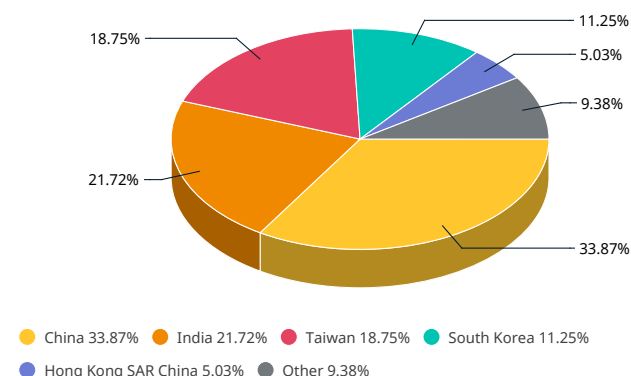
### TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	617.28	8.46	Info Tech
TENCENT HOLDINGS LI (CN)	CN	422.29	5.78	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	241.83	3.31	Cons Discr
SAMSUNG ELECTRONICS CO	KR	200.24	2.74	Info Tech
HDFC BANK	IN	132.40	1.81	Financials
XIAOMI CORP B	CN	110.14	1.51	Info Tech
RELIANCE INDUSTRIES	IN	104.07	1.43	Energy
AIA GROUP	HK	93.00	1.27	Financials
ICICI BANK	IN	91.57	1.25	Financials
MEITUAN B	CN	89.12	1.22	Cons Discr
<b>Total</b>		<b>2,101.96</b>	<b>28.79</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan 10/40 Index was launched on Jun 06, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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