

# MSCI AC Asia ex Japan 10/40 Index (USD)

The MSCI AC Asia ex Japan 10/40 Index is designed to measure the performance of the large and mid cap segments across 2 of 3 Developed Markets countries\* (excluding Japan) and 9 Emerging Markets countries\* in Asia.. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan 10-40	MSCI AC Asia ex Japan
2025	31.69	32.26
2024	11.64	11.96
2023	5.98	5.98
2022	-19.67	-19.67
2021	-4.72	-4.72
2020	25.31	25.02
2019	18.17	18.17
2018	-14.37	-14.37
2017	41.72	41.72
2016	5.44	5.44
2015	-9.17	-9.17
2014	4.80	4.80
2013	3.07	3.07
2012	22.36	22.36

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI AC Asia ex Japan 10-40	11.17	11.18	53.88	26.46	25.24	7.20	11.12	9.33
MSCI AC Asia ex Japan	11.25	11.61	56.62	27.85	26.00	7.59	11.30	9.38

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan 10-40	10.80	18.73	20.15	18.01	1.05	0.27	0.55	0.44	65.51	2007-10-29–2008-10-27
MSCI AC Asia ex Japan	4.32	18.95	20.29	18.07	1.07	0.29	0.55	0.45	65.51	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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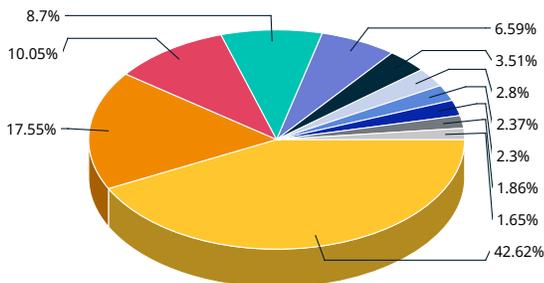
## INDEX CHARACTERISTICS

MSCI AC Asia ex Japan 10-40	
<b>Number of Constituents</b>	1,022
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	11,454,043.19
<b>Largest</b>	992,478.49
<b>Smallest</b>	0.00
<b>Average</b>	11,207.48
<b>Median</b>	3,050.66

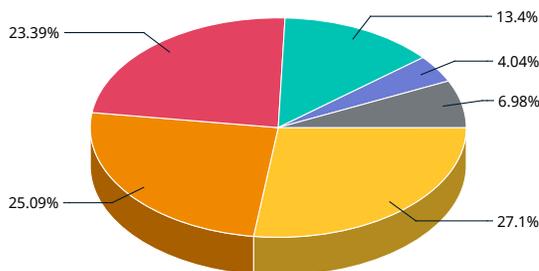
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	992.48	8.66	Info Tech
SAMSUNG ELECTRONICS CO	KR	961.27	8.39	Info Tech
SK HYNIX	KR	931.87	8.14	Info Tech
TENCENT HOLDINGS LI (CN)	CN	383.75	3.35	Comm Srvcs
ALIBABA GRP HLDG (HK)	CN	292.33	2.55	Cons Discr
MEDIATEK INC	TW	231.12	2.02	Info Tech
DELTA ELECTRONICS	TW	167.64	1.46	Info Tech
HON HAI PRECISION IND CO	TW	127.83	1.12	Info Tech
AIA GROUP	HK	121.56	1.06	Financials
DBS GROUP HOLDINGS	SG	115.61	1.01	Financials
<b>Total</b>		<b>4,325.46</b>	<b>37.76</b>	

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



- Information Technology 42.62%
- Financials 17.55%
- Consumer Discretionary 10.05%
- Industrials 8.7%
- Communication Services 6.59%
- Materials 3.51%
- Health Care 2.8%
- Energy 2.37%
- Consumer Staples 2.3%
- Utilities 1.86%
- Real Estate 1.65%

- South Korea 27.1%
- China 25.09%
- Taiwan 23.39%
- India 13.4%
- Hong Kong SAR China 4.04%
- Other 6.98%

\* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan 10/40 Index was launched on Jun 06, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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