

# MSCI AC Asia ex Japan 10/40 Index (USD)

The MSCI AC Asia ex Japan 10/40 Index is designed to measure the performance of the large and mid cap segments across 2 of 3 Developed Markets countries\* (excluding Japan) and 9 Emerging Markets countries\* in Asia.. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia ex Japan 10-40	MSCI AC Asia ex Japan
2025	31.69	32.26
2024	11.64	11.96
2023	5.98	5.98
2022	-19.67	-19.67
2021	-4.72	-4.72
2020	25.31	25.02
2019	18.17	18.17
2018	-14.37	-14.37
2017	41.72	41.72
2016	5.44	5.44
2015	-9.17	-9.17
2014	4.80	4.80
2013	3.07	3.07
2012	22.36	22.36

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI AC Asia ex Japan 10-40	15.94	5.42	45.40	13.76	20.16	5.21	9.81	8.90
MSCI AC Asia ex Japan	16.30	6.21	48.19	14.92	20.86	5.57	9.97	8.95

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia ex Japan 10-40	9.65	18.05	19.58	17.73	0.85	0.18	0.49	0.43	65.51	2007-10-29–2008-10-27
MSCI AC Asia ex Japan	4.32	18.27	19.73	17.79	0.87	0.20	0.49	0.43	65.51	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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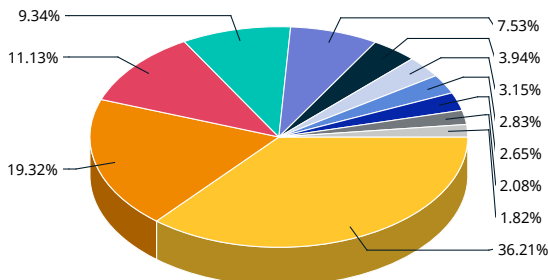
## INDEX CHARACTERISTICS

MSCI AC Asia ex Japan 10-40	
<b>Number of Constituents</b>	1,022
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	10,373,109.17
<b>Largest</b>	883,682.56
<b>Smallest</b>	121.83
<b>Average</b>	10,149.81
<b>Median</b>	3,073.48

## TOP 10 CONSTITUENTS

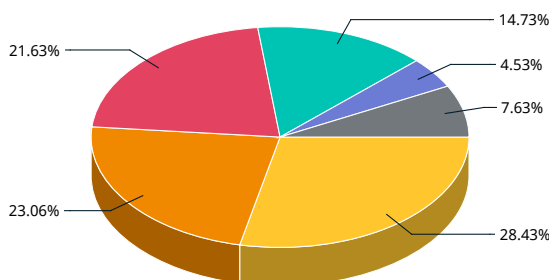
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	883.68	8.52	Info Tech
SAMSUNG ELECTRONICS CO	KR	771.03	7.43	Info Tech
SK HYNIX	KR	518.46	5.00	Info Tech
TENCENT HOLDINGS LI (CN)	CN	417.64	4.03	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	302.79	2.92	Cons Discr
DELTA ELECTRONICS	TW	145.78	1.41	Info Tech
MEDIATEK INC	TW	137.46	1.33	Info Tech
AIA GROUP	HK	124.92	1.20	Financials
CHINA CONSTRUCTION BK H	CN	118.04	1.14	Financials
DBS GROUP HOLDINGS	SG	107.06	1.03	Financials
<b>Total</b>		<b>3,526.86</b>	<b>34.00</b>	

## SECTOR WEIGHTS



- Information Technology 36.21%
- Financials 19.32%
- Consumer Discretionary 11.13%
- Industrials 9.34%
- Communication Services 7.53%
- Materials 3.94%
- Health Care 3.15%
- Energy 2.83%
- Consumer Staples 2.65%
- Utilities 2.08%
- Real Estate 1.82%

## COUNTRY WEIGHTS



- China 28.43%
- South Korea 23.06%
- Taiwan 21.63%
- India 14.73%
- Hong Kong SAR China 4.53%
- Other 7.63%

\* Developed Markets countries in the index include: Hong Kong and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

The MSCI AC Asia ex Japan 10/40 Index was launched on Jun 06, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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