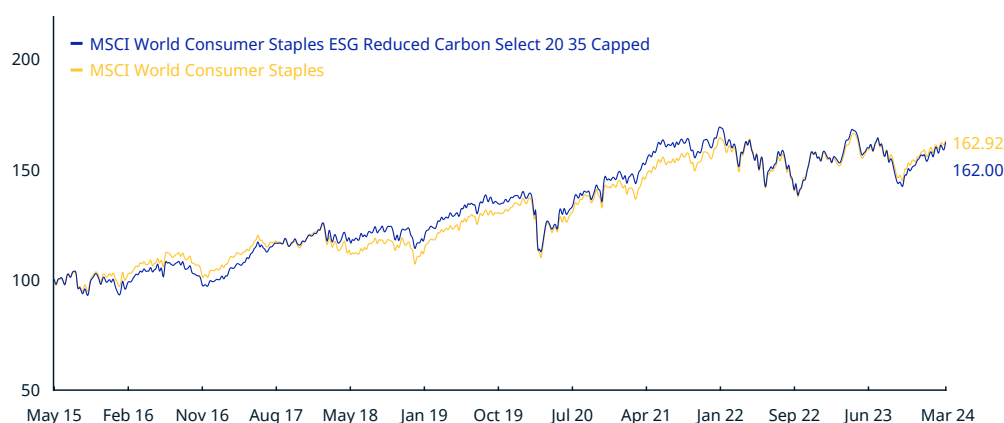


MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index (USD)

The MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index is based on MSCI World Consumer Staples Index, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to increase exposure to positive environmental, social and governance (ESG) factors by 20% and aim to reduce the carbon-equivalent exposure to carbon dioxide (CO2) and other greenhouse gases (GHG) as well as their exposure to potential emissions risk of fossil fuel reserves by thirty percent (30%) relative to the Parent Index. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®). The index is weighted in accordance with the MSCI Capped Indexes methodology, such that the largest group entity within each Index is capped at 35% while all other group entities are capped at 20%, with a buffer of 10% applied on these limits at each index rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped	MSCI World Consumer Staples
2023	1.81	2.31
2022	-9.06	-6.13
2021	13.28	13.06
2020	7.69	7.78
2019	19.31	22.80
2018	-4.44	-10.10
2017	22.18	17.04
2016	-0.24	1.63

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped	2.70	3.54	0.17	3.54	2.35	4.76	na	5.61
MSCI World Consumer Staples	2.35	3.37	2.21	3.37	4.12	5.81	na	5.68

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.68	17.88	17.81	3.26
2.66	19.81	18.56	4.41

INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2015 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 29, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped	0.96	2.69	42.41	13.20	13.16	na	0.04	0.27	na	0.38	24.68	2020-01-17–2020-03-23
MSCI World Consumer Staples	1.00	0.00	4.81	13.15	13.31	na	0.17	0.34	na	0.38	24.00	2020-01-22–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index (USD)

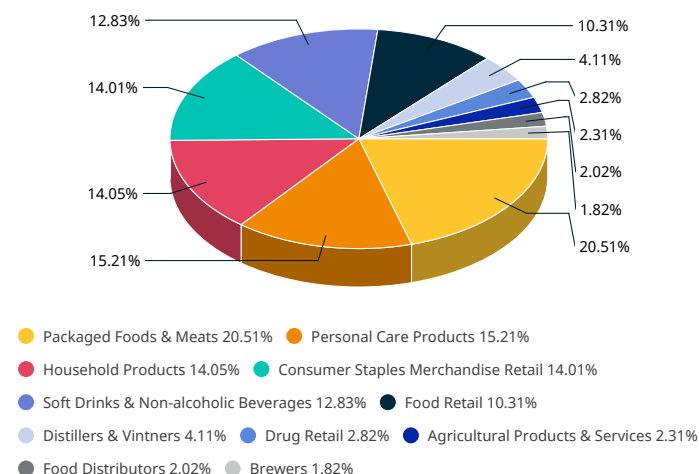
INDEX CHARACTERISTICS

	MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped	MSCI World Consumer Staples
Number of Constituents	100	108
	Weight (%)	
Largest	8.62	9.03
Smallest	0.05	0.05
Average	1.00	0.93
Median	0.22	0.37

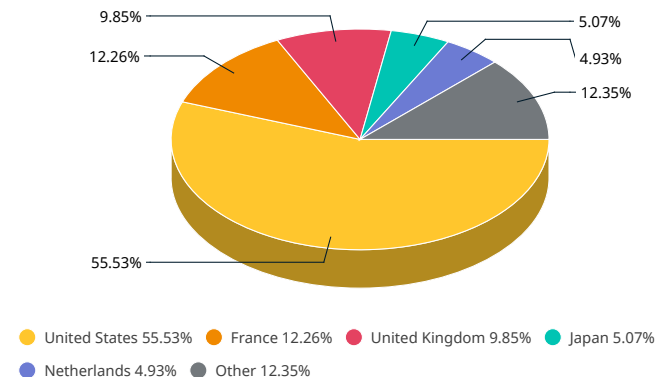
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
COCA COLA (THE)	US	8.62	5.94
UNILEVER PLC (GB)	GB	5.23	2.97
L'OREAL	FR	4.94	2.69
TARGET CORP	US	4.46	1.93
COSTCO WHOLESALE CORP	US	4.07	7.68
KROGER CO	US	3.37	0.92
GENERAL MILLS	US	3.17	0.94
DANONE	FR	3.00	0.98
ESTEE LAUDER COS A	US	3.00	0.85
KRAFT HEINZ CO	US	2.90	0.75
Total		42.75	25.65

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Consumer Staples ESG Reduced Carbon Select 20 35 Capped Index was launched on Jan 07, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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